

**JOINT STOCK COMPANY TIGAR PIROT**  
COMPANY NUMBER: 07187769  
TIN: 100358298

# **PREPACKAGED PLAN OF REORGANIZATION**

**SUBMITTER: JOINT STOCK COMPANY TIGAR PIROT - REVISED TEXT**

Pirot, 25.05.2018.

## CONTENT

A. Definitions .....	5
B. Introduction .....	7
C. Information on Debtor .....	8
C.1. Debtor's activity.....	8
C.2. Ownership structure and related parties.....	9
C.3. Management bodies and amount of their remuneration .....	14
C.5. Causes of the current adverse financial situation of the Debtor .....	15
D. List of measures and resources for plan implementation.....	17
D.1. Settlement of claims through repayment in installments, change of maturity periods, interest rates or other terms and conditions of the credit, loan or other outstanding debt .....	18
D.2. Discharge of liabilities and interest on arrears.....	18
D.3. Regulation of relationship with creditors with security in the form of pledge/mortgage on the Company's assets.....	18
D.4. Conversion of claims into capital .....	19
D.5. Optimization of asset management/sale of assets .....	20
D.6. Leasing out property .....	26
D.7. Models and methods of privatization .....	27
D.8. Cancellation of issued or issuing new securities by the Debtor.....	27
D.9. Other possible measures significant for the realization of Reorganization plan .....	28
E. List of creditors with classification of creditors by classes.....	29
E.1. Criteria for dividing creditors into classes .....	29
E.2. Classes of creditors.....	29
F. The amount of money or assets that shall serve for settlement of creditors breakdown by classes .....	78
G. Repayment by classes.....	80

G.1. Settlement procedure and payment schedule.....	80
H. Provisions for creditors of disputed claims and other liabilities.....	98
I. Time limit for realization of the Reorganization Plan.....	99
J. Note on creditors' rights and obligations .....	100
K. Experts engaged at the preparation and implementation of the Plan and their remunerations.....	100
L. Independent expert engaged at monitoring plan implementation in the interest of all creditors .....	100
L.1. Method of informing creditors on implementation of the Reorganization Plan .....	101
L.2. Amount and terms of payment of remuneration for the work of independent expert .....	101
L.3. Procedure of changing the independent expert .....	102
L.4. Odbor poverilaca The Board of Creditors .....	102
M. Manner of informing creditors, availability of information and the progress of negotiations .....	103
N. Annual financial reports with the auditor's opinion for the previous three years ....	104
O. Financial projections for the period of the Plan implementation .....	104
O.1. Projection of balance sheet .....	118
O.2. Cash flows projection.....	121
P. Summary of encumbrances at the Company's assets.....	122
Q. Assessment of the pecuniary amount which would be obtained by liquidation of assets through bankruptcy enforcement .....	130
Q.1. Asset appraisal .....	130
R. The date of commencement of the implementation of the Plan.....	132
S. Preparation of the plan.....	132
T. Provision on claims of creditors not encompassed by the provisions of the Plan .....	133
U. Expected significant events in operation after drafting the Plan and summary of liabilities whose maturity is expected in the next 90 days, and the manner of settlement of those liabilities .....	133
V. Manner of informing foreign creditors.....	135

**LIST OF APPENDICES TO THE PLAN:**

The following appendices form an integral part of the plan.

- APPENDIX 1 - Bankruptcy Debtor's Statement on Authenticity of Data and Information Stated in the Plan
- APPENDIX 2 - Annual financial reports for the previous three years with consolidated financial reports for 2017
- APPENDIX 3 - Report on appraisal of assets as of 31.12.2017.  
Report on appraisal of capital as of 31.12.2017.
- APPENDIX 4 - Summary of creditors by classes as of 31.12.2017. and Independent Auditor's Extraordinary Report
- APPENDIX 5 - Creditors' Statements on agreement with the content of the Plan
- APPENDIX 6 - Declaration of the licenced bankruptcy administrator that the Prepackaged Plan of Reorganization is feasible
- APPENDIX 7 - Records with the Ministry of Finance, Tax Administration
- APPENDIX 8 - Summary of related persons
- APPENDIX 9 - Summary of Contested claims
- APPENDIX 10 - Summary of employees in class VI
- APPENDIX 11 - Summary of liabilities based on dividends in class VI
- APPENDIX 12 - Overview of investment
- APPENDIX 13 - Conclusion of the Government of the RS 023-02-0547/17-5

## **A. Definitions**

<b>Reorganization Plan Adoption Date</b>	Day of decision of the Competent Court confirming adoption of the Plan;
<b>Date of summons</b>	Date of holding the first scheduled hearing at the Competent Court for considering the draft Plan and voting by creditors;
<b>Date of entry into force of the Reorganization Plan</b>	Day of coming into effect of the decision on confirming the Reorganization Plan;
<b>Date of commencement of implementation of the Reorganization Plan</b>	Day of commencement of implementation of the Reorganization Plan, which can not occur prior to the date of validity of the decision on plan confirmation, nor upon the expiry of the deadline of 30 days from the day of validity. Date of commencement of implementation will be the first day of the following month in relation to the date of validity of the decision on confirming the reorganization plan;
<b>Cut-off date</b>	31.12.2017., date on which the accounting records is established;
<b>EUR</b>	Euro, currency of the member states of the European Monetary Union;
<b>Competent Court</b>	Commercial Court in Niš, 7a, Svetosavska Str. 11000 Niš, the Republic of Serbia;
<b>NBS</b>	National Bank of Serbia;
<b>Debtor's Reorganization Plan or Reorganization Plan or the Plan or PPoR</b>	Prepackaged Plan of Reorganization - drafted and submitted to the court pursuant to Article 156 of the Law;
<b>Submitter, Debtor or the Company</b>	TIGAR AD Pirot, 213 Nikole Pašića Str. or „Tigar“
<b>Related legal entities</b>	Persons related to the debtor within the meaning of provisions of the Law on Bankruptcy, i.e. Law on Companies. Statement on related legal and natural persons is given in Appendix 8;
<b>TIGAR Group/Group</b>	The parent company Tigar AD and dependent entities in the country and abroad

<b>RS</b>	the Republic of Serbia;
<b>RSD</b>	Dinar, official currency of the RS;
<b>the Law</b>	Law on Bankruptcy (Off. Gazette of the RS, no. 104/2009, 99/2011 -sec. law, 71/2012 - resolution of the Constitutional Court, 83/2014 and 113/2017);
<b>Law on Companies</b>	Law on Companies, (Official Gazette of RS no. 36/2011, 99/2011, 83/2014, 5/2015)
<b>Law on Privatisation</b>	Law on Privatisation, (Off. Gazette of the RS, no. 83/2014, 46/2015, 112/2015 and 20/2016 - authentic interpretation)
<b>ZPPA</b>	Law on Tax Procedure and Tax Administration (Off. Gazette of RS, no. 80/2002, 84/2002 - corr., 23/2003 -corr., 70/2003, 55/2004, 61/2005, 85/2005 -sec.law, 62/2006 -sec.law, 63/2006 - corr.sec. law, 61/2007, 20/2009, 72/2009 -sec.law, 53/2010, 101/2011, 2/2012 - corr., 93/2012, 47/2013, 108/2013, 68/2014, 105/2014, 91/2015 - authentic interpretation, 112/2015, 15/2016 and 108/2016)

## **B. Introduction**

Joint Stock Company TIGAR Pirot, 213 Nikole Pašića Str., TIN 100358298, company number 07187769, submits its proposal for initiation of bankruptcy proceedings through reorganization pursuant to the Prepackaged Plan of Reorganization, since requirements stipulated by Article 11 paragraph 2 of the Law on Bankruptcy have been met, i.e. the Company meets the criteria of indebtedness and inability to pay.

The Company is overdue owing to high amount of liabilities, which as of 31.12.2017 amount to RSD 5,909,648,624.34 and exceed the Company's total assets which according to the method of liquidation value on the same date was estimated to the amount of RSD 2,948,415,010.00, i.e., the estimated value which could, pursuant to the Law on Bankruptcy, be obtained through the sale of assets in the process of liquidation in the amount of RSD 1,834,639,845.50 which represents reason for bankruptcy pursuant to the Law.

At the moment of submitting this Plan, the Company has liabilities which it has to settle according to the adopted Prepackaged Plan of Reorganization confirmed by the decision of Commercial Court in Niš no. St-43/2014 dated 08.04.2014, which became valid before the law as of 01.06.2015. The Company is obliged to operate pursuant to the enforcement document - the existing PPoR until the validity of the New PPoR.

The PPoR is drawn up towards continuation of the Debtor's existence as well as market operation. The basic presumption of further business on which this Plan is based is continuation of Debtor's activities, that is manufacture of rubber products and its placement on the market. The aim of this Plan is formation of profitable and high quality business entity, which with the help of new investments, rationalization and solving problem of debts could answer the challenges of the market and parry the competition in both quality and price, so that, in addition to internal changes and improvements, it could achieve profitable operation in the long run, and primarily carry out adequate payment of creditors.

## **C. Information on Debtor**

### **C.1. Debtor's activity**

The following table presents basic information about the company TIGAR AD, PIROT.

Table 1: Basic information about the Company

Registered company name:	AKCIONARSKO DRUŠTVO TIGAR PIROT
Abbreviated company name:	TIGAR AD PIROT
Legal form:	Joint Stock Company
Address:	Pirot, Nikole Pašića 213
Tax identification number:	100358298
Company number from register:	07187769
Name of core activity:	Holdings
Code of core activity:	6420
Checking account:	160-7202-04 275-0010220742184-06

The prevalent activity of Tigar AD is 6420 - Holdings.

In addition to controlling dependent entities on the basis of share in base capital, Tigar AD carries out the following activities:

- 4642 - Wholesale of clothing and footwear
- 4772 - Retail of footwear and articles made of leather in specialized stores
- 3530 - Steam and air-conditioning supply.

Controlling company Tigar AD and its dependent entities form a group of entities (concern).

Pursuant to Article 9 of its By-Laws, Tigar AD is entitled to conduct foreign trade transactions, including the provision of agency and representation services to foreign legal entities in the trading in goods and services, exports and imports of goods and services, and mediation in international trade.

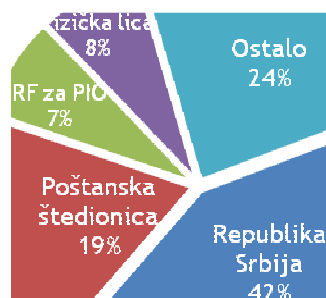


## C.2. Ownership structure and related parties

Table 2: Debtor's ownership structure

Shareholder	Share (%)
THE REPUBLIC OF SERBIA	42,2
POŠTANSKA ŠTEDIONICA BANK AD	18,9
THE DISABILITY AND PENSION FUND OF THE REPUBLIC OF SERBIA	7,6
AKCIONARSKI FOND AD BEOGRAD	5,6
NIKOMMS DOO BEOGRAD	5,0
MUNICIPALITY OF PIROT	3,2
KOMPANIJA DUNAV OSIGURANJE A.D.O.	2,8
PIO FOND RS	1,9
REPUBLIC INSTITUTE FOR HEALTH INSURANCE	1,6
JUBMES BANK AD BEOGRAD	0,8
Others	10,4
<b>Total</b>	<b>100%</b>

Graph 1: Debtor's ownership structure



Izvor: CRHOV, uvid izvršen 15.02.2018. godine

Table 3: List of related entities and manner of interconnectedness

Legal entities			
Company	Company number	Manner of interconnectedness	
TI-CAR TRGOVINE DOO PIROT, Nikole Pašića 213, m.b.	17466518	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Poslovni servis doo Pirot, Nikole Pašića 213, m.b.	17466496	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Ugostiteljstvo doo Pirot, Nikole Pašića 213	20702095	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Obezbeđenje doo Pirot, Nikole Pašića 213	17466526	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
TIGAR INTER RISK DOO ZA POSREDOVANJE U OSIGURANJU PIROT, Nikole Pašića 213	20078367	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
TIGAR INCON DOO PIROT, Nikole Pašića 197	20107456	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Slobodna Zona ad Pirot, Nikole Pašića bb	17108522	64,65% udela	Legal entity controlled by the undischarged bankrupt within the laws governing companies

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Legal entities			
Company	Company number	Manner of interconnectedness	
P Kanal doo Pirot, MITE GAGE 10	17259636	75% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Limited liability company „Tigra Montenegro“ Podgorica, Bulevar Revolucije 5, Podgorica, Montenegro	Company number: 50095773	80% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Partner doo Skoplje, ul. Bulevar Jane Sandanski br.67 /2-3.R Macedonia	4030992110903	70% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Trejd doo Trn Laktaši, ul. 1. krajiškog korpusa, br 1, R Srpska	1466569	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Trejd Doel Skoplje, ul. Bulevar Jane Sandanski no.67 /2-3.R Macedonia	4032013520317	100% share	Legal entity controlled by the undischarged bankrupt within the laws governing companies
Tigar Amerikas Co New Jersey		100%	Legal entity controlled by the undischarged bankrupt within the laws governing companies

<b>Natural persons</b>			
Vladimir Ilić		General Manager	Director of the bankruptcy debtor
██████████	██████████	██████████	██████████
<b>Executive Board- 5 members</b>			
Gorica Stanković		EB member	Member of man. body of the bankruptcy debtor
Zoran Mančić		EB member	Member of man. body of the bankruptcy debtor
Nataša Pop-Krstić		EB member	Member of man. body of the bankruptcy debtor
Biljana Bogdanović		EB member	Member of man. body of the bankruptcy debtor
Vladimir Ilić		EB member	Member of man. body of the bankruptcy debtor
<b>Supervisory Board- 4 members</b>			
Dragan Todorović		Chairman of the SB	Mem. of spv. body of the bankruptcy debtor
Jelena Bečanović		SB member	Mem. of spv. body of the bankruptcy debtor
Dejan Jovešić		SB member	Mem. of spv. body of the bankruptcy debtor
Milutin Radenković		SB member	Mem. of spv. body of the bankruptcy debtor

Natural persons - close relatives by blood within the meaning of Article 125 paragraph 1 item 7 of the Law on Bankruptcy			
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

### **C.3. Management bodies and amount of their remuneration**

Management bodies of Tigar AD are:

- General Assembly - composed of all shareholders
- Supervisory Board
- Executive Board and General Manager.

Supervisory Board has five (5) members appointed by the General Assembly. Person employed in the company cannot be a member of the Supervisory Board. Remuneration for the Chairman of the Supervisory Board is in the amount of three (3) net average salaries at the level of Tigar Group for the previous month compared to the month it is billed. Remuneration for members of the Supervisory Board is in the amount of two (2) net average salaries at the level of Tigar Group for the previous month compared to the month it is billed.

Executive Board is composed of the following five (5) members:

- Executive Director of Corporate Governance;
- Executive Director for Finances and Accounting;
- Executive Director for production processes, development and investments;
- Executive Director for Commerce and Marketing;
- Executive Director for the business activities support.

Executive directors are appointed by the Company's Supervisory Board at the proposal of Nominating Committee. Remuneration for the work of Executive directors is in the amount of three (3) net average salaries of employees at the level of Tigar Group for the previous month compared to the month it is billed.

General Manager is legal representative of the Company, coordinates the work of executive directors and organizes Company's business operations. Appointed by the Supervisory Board. Remuneration for the work of General Manager is in the amount of five (5) net average salaries of employees at the level of Tigar Group for the previous month compared to the month it is billed.

#### **C.4. Employees and qualification structure**

Data on the number of employees and qualification structure are given in the table below.

Table 4: Qualification structure of employees as of 31.12.2017

<b>Qualification structure of employees as of 31.12.2017.</b>	<b>Number of employees</b>	<b>%</b>
High education (VSS)	142	17
Higher education (VŠ)	35	4
Highly qualified vocational education (VKV)	0	0
Secondary vocational education (SSS)	280	33
Qualified workers (KV)	318	38
Semi-qualified workers (PK)	6	1
Elementary education (NK)	60	7
<b>Total</b>	<b>841</b>	<b>100</b>

#### **C.5. Causes of the current adverse financial situation of the Debtor**

At the moment of submitting this plan, the Company has obligations to be settled pursuant to the previously adopted and legally valid PPoR, adopted on 08.04.2014 and became valid before the law as of 01.06.2015. The Company is obliged to operate in accordance with the enforcement document - the existing PPoR until the validity of the New PPoR.

In the period preceding the preparation, submission and adoption of the current PPoR, the Company has gone through several phases which affected the adverse financial situation. Several reasons brought to the Company's illiquidity, of which leading are over-indebtedness, insolvency as consequences of long-term unprofitability, as well as general illiquidity of the economic system, as the main external reason.

Excluding the periodical freezes on corporate accounts (forced collections) of certain creditors pursuant to court decisions or based on commercial claims that were short-term, as a consequence of over-indebtedness by the end of 2012, there came about freeze on the account of Tigar AD for a total of 92 days with periodical disruptions, whereby the longest period lasted from 21.02. to 05.04.2013. Accounts were blocked by the creditors' banks which due to the inability to collect their own claims implemented forced collection using the security instruments they had access to, such as notes. During the period from 16.10.2012 according to the National Bank of Serbia the total duration of the blockage was 252 days, and the longest being from 01.11.2013 to 21.03.2014 initiated by the Ministry of Economy, and the freeze was

initially performed by the Development Fund and AOFI (Serbian Export Credit and Insurance Company).

Following that period there came the period of unfreezing the accounts and activities on implementing the guarantees of the Development Fund of the Republic of Serbia in the amount of EUR 20 million, through which the loans for refinancing and permanent working capital in the same amount would be approved. Despite the efforts to realize the guarantee, due to the attitude of the Ministry of Finance to quit from the guarantee after which the Development Fund and AOFI froze accounts of the Company, accompanied by commercial banks. This account freeze lasted from 01.11.2013 to 19.03.2014. Only after the stand still arrangement was signed there came about unfreezing of the accounts.

The greatest indebtedness growth occurred in 2010 and 2011 when the loan balances were increased by EUR 5.7 million, or by EUR 5.4 million respectively, whereas the growth in 2012 amounted to EUR 2.5 million and in the first half of 2013, including the due but unpaid interests, as well as high interests on arrears amounted to EUR 4.6 million. In the second half of 2013 there is a stable level of these liabilities taking into consideration that interests of over EUR 300 thousand at the monthly level were due, but certain banks collected them from freeze on the accounts.

By observing the cash flows it becomes obvious that there came about constant “closing“ of illiquidity from operating activities by sale of assets (disinvestments), or by borrowings, which confirms the fact that indebtedness occurred, primarily because of operating illiquidity for a longer period of time. The total negative cash flow from the operating activities in the entire observed period amounted to RSD 3.1 billion, while it was practically financed by cash flow from investment in the amount of RSD 730 million and net balance of cash flow from financing, in the amount of RSD 2.3 billion.

In the period from 2010 and onwards there came about accelerated borrowings, starting from the fact that the year 2009 was marked with sale of 20 percent of share in Tigar Tyres, in the amount of RSD 1.199.047 thousands, followed by irrational spending of obtained funds for payment of salaries, and large expenses incurred also by concluding a large number of contracts, largely harmful for the Company.

After the competent court approved the validity of the PPoR, the Company operated in accordance with the defined loan restructure. However, repayment terms defined for the creditors were not adequate in relation to the Company's operations and revenues earned. After the grace period envisioned by the PPoR, during which interest was paid to creditors, it became apparent that the Company would not be



able to implement defined restructure and measures from the PPoR, due to which the majority of creditors proposed drafting of the new PPoR.

#### **D. List of measures and resources for plan implementation**

Pursuant to Article 157 of the Law on Bankruptcy, the Plan envisages the following measures of realization:

- a) provision of repayment in installments, change of maturity periods, interest rates and other terms and conditions of the loan, credit or other claim or security instrument,
- b) settlement of claims,
- c) debt discharge,
- d) write-off of interests on arrears,
- e) conversion of claims into Company's capital,
- f) optimization of asset management, including the sale of it,
- g) leasing out property,
- h) application of models and methods of privatization,
- i) cancellation of issued or issuance of new securities by the Debtor,
- j) other measures significant for the implementation of the reorganization plan.

Financial projections of Company's business operations following the adoption of the plan indicate that with the envisioned operating income and settlement of claims in accordance with the restructure provided, the Company is able to achieve cash flow required for settlement of obligations towards creditors in accordance with the dynamics proposed in this Plan.

Respecting the opinion as well as interests of all creditors and other interested parties in this proceeding, we deem that the measures outlined here are absolutely necessary, if successful realization of the reorganization Plan is to be expected.

The planned measures for the realization of the Prepackage Plan of Reorganization, pursuant to Article 157 of the Law on Bankruptcy, are the following:

**D.1. Settlement of claims through repayment in installments, change of maturity periods, interest rates or other terms and conditions of the credit, loan or other outstanding debt**

This Plan envisions the settlement of liabilities towards creditors, through rescheduling according to the dynamics and terms and conditions of the repayment detailed in Section G of this reorganization Plan.

**D.2. Discharge of liabilities and interest on arrears**

This Plan envisions conditional discharge of liabilities of class I creditors of 40%, that is class VI of 50%, as detailed in Section G of this Plan. The discharge is conditional insofar as the envisioned 60% amount of liabilities in class I and 50% liabilities in class VI will be settled in the course of the envisioned repayment period, whereas the envisioned write-off will be carried out at the end of the period.

Furthermore, for class VII is envisioned unconditional write-off of all interests incurred until the beginning of Plan implementation. This write-off will be carried out immediately after the start of the plan implementation, before implementing other measures envisioned for this class.

Also, for all creditors the Plan envisions unconditional write-off of accrued interest on arrears in the period from the cut-off date until the date of plan implementation.

**D.3. Regulation of relationship with creditors with security in the form of pledge/mortgage on the Company's assets**

Creditors with a registered pledge/mortgage are grouped in class I. The overview of pledges/mortgages on the Company's assets is given in section P.

The PPoR does not envision the measure of amendment or deletion of the existing pledges/mortgages. All creditors with registered pledge/mortgage withhold their right until full settlement of their claims by the Company, as envisioned by this plan. After the settlement of claims in accordance with the PPoR, pledges/mortgages shall be deleted from public registers - Real Estate Cadastre and Register of Pledges kept by the Serbian Business Registers Agency.

All registered pledges/mortgages remain registered until claims secured by these rights are settled in accordance with this plan. The said will not be registered again because with this plan are only amended repayment terms of the existing contracts or other documents on the basis of which pledges/mortgages were registered.

Repayment terms in class I are amended in relation to the existing PPoR, contracts and other relevant documentation (in effect until the commencement of implementation of this plan), in such a manner that as of the commencement of plan implementation for these classes will be applied terms and conditions specified in Section G.1

In case of sale of assets on which there is a registered pledge/mortgage, creditors in whose favour the lien is placed will have payment priority from funds obtained from the sale. Creditors of class I will have payment priority, namely up to 60% of their claim in this class, taking into account the write-off of 40%, as foreseen in section G. If after the settlement there remains enough funds from the sale of the assets in question, further priority in settlement will be given to creditors with a registered pledge/mortgage on the assets in question, who for the substantially unsecured remainder are classified in class VI, namely up to 50% of their claims which are formally secured by the lien placed on the subject of the sale, taking into account the write-off of 50% as foreseen in section G. If, after the settlement of these creditors within class VI there are still remaining funds, priority will be given to creditors with mortgage of the subsequent payment order, by the same token as provided for in this paragraph.

Lien creditors with a pledge/mortgage on assets which gets sold shall carry out deletion of such pledges/mortgages within 5 (five) days following the receipt of funds.

#### **D.4. Conversion of claims into capital**

Pursuant to Article 157 paragraph 1 item 9 of the Law on Bankruptcy, as a measure for realization of the reorganization plan is envisioned the possibility of conversion Company's claims into capital assets. Based on this provision creditor Ministry of Finance, Tax Administration, whose claims were classified under class III, will convert overall claims in the amount of RSD 175,753,468.95 into Company's capital, as well as claims of subsidiaries (Tigar Incon d.o.o., Tigar Obezbeđenje d.o.o., Tigar Ugostiteljstvo d.o.o., Tigar Poslovni servis d.o.o. and Ti Car trgovine d.o.o.). Upon commencement of plan implementation the Debtor shall sign a contract on assuming the debt towards Tax Administration from the said subsidiaries, after which conversion of the total debt will be carried out.

Minutes with the Tax Administration which represent the basis for the calculation of liabilities and further conversion are enclosed in Appendix 7.

This procedure shall be carried out in the manner stipulated by the Law on Companies and Law on Tax Procedure and Tax Administration.

Also, the measure implying conversion of claims into capital is envisioned for all other creditors, irrespective of the class they fall in with, meaning that all creditors can opt for the settlement of their claims through this measure. Following the commencement of plan implementation, all creditors who opt to settle their claims through conversion into Company's capital, have to submit a statement on request to initiate the conversion process. In that case, conversion will be carried out for the total amount of liability, without the write-off foreseen for this class.

Conversion of claims towards the Company into share capital, will be carried out in keeping with the Law governing this field. Shares acquired by the creditor through conversion are the shares with existing features of shares registered at the Central Securities Depository and Clearing House - ordinary voting shares CFI: ESVUFR and ISIN number: RSTIGRE55421, per existing nominal value of shares in Company's books in the amount of RSD 374,00 per share. Creditor may register only an integer number of shares, whereas the remainder to the full settlement will be paid out on creditor's checking account.

#### **D.5. Optimization of asset management/sale of assets**

In order to improve operations and settlement of liabilities towards creditors, the Company will take certain steps in the terms of optimization of asset management, as well as resolving issues concerning subsidiaries.

In that regard, for the subsidiaries owned by the Debtor, is envisioned the following:

1. Tigar Incon d.o.o. - initially was envisioned the sale of this entity. The period envisioned for the sale of this entity is 12 months from the commencement of plan implementation. If the sale is not successful, analysis of this entity's operation will be performed, based on which merger or shutdown will be implemented.
2. Tigar Obezbedjenje d.o.o. - it is envisioned the sale of this entity. The period envisioned for the sale of this entity is 12 months from the commencement of plan implementation. In case there does not come to the sale of this entity it will continue its operations as a separate entity due to legally defined specifics.
3. A.D. Slobodna zona Pirot - continues operations as a separate entity.

4. Pi kanal d.o.o. - envisioned sale of the share. The period envisioned for the sale of this entity is 12 months from the commencement of plan implementation.
5. Tigar Inter Risk d.o.o. - envisioned merger to the parent company
6. Tigar Ugostiteljstvo d.o.o. - initially was envisioned the sale of this entity. The period envisioned for the sale of this entity is 12 months from the commencement of plan implementation. If the sale is not successful, analysis of this entity's operation will be performed, based on which shutdown will be implemented.
7. Ti Car Trgovine d.o.o.- envisioned shutdown of this entity, within a period no longer than 12 months following the commencement of plan implementation.
8. Tigar Poslovni servis d.o.o. - Initially it was envisioned the sale of this entity. The period envisioned for the sale of this entity is 12 months from the commencement of plan implementation. In case the sale is not successful, it will continue its operations as a separate entity due to legally defined specifics or it will be merged to the parent company.
9. Tigar Americas Corporation- envisioned shutdown of this entity. The shutdown process has already been launched, given that different legislation is in question it is difficult to anticipate deadlines.
10. Tigar Partner Skoplje- continues operation as a separate entity.
11. Tigar Trejd Banja Luka - continues operation as a separate entity.
12. Tigar Montenegro- envisioned sale of the share within a period no longer than 12 months following the commencement of plan implementation, in case it does not happen it will be closed down.
13. Tigar Trejd Doel Skoplje - continues operation as a separate entity.

Immovable property envisioned for sale is given in the table below:

Table 5: Immovable properties envisioned for sale

Ord. No.	Name of facility	Address	Note	Estimated value in EUR	Creditor in whose favour is placed the lien
1	zemljište i objekti na staroj lokaciji Obuće	ul. Mite Gage br.10/ A	nije izvršena konverzija zemljišta, pod hipotekom	1,080,966	Srpska banka AD Beograd
2	zemljište i objekti na lokaciji Dragoš- <b>Napomena: ovde su uključena dva objekta u svojini Ti kar ukupne vrednosti 62,145 EUR</b>	ul.Nikole Pašića 199, Pirot	pod hipotekom, predlog: izdvojiti parcelu sa objektima br.14, 19 i 20,	2,176,512	Banca Intesa AD Beograd
3	kancelarije T.Ugostiteljstva u objektu Grafika	ul.Nikole Pašića 213, Pirot	objekat je u susvojini sa još jednim vlasnikom, objekat nije uknjižen	47,250	
4	hotel Stara, sa svim pratećim objektima i zemljištem	12 km puta Pirot-Visok	pod hipotekom, predlog: podeliti na sledeći način 1. Hotel Stara i zemljište iznad puta,2. zemljište ispod puta i 3. zemljište-skijalište		
	1) Hotel Stara i zemljište iznad puta		kp 492, 493, 494/1, 494/2, 496, 497, 498, 499 ko Izvor	740,914	Erste Bank AD Novi Sad I red AIK Banka AD Beograd II red
	2) Zemljište ispod puta		kp 480,481,482,483,484,485,486 ko Izvor	19,850	Erste Bank AD Novi Sad I red AIK Banka AD Beograd II red
	3) Zemljište - skijalište		kp 7567,7569,7570,7576,7577,7583 ko Dobri do	56,771	Societe Generale Banka Srbija AD Beograd
5	magacin Šimanovci sa zemljištem	ul. Krnješevačka bb,Šimanovci Pećinci	pod hipotekom	505,791	Banca Intesa AD Beograd
6	magacin Temerin sa zemljištem	ul.Mala bb ,Temerin	pod hipotekom, nije izvršena konverzija zemljišta	299,000	Banca Intesa AD Beograd
7	livada III klase	KO Ćurilac, Danilovgrad, Republ. Crna Gora		2,330	
8	dvorište 490m2 i stambena zgrada 104m2	KO Ćurilac, Danilovgrad, Republ. Crna Gora		15,000	

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord. No.	Name of facility	Address	Note	Estimated value in EUR	Creditor in whose favour is placed the lien
9	voćnjak II klase 573m2,sa pomoćnom zgradom 15m2	KO Ćurilac, Danilovgrad, Republ. Crna Gora		2,073.00	
10	zgrada tovilišta+ prasilisti + zemljiste		-	108,005	
11	objekat i prodavnica u Nikšiću, Republika Crna Gora			40,000	
12	poslovni prostor	Narodnih heroja 114	upisana hipoteka	49,000	AIK Banka AD Beograd
13	magacin u starom Tigrovom naselju	penzionersko(železnički most)	objekat koristi udruženje penzionera Tigra	13,628	
14	lokal Beograd 3 Vračar	Cara Nikolaja II br.37	upisana hipoteka	131,000	Srpska banka AD Beograd
15	Lokal Beograd 4 Čukarica	Lazarevački drum br.19	objekat nije uknjižen	113,000	
16	Lokal Bačka Palanka	Svetozara Miletića br.101	upisana hipoteka	38,000	Privredna banka AD Beograd- u stečaju
17	Lokal Subotica	Banijska br.4	upisana hipoteka	38,000	Privredna banka AD Beograd- u stečaju
18	Lokal Zrenjanin	Miletićeve br.22	upisana hipoteka	35,000	Privredna banka AD Beograd- u stečaju
19	Lokal Kruševac	Dušanova br.56	upisana hipoteka	83,000	Privredna banka AD Beograd- u stečaju
20	Lokal Trstenik	ul.Cara Dušana bb, objekat M-2		47,000	
21	Lokal Čačak	ul. Bulevar oslobođenja br.22	upisana hipoteka	42,000	AIK Banka AD Beograd
22	Lokal Užice	ul. Omladinska br46	upisana hipoteka	77,000	Privredna banka AD Beograd- u stečaju
23	Lokal Svilajnac	ul. Stevana Sinđelića	upisana hipoteka	28,000	Privredna banka AD Beograd- u stečaju
24	Lokal Vlasotince	ul. Stevana Sinđelića bb		12,900	
25	Lokal Knjaževac	ul. Knjaza Miloša br.75	upisana hipoteka	21,000	Privredna banka AD Beograd- u stečaju
26	Lokal Bor	ul.3. oktobar br.53		42,500	
27	Lokal Pirot 1 Stop& Drive	ul.Nikole Pašića 213	upisana hipoteka	140,686	AIK Banka AD Beograd
28	Lokal Pirot 2	ul. Trg republike br.78	upisana hipoteka	31,000	AIK Banka AD Beograd

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

<b>Ord. No.</b>	<b>Name of facility</b>	<b>Address</b>	<b>Note</b>	<b>Estimated value in EUR</b>	<b>Creditor in whose favour is placed the lien</b>
29	Lokal Pirot 3	ul. Dragoševa br.54	upisana hipoteka	143,400	Societe Generale Banka Srbija AD Beograd
30	Lokal Pirot 4	ul. Trg republike br.84		22,000	
31	Lokal Tigar Peko	Pirot	objekat nije uknjižen	134,500	
32	Upravna zgrada Tigar a.d.	ul. Nikole Pašića br.213		1,066,653	
33	zgrada Kadrovske službe	ul. Nikole Pašića br.213	upisana hipoteka	24,499	Societe Generale Banka Srbija AD Beograd
34	zgrada Medicine rada	ul. Nikole Pašića br.213	upisana hipoteka	313,068	Addiko bank AD Beograd
35	objekat zaštitne radionice	ul. 9 Jugovića bb Pirot	nije izvršena konverzija zemljišta,	51,276	
36	predstavništvo Niš, bez gornjeg sprata	ul. Vardarska 14a	objekat je pod hipotekom	227,000	Societe Generale Banka Srbija AD Beograd

The above listed property will be sold in accordance with the deadlines specified in the Description of assets sale starting from the date of validity of the PPOr, bearing in mind that the sale of property is also defined by the current and valid PPOr. If the above mentioned property is sold within twelve months from the cut-off date of this PPOr and report on estimation, the sale is advertised at estimated values listed in the table. For the property whose sale is advertised after or longer than twelve months after the cut-off date and estimation report, secured creditor can at its own expense hire an appraiser and carry out reappraisal of immovables whose value would be taken as base for further sale according to the aforementioned conditions. Values of entities envisioned for sale will be estimated immediately before advertising sales of these entities, to ensure that these entities are sold according to current, up to date and market value.

In addition to the above mentioned, the Company may approach the sale of other property not necessary for performing activity.

In case property with a pledge on it is sold, creditors in whose favour the pledge is registered will have priority when settled from funds obtained through the sale. Creditors of class I will have payment priority, namely up to 60% of their claim in this class, taking into account the write-off of 40%, as foreseen in section G. If after the settlement there remains enough funds from the sale of the assets in question,



further priority in settlement will be given to creditors with registered pledge/mortgage on the assets in question, who are classified in class VI for the substantially unsecured remainder, namely up to 50% of their claims which are formally secured by the lien placed on the subject of the sale, taking into account the write-off of 50% as foreseen in section G. If, after settling these creditors within class VI there are remaining funds, priority will be given to creditors with mortgage of the subsequent payment order, by the same token as provided for in this paragraph.

In case of sale of assets on which there is no lien placed, funds obtained from the sale of such assets will be used for current operations and realization of cash flow necessary for orderly payment towards creditors in accordance with this plan.

#### Description of assets sale

Cashing assets shall be done pursuant to the national standard number 5 and according to the Rulebook for determining national standards for administering the bankruptcy, in that part where it is possible to apply this national standard, except for the following issues, which are regulated by this Plan:

1. Price offered can not be lower than the estimated value of assets and capital of subsidiaries,
2. The above mentioned assets will be advertised for sale at 100% of the estimated value on a quarterly basis with decrease in value defined as selling price by 10% of the initially appraised value for every subsequent quarter but in a manner that if the amount reached is the amount defining 50% value of the advertised property the mortgagee will have to give his consent for further advertising.
3. After the expiration of twelve months from the date of the last completed assessment at the cut-off date of this plan, the secured creditor may, at its own expense engage appraisers and perform reappraisal of the immovable property whose value would be taken as a base for further sale under the aforementioned conditions.
4. The Company is committed to regularly advertise the sale namely at least in periods not shorter than 45 days and no longer than 90 days, that is that the immovable property is advertised for sale at least once quarterly.
5. Deadlines for the sale of legally unregulated assets would flow from the moment of its registering, that is, such legal regulation which allows for sale.
6. A creditor who has an established mortgage has the right to actively control the selling of immovable property according to the following basic conditions:

The creditor has the right to inspect the sales procedure and require the debtor to apply certain sales model in the sense of improving the sale or its acceleration and the debtor is obliged to accept the model proposed by the creditor. The debtor is required to notify the creditor of all relevant actions related to the sale of the subject immovable property.

7. In case of selling an immovable property on which is placed lien/mortgage, creditors in whose favour is placed the lien will have payment priority from funds obtained from the sale. Creditors of class I will have payment priority, namely up to 60% of their claim in this class, taking into account the write-off of 40%, as provided in section G. If after the settlement there remains enough funds from the sale of the assets in question, further priority in settlement will be given to creditors with registered pledge/mortgage on the assets in question, who for the substantially unsecured remainder are classified in class VI, namely up to 50% of their claims which are formally secured by the lien placed on the subject of the sale, taking into account the write-off of 50% as foreseen in section G. If, after the settlement of these creditors within class VI there are still remaining funds, priority will be given to creditors with mortgage of the subsequent payment order, by the same token as provided for in this paragraph.

8. In case of sale of the capital in subsidiaries, the Company undertakes to from the funds obtained from the sale, settle the liabilities towards those creditors who have a mortgage over the property of the concrete subsidiary which is on sale. Creditors of class I will have payment priority, namely up to 60% of their claim in this class, taking into account the write-off of 40%, as foreseen in section G. If after the settlement there remains enough funds from the sale of the assets in question, further priority in settlement will be given to creditors with registered pledge/mortgage on the assets in question, who for the substantially unsecured remainder are classified in class VI namely up to 50% of their claims which are formally secured by the lien placed on the subject of the sale, taking into account the write-off of 50% as foreseen in section G. If, after the settlement of these creditors within class VI there are remaining funds, priority will be given to creditors with mortgage of the subsequent payment order, by the same token as provided for in this paragraph.

#### **D.6. Leasing out property**

The Plan envisages leasing out unburdened and burdened assets to third parties. If the property leased out is burdened, for the leasing out in question is also necessary consent of the mortgagee/lien creditor.

#### **D.7. Models and methods of privatization**

In order to improve the sale and broaden the production capacities the Company would approach one of or combination of the following models as provided for by the Law on Privatization:

- Sale of capital;
- Sale of assets ;
- Strategic partnership.

In accordance with the Law on Privatization, for each model of privatization is envisioned corresponding method of privatization, namely:

- The method of sale of capital and assets consists in public tendering with public bidding. Moreover, Company's capital can be sold:
  - 1) in accordance with the Law on the Capital Market ("Off. Gazette of RS", no. 31/2011, 112/2015 and 108/2016);
  - 2) by accepting the takeover bid, in accordance with the Law on takeover of Joint Stock Companies ("Off. Gazette of RS", no. 46/2006, 107/2009, 99/2011 and 108/2016).
- Method of privatization through strategic partnership involves public tendering.

The privatization process will be carried out along with other measures envisioned by the Plan. There is no obligatory condition which according to the Plan has to be met in order to initiate and implement the process of privatization.

By the Conclusion of the Government of the RS no. 023-02-00547/2017-05 dated 20.04.2017 is launched the initiative for privatization of Tigar AD Pirot ad its dependent entities. The Company, with the active support of Ministry of Economy, will hire privatization advisor no later than 30 days after the commencement of plan implementation.

#### **D.8. Cancellation of issued or issuing new securities by the Debtor**

The Reorganization plan envisions cancellation of issued and issuing new bills of exchange with draft authorizations in appropriate number in accordance with payment dynamics according to the new repayment plan and for every creditor whose receivables would be secured by bills of exchange by the Bankruptcy Debtor.

**D.9. Other possible measures significant for the realization of Reorganization plan**

As other possible measures significant for the realization of Reorganization Plan are provided:

a) Financing business

This Plan allows the possibility of future borrowing in the purpose of financing regular business operation and investments.

b) Settlement by compensation of accounts payable and receivable

In the Reorganization plan in the part of classes are shown the Company's total liabilities towards creditors. This Plan allows for compensation with those creditors that in addition to claims have liabilities towards the Company. Liabilities towards those creditors with whom the Company has claims will be primarily reduced for the amount of such claim, whereas the remainder of the liability will be paid in compliance with the measures and dynamics of the class that such creditor belongs to. Compensations shall be made on the basis of appropriate documentation (invoices, contracts).

c) Costs of bankruptcy proceedings

All costs of bankruptcy proceedings incurred following the opening of the bankruptcy proceedings will be satisfied from the regular operation of the bankruptcy debtor.

## **E. List of creditors with classification of creditors by classes**

### **E.1. Criteria for dividing creditors into classes**

By this Reorganization Plan, the Company's creditors are divided into classes in accordance with the criterium prescribed under Article 165 of the Law on Bankruptcy related to Articles 48 - 50 and Article 54 of the same Law.

Note that creditors state their opinion upon giving their consent to the plan/voting in accordance with the amount of liabilities shown in the next section, i.e. in the classes of creditors.

### **E.2. Classes of creditors**

Summary of classes of creditors envisioned by this plan is given in the following table:

Table 6: Summary of classes

<b>Class</b>	<b>Description</b>	<b>Amount (RSD)</b>
Class 1	Secured creditors	3,247,677,671.36
Class 2	Net earnings of employees on minimum basis	20,554,286.84
Class 3	Liabilities towards Tax Administration	175,753,468.95
Class 4	Liabilities towards local self-government (second payout order)	3,586,296.91
Class 5	Liabilities towards local self-government (third payout order)	107,520,457.74
Class 6	Bankruptcy creditors	2,249,874,682.74
Class 7	Related legal entities	104,681,759.80
<b>Total</b>		<b>5,909,648,624.34</b>

In accordance with the stated, Reorganization plan implies forming of the following classes of creditors, by application of Article 165, in relation to Article 54 paragraph 4., as well as Articles 48-50 of the Law on Bankruptcy:

**Class I** - secured creditors whose claims are secured by pledge, or mortgage on movable and immovable property, in the possession of the Debtor, or in the possession of subsidiaries of the Debtor.

In this class is shown the amount of creditors' claims up to the amount of the estimated value of the assets on which lien is placed.

Summary of liens is given in Section P.

Table 7: Class I of creditors

Ord.No.	Creditor - Class I	Total liabilities towards creditor	%
1	DEG-Deutsche Investitions und Entwicklungsgesellschaft mbH	861,454,030.77	26.53%
2	Societe Generale Banka Srbija AD Beograd	546,142,995.78	16.82%
3	ADDIKO Bank AD Beograd	482,679,068.78	14.86%
4	Banca Intesa AD Beograd	406,468,376.21	12.52%
5	Fond za razvoj Republike Srbije	372,198,029.45	11.46%
6	Srpska banka AD Beograd	251,525,378.56	7.74%
7	Privredna banka Beograd AD Beograd-u stečaju	140,595,856.02	4.33%
8	Erste Bank AD Novi Sad	68,018,080.83	2.09%
9	AIK Banka AD Beograd	63,593,833.96	1.96%
10	Agencija za osiguranje i finansiranje izvoza Republike Srbije	55,002,021.00	1.69%
	<b>Total</b>	<b>3,247,677,671.36</b>	<b>100%</b>

**Class II** - creditors claiming unpaid net earnings of employees and former employees, for the amount of minimum wage in the last year before the determined cut-off date in the books of accounts (according to the criteria from Article 54 paragraph 4 item 1 of the Law on Bankruptcy).

Table 8: Class II

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
1	██████	██████	██████	37,839.99	0.18%
2	██████	██████	██████	35,967.03	0.17%
3	██████	██████	██████	35,413.98	0.17%
4	██████	██████	██████	35,047.15	0.17%
5	██████	██████	██████	34,816.59	0.17%
6	██████	██████	██████	34,517.17	0.17%
7	██████	██████	██████	34,427.83	0.17%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
8	[REDACTED]	[REDACTED]	[REDACTED]	34,145.39	0.17%
9	[REDACTED]	[REDACTED]	[REDACTED]	34,124.34	0.17%
10	[REDACTED]	[REDACTED]	[REDACTED]	33,958.69	0.17%
11	[REDACTED]	[REDACTED]	[REDACTED]	33,577.96	0.16%
12	[REDACTED]	[REDACTED]	[REDACTED]	33,568.92	0.16%
13	[REDACTED]	[REDACTED]	[REDACTED]	33,438.99	0.16%
14	[REDACTED]	[REDACTED]	[REDACTED]	33,368.38	0.16%
15	[REDACTED]	[REDACTED]	[REDACTED]	33,313.15	0.16%
16	[REDACTED]	[REDACTED]	[REDACTED]	33,302.12	0.16%
17	[REDACTED]	[REDACTED]	[REDACTED]	33,184.75	0.16%
18	[REDACTED]	[REDACTED]	[REDACTED]	33,106.11	0.16%
19	[REDACTED]	[REDACTED]	[REDACTED]	33,012.83	0.16%
20	[REDACTED]	[REDACTED]	[REDACTED]	32,672.28	0.16%
21	[REDACTED]	[REDACTED]	[REDACTED]	32,598.75	0.16%
22	[REDACTED]	[REDACTED]	[REDACTED]	32,412.59	0.16%
23	[REDACTED]	[REDACTED]	[REDACTED]	32,011.87	0.16%
24	[REDACTED]	[REDACTED]	[REDACTED]	31,925.75	0.16%
25	[REDACTED]	[REDACTED]	[REDACTED]	31,888.55	0.16%
26	[REDACTED]	[REDACTED]	[REDACTED]	31,742.55	0.15%
27	[REDACTED]	[REDACTED]	[REDACTED]	31,729.76	0.15%
28	[REDACTED]	[REDACTED]	[REDACTED]	31,667.08	0.15%
29	[REDACTED]	[REDACTED]	[REDACTED]	31,650.18	0.15%
30	[REDACTED]	[REDACTED]	[REDACTED]	31,575.53	0.15%
31	[REDACTED]	[REDACTED]	[REDACTED]	31,573.45	0.15%
32	[REDACTED]	[REDACTED]	[REDACTED]	31,568.52	0.15%
33	[REDACTED]	[REDACTED]	[REDACTED]	31,515.60	0.15%
34	[REDACTED]	[REDACTED]	[REDACTED]	31,461.99	0.15%
35	[REDACTED]	[REDACTED]	[REDACTED]	31,078.40	0.15%
36	[REDACTED]	[REDACTED]	[REDACTED]	31,044.17	0.15%
37	[REDACTED]	[REDACTED]	[REDACTED]	30,915.30	0.15%
38	[REDACTED]	[REDACTED]	[REDACTED]	30,879.51	0.15%
39	[REDACTED]	[REDACTED]	[REDACTED]	30,873.14	0.15%
40	[REDACTED]	[REDACTED]	[REDACTED]	30,839.99	0.15%
41	[REDACTED]	[REDACTED]	[REDACTED]	30,780.56	0.15%
42	[REDACTED]	[REDACTED]	[REDACTED]	30,779.93	0.15%
43	[REDACTED]	[REDACTED]	[REDACTED]	30,698.62	0.15%
44	[REDACTED]	[REDACTED]	[REDACTED]	30,646.48	0.15%
45	[REDACTED]	[REDACTED]	[REDACTED]	30,644.32	0.15%
46	[REDACTED]	[REDACTED]	[REDACTED]	30,640.81	0.15%
47	[REDACTED]	[REDACTED]	[REDACTED]	30,622.54	0.15%
48	[REDACTED]	[REDACTED]	[REDACTED]	30,602.31	0.15%
49	[REDACTED]	[REDACTED]	[REDACTED]	30,513.98	0.15%
50	[REDACTED]	[REDACTED]	[REDACTED]	30,508.41	0.15%
51	[REDACTED]	[REDACTED]	[REDACTED]	30,441.41	0.15%
52	[REDACTED]	[REDACTED]	[REDACTED]	30,434.04	0.15%
53	[REDACTED]	[REDACTED]	[REDACTED]	30,430.54	0.15%
54	[REDACTED]	[REDACTED]	[REDACTED]	30,427.56	0.15%
55	[REDACTED]	[REDACTED]	[REDACTED]	30,421.85	0.15%
56	[REDACTED]	[REDACTED]	[REDACTED]	30,407.36	0.15%
57	[REDACTED]	[REDACTED]	[REDACTED]	30,405.79	0.15%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
58				30,298.57	0.15%
59				30,246.90	0.15%
60				30,244.27	0.15%
61				30,242.13	0.15%
62				30,230.93	0.15%
63				30,221.10	0.15%
64				30,207.40	0.15%
65				30,187.19	0.15%
66				30,184.96	0.15%
67				30,168.39	0.15%
68				30,114.01	0.15%
69				29,989.43	0.15%
70				29,955.44	0.15%
71				29,945.93	0.15%
72				29,944.40	0.15%
73				29,880.17	0.15%
74				29,880.17	0.15%
75				29,839.32	0.15%
76				29,837.02	0.15%
77				29,810.17	0.15%
78				29,798.24	0.14%
79				29,765.95	0.14%
80				29,763.35	0.14%
81				29,739.53	0.14%
82				29,737.66	0.14%
83				29,657.09	0.14%
84				29,653.90	0.14%
85				29,619.49	0.14%
86				29,596.92	0.14%
87				29,593.92	0.14%
88				29,538.44	0.14%
89				29,525.21	0.14%
90				29,452.43	0.14%
91				29,424.41	0.14%
92				29,424.12	0.14%
93				29,413.41	0.14%
94				29,404.75	0.14%
95				29,384.60	0.14%
96				29,366.77	0.14%
97				29,364.19	0.14%
98				29,350.41	0.14%
99				29,322.08	0.14%
100				29,307.41	0.14%
101				29,296.06	0.14%
102				29,274.77	0.14%
103				29,254.88	0.14%
104				29,233.58	0.14%
105				29,180.19	0.14%
106				29,145.06	0.14%
107				29,129.86	0.14%



**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
108	[REDACTED]	[REDACTED]	[REDACTED]	29,113.95	0.14%
109	[REDACTED]	[REDACTED]	[REDACTED]	29,076.37	0.14%
110	[REDACTED]	[REDACTED]	[REDACTED]	29,070.65	0.14%
111	[REDACTED]	[REDACTED]	[REDACTED]	29,044.94	0.14%
112	[REDACTED]	[REDACTED]	[REDACTED]	29,029.37	0.14%
113	[REDACTED]	[REDACTED]	[REDACTED]	28,996.95	0.14%
114	[REDACTED]	[REDACTED]	[REDACTED]	28,886.52	0.14%
115	[REDACTED]	[REDACTED]	[REDACTED]	28,884.33	0.14%
116	[REDACTED]	[REDACTED]	[REDACTED]	28,836.87	0.14%
117	[REDACTED]	[REDACTED]	[REDACTED]	28,821.76	0.14%
118	[REDACTED]	[REDACTED]	[REDACTED]	28,788.81	0.14%
119	[REDACTED]	[REDACTED]	[REDACTED]	28,742.40	0.14%
120	[REDACTED]	[REDACTED]	[REDACTED]	28,710.24	0.14%
121	[REDACTED]	[REDACTED]	[REDACTED]	28,700.25	0.14%
122	[REDACTED]	[REDACTED]	[REDACTED]	28,695.13	0.14%
123	[REDACTED]	[REDACTED]	[REDACTED]	28,694.85	0.14%
124	[REDACTED]	[REDACTED]	[REDACTED]	28,676.84	0.14%
125	[REDACTED]	[REDACTED]	[REDACTED]	28,674.62	0.14%
126	[REDACTED]	[REDACTED]	[REDACTED]	28,656.92	0.14%
127	[REDACTED]	[REDACTED]	[REDACTED]	28,636.09	0.14%
128	[REDACTED]	[REDACTED]	[REDACTED]	28,635.57	0.14%
129	[REDACTED]	[REDACTED]	[REDACTED]	28,632.55	0.14%
130	[REDACTED]	[REDACTED]	[REDACTED]	28,606.35	0.14%
131	[REDACTED]	[REDACTED]	[REDACTED]	28,589.54	0.14%
132	[REDACTED]	[REDACTED]	[REDACTED]	28,574.95	0.14%
133	[REDACTED]	[REDACTED]	[REDACTED]	28,572.41	0.14%
134	[REDACTED]	[REDACTED]	[REDACTED]	28,547.91	0.14%
135	[REDACTED]	[REDACTED]	[REDACTED]	28,538.51	0.14%
136	[REDACTED]	[REDACTED]	[REDACTED]	28,518.41	0.14%
137	[REDACTED]	[REDACTED]	[REDACTED]	28,509.96	0.14%
138	[REDACTED]	[REDACTED]	[REDACTED]	28,501.54	0.14%
139	[REDACTED]	[REDACTED]	[REDACTED]	28,479.18	0.14%
140	[REDACTED]	[REDACTED]	[REDACTED]	28,476.29	0.14%
141	[REDACTED]	[REDACTED]	[REDACTED]	28,472.43	0.14%
142	[REDACTED]	[REDACTED]	[REDACTED]	28,424.69	0.14%
143	[REDACTED]	[REDACTED]	[REDACTED]	28,421.98	0.14%
144	[REDACTED]	[REDACTED]	[REDACTED]	28,386.82	0.14%
145	[REDACTED]	[REDACTED]	[REDACTED]	28,351.44	0.14%
146	[REDACTED]	[REDACTED]	[REDACTED]	28,339.78	0.14%
147	[REDACTED]	[REDACTED]	[REDACTED]	28,339.78	0.14%
148	[REDACTED]	[REDACTED]	[REDACTED]	28,338.67	0.14%
149	[REDACTED]	[REDACTED]	[REDACTED]	28,298.93	0.14%
150	[REDACTED]	[REDACTED]	[REDACTED]	28,298.26	0.14%
151	[REDACTED]	[REDACTED]	[REDACTED]	28,297.77	0.14%
152	[REDACTED]	[REDACTED]	[REDACTED]	28,257.78	0.14%
153	[REDACTED]	[REDACTED]	[REDACTED]	28,255.13	0.14%
154	[REDACTED]	[REDACTED]	[REDACTED]	28,249.27	0.14%
155	[REDACTED]	[REDACTED]	[REDACTED]	28,211.62	0.14%
156	[REDACTED]	[REDACTED]	[REDACTED]	28,162.33	0.14%
157	[REDACTED]	[REDACTED]	[REDACTED]	28,159.71	0.14%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
158	[REDACTED]	[REDACTED]	[REDACTED]	28,082.96	0.14%
159	[REDACTED]	[REDACTED]	[REDACTED]	27,967.00	0.14%
160	[REDACTED]	[REDACTED]	[REDACTED]	27,952.31	0.14%
161	[REDACTED]	[REDACTED]	[REDACTED]	27,951.75	0.14%
162	[REDACTED]	[REDACTED]	[REDACTED]	27,922.58	0.14%
163	[REDACTED]	[REDACTED]	[REDACTED]	27,919.40	0.14%
164	[REDACTED]	[REDACTED]	[REDACTED]	27,908.10	0.14%
165	[REDACTED]	[REDACTED]	[REDACTED]	27,899.37	0.14%
166	[REDACTED]	[REDACTED]	[REDACTED]	27,894.73	0.14%
167	[REDACTED]	[REDACTED]	[REDACTED]	27,885.91	0.14%
168	[REDACTED]	[REDACTED]	[REDACTED]	27,861.09	0.14%
169	[REDACTED]	[REDACTED]	[REDACTED]	27,843.61	0.14%
170	[REDACTED]	[REDACTED]	[REDACTED]	27,837.02	0.14%
171	[REDACTED]	[REDACTED]	[REDACTED]	27,836.75	0.14%
172	[REDACTED]	[REDACTED]	[REDACTED]	27,807.81	0.14%
173	[REDACTED]	[REDACTED]	[REDACTED]	27,723.61	0.13%
174	[REDACTED]	[REDACTED]	[REDACTED]	27,694.36	0.13%
175	[REDACTED]	[REDACTED]	[REDACTED]	27,679.11	0.13%
176	[REDACTED]	[REDACTED]	[REDACTED]	27,609.82	0.13%
177	[REDACTED]	[REDACTED]	[REDACTED]	27,608.34	0.13%
178	[REDACTED]	[REDACTED]	[REDACTED]	27,605.86	0.13%
179	[REDACTED]	[REDACTED]	[REDACTED]	27,591.39	0.13%
180	[REDACTED]	[REDACTED]	[REDACTED]	27,582.75	0.13%
181	[REDACTED]	[REDACTED]	[REDACTED]	27,582.29	0.13%
182	[REDACTED]	[REDACTED]	[REDACTED]	27,547.22	0.13%
183	[REDACTED]	[REDACTED]	[REDACTED]	27,540.48	0.13%
184	[REDACTED]	[REDACTED]	[REDACTED]	27,502.58	0.13%
185	[REDACTED]	[REDACTED]	[REDACTED]	27,492.01	0.13%
186	[REDACTED]	[REDACTED]	[REDACTED]	27,491.55	0.13%
187	[REDACTED]	[REDACTED]	[REDACTED]	27,461.96	0.13%
188	[REDACTED]	[REDACTED]	[REDACTED]	27,455.89	0.13%
189	[REDACTED]	[REDACTED]	[REDACTED]	27,450.54	0.13%
190	[REDACTED]	[REDACTED]	[REDACTED]	27,436.51	0.13%
191	[REDACTED]	[REDACTED]	[REDACTED]	27,431.43	0.13%
192	[REDACTED]	[REDACTED]	[REDACTED]	27,427.04	0.13%
193	[REDACTED]	[REDACTED]	[REDACTED]	27,421.15	0.13%
194	[REDACTED]	[REDACTED]	[REDACTED]	27,418.07	0.13%
195	[REDACTED]	[REDACTED]	[REDACTED]	27,400.38	0.13%
196	[REDACTED]	[REDACTED]	[REDACTED]	27,389.08	0.13%
197	[REDACTED]	[REDACTED]	[REDACTED]	27,375.05	0.13%
198	[REDACTED]	[REDACTED]	[REDACTED]	27,364.69	0.13%
199	[REDACTED]	[REDACTED]	[REDACTED]	27,362.93	0.13%
200	[REDACTED]	[REDACTED]	[REDACTED]	27,358.35	0.13%
201	[REDACTED]	[REDACTED]	[REDACTED]	27,345.61	0.13%
202	[REDACTED]	[REDACTED]	[REDACTED]	27,337.62	0.13%
203	[REDACTED]	[REDACTED]	[REDACTED]	27,334.30	0.13%
204	[REDACTED]	[REDACTED]	[REDACTED]	27,330.51	0.13%
205	[REDACTED]	[REDACTED]	[REDACTED]	27,320.24	0.13%
206	[REDACTED]	[REDACTED]	[REDACTED]	27,320.06	0.13%
207	[REDACTED]	[REDACTED]	[REDACTED]	27,302.68	0.13%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
208	[REDACTED]	[REDACTED]	[REDACTED]	27,294.42	0.13%
209	[REDACTED]	[REDACTED]	[REDACTED]	27,282.56	0.13%
210	[REDACTED]	[REDACTED]	[REDACTED]	27,278.59	0.13%
211	[REDACTED]	[REDACTED]	[REDACTED]	27,269.71	0.13%
212	[REDACTED]	[REDACTED]	[REDACTED]	27,259.80	0.13%
213	[REDACTED]	[REDACTED]	[REDACTED]	27,259.01	0.13%
214	[REDACTED]	[REDACTED]	[REDACTED]	27,258.75	0.13%
215	[REDACTED]	[REDACTED]	[REDACTED]	27,251.92	0.13%
216	[REDACTED]	[REDACTED]	[REDACTED]	27,222.69	0.13%
217	[REDACTED]	[REDACTED]	[REDACTED]	27,210.99	0.13%
218	[REDACTED]	[REDACTED]	[REDACTED]	27,204.39	0.13%
219	[REDACTED]	[REDACTED]	[REDACTED]	27,201.41	0.13%
220	[REDACTED]	[REDACTED]	[REDACTED]	27,195.08	0.13%
221	[REDACTED]	[REDACTED]	[REDACTED]	27,192.39	0.13%
222	[REDACTED]	[REDACTED]	[REDACTED]	27,183.62	0.13%
223	[REDACTED]	[REDACTED]	[REDACTED]	27,160.85	0.13%
224	[REDACTED]	[REDACTED]	[REDACTED]	27,156.90	0.13%
225	[REDACTED]	[REDACTED]	[REDACTED]	27,133.30	0.13%
226	[REDACTED]	[REDACTED]	[REDACTED]	27,123.68	0.13%
227	[REDACTED]	[REDACTED]	[REDACTED]	27,087.25	0.13%
228	[REDACTED]	[REDACTED]	[REDACTED]	27,068.12	0.13%
229	[REDACTED]	[REDACTED]	[REDACTED]	27,066.74	0.13%
230	[REDACTED]	[REDACTED]	[REDACTED]	27,048.95	0.13%
231	[REDACTED]	[REDACTED]	[REDACTED]	27,040.72	0.13%
232	[REDACTED]	[REDACTED]	[REDACTED]	27,017.96	0.13%
233	[REDACTED]	[REDACTED]	[REDACTED]	27,013.09	0.13%
234	[REDACTED]	[REDACTED]	[REDACTED]	26,996.10	0.13%
235	[REDACTED]	[REDACTED]	[REDACTED]	26,951.53	0.13%
236	[REDACTED]	[REDACTED]	[REDACTED]	26,950.48	0.13%
237	[REDACTED]	[REDACTED]	[REDACTED]	26,946.48	0.13%
238	[REDACTED]	[REDACTED]	[REDACTED]	26,886.31	0.13%
239	[REDACTED]	[REDACTED]	[REDACTED]	26,874.72	0.13%
240	[REDACTED]	[REDACTED]	[REDACTED]	26,868.09	0.13%
241	[REDACTED]	[REDACTED]	[REDACTED]	26,861.12	0.13%
242	[REDACTED]	[REDACTED]	[REDACTED]	26,856.99	0.13%
243	[REDACTED]	[REDACTED]	[REDACTED]	26,849.01	0.13%
244	[REDACTED]	[REDACTED]	[REDACTED]	26,846.37	0.13%
245	[REDACTED]	[REDACTED]	[REDACTED]	26,840.19	0.13%
246	[REDACTED]	[REDACTED]	[REDACTED]	26,828.23	0.13%
247	[REDACTED]	[REDACTED]	[REDACTED]	26,809.55	0.13%
248	[REDACTED]	[REDACTED]	[REDACTED]	26,788.19	0.13%
249	[REDACTED]	[REDACTED]	[REDACTED]	26,785.64	0.13%
250	[REDACTED]	[REDACTED]	[REDACTED]	26,763.13	0.13%
251	[REDACTED]	[REDACTED]	[REDACTED]	26,762.97	0.13%
252	[REDACTED]	[REDACTED]	[REDACTED]	26,746.40	0.13%
253	[REDACTED]	[REDACTED]	[REDACTED]	26,722.21	0.13%
254	[REDACTED]	[REDACTED]	[REDACTED]	26,714.89	0.13%
255	[REDACTED]	[REDACTED]	[REDACTED]	26,711.61	0.13%
256	[REDACTED]	[REDACTED]	[REDACTED]	26,676.45	0.13%
257	[REDACTED]	[REDACTED]	[REDACTED]	26,669.33	0.13%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
258	[REDACTED]	[REDACTED]	[REDACTED]	26,656.24	0.13%
259	[REDACTED]	[REDACTED]	[REDACTED]	26,655.08	0.13%
260	[REDACTED]	[REDACTED]	[REDACTED]	26,652.45	0.13%
261	[REDACTED]	[REDACTED]	[REDACTED]	26,651.03	0.13%
262	[REDACTED]	[REDACTED]	[REDACTED]	26,638.02	0.13%
263	[REDACTED]	[REDACTED]	[REDACTED]	26,631.34	0.13%
264	[REDACTED]	[REDACTED]	[REDACTED]	26,619.47	0.13%
265	[REDACTED]	[REDACTED]	[REDACTED]	26,616.42	0.13%
266	[REDACTED]	[REDACTED]	[REDACTED]	26,613.73	0.13%
267	[REDACTED]	[REDACTED]	[REDACTED]	26,613.12	0.13%
268	[REDACTED]	[REDACTED]	[REDACTED]	26,612.04	0.13%
269	[REDACTED]	[REDACTED]	[REDACTED]	26,593.82	0.13%
270	[REDACTED]	[REDACTED]	[REDACTED]	26,593.01	0.13%
271	[REDACTED]	[REDACTED]	[REDACTED]	26,591.50	0.13%
272	[REDACTED]	[REDACTED]	[REDACTED]	26,581.30	0.13%
273	[REDACTED]	[REDACTED]	[REDACTED]	26,570.91	0.13%
274	[REDACTED]	[REDACTED]	[REDACTED]	26,567.56	0.13%
275	[REDACTED]	[REDACTED]	[REDACTED]	26,565.57	0.13%
276	[REDACTED]	[REDACTED]	[REDACTED]	26,561.03	0.13%
277	[REDACTED]	[REDACTED]	[REDACTED]	26,558.71	0.13%
278	[REDACTED]	[REDACTED]	[REDACTED]	26,551.47	0.13%
279	[REDACTED]	[REDACTED]	[REDACTED]	26,533.05	0.13%
280	[REDACTED]	[REDACTED]	[REDACTED]	26,512.43	0.13%
281	[REDACTED]	[REDACTED]	[REDACTED]	26,510.40	0.13%
282	[REDACTED]	[REDACTED]	[REDACTED]	26,507.10	0.13%
283	[REDACTED]	[REDACTED]	[REDACTED]	26,500.37	0.13%
284	[REDACTED]	[REDACTED]	[REDACTED]	26,499.85	0.13%
285	[REDACTED]	[REDACTED]	[REDACTED]	26,486.71	0.13%
286	[REDACTED]	[REDACTED]	[REDACTED]	26,478.14	0.13%
287	[REDACTED]	[REDACTED]	[REDACTED]	26,477.45	0.13%
288	[REDACTED]	[REDACTED]	[REDACTED]	26,423.85	0.13%
289	[REDACTED]	[REDACTED]	[REDACTED]	26,409.16	0.13%
290	[REDACTED]	[REDACTED]	[REDACTED]	26,399.91	0.13%
291	[REDACTED]	[REDACTED]	[REDACTED]	26,376.14	0.13%
292	[REDACTED]	[REDACTED]	[REDACTED]	26,366.61	0.13%
293	[REDACTED]	[REDACTED]	[REDACTED]	26,363.74	0.13%
294	[REDACTED]	[REDACTED]	[REDACTED]	26,354.66	0.13%
295	[REDACTED]	[REDACTED]	[REDACTED]	26,353.41	0.13%
296	[REDACTED]	[REDACTED]	[REDACTED]	26,351.52	0.13%
297	[REDACTED]	[REDACTED]	[REDACTED]	26,349.87	0.13%
298	[REDACTED]	[REDACTED]	[REDACTED]	26,346.29	0.13%
299	[REDACTED]	[REDACTED]	[REDACTED]	26,343.68	0.13%
300	[REDACTED]	[REDACTED]	[REDACTED]	26,340.19	0.13%
301	[REDACTED]	[REDACTED]	[REDACTED]	26,337.97	0.13%
302	[REDACTED]	[REDACTED]	[REDACTED]	26,333.72	0.13%
303	[REDACTED]	[REDACTED]	[REDACTED]	26,332.18	0.13%
304	[REDACTED]	[REDACTED]	[REDACTED]	26,331.26	0.13%
305	[REDACTED]	[REDACTED]	[REDACTED]	26,317.49	0.13%
306	[REDACTED]	[REDACTED]	[REDACTED]	26,313.90	0.13%
307	[REDACTED]	[REDACTED]	[REDACTED]	26,287.42	0.13%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
308	[REDACTED]	[REDACTED]	[REDACTED]	26,284.54	0.13%
309	[REDACTED]	[REDACTED]	[REDACTED]	26,281.48	0.13%
310	[REDACTED]	[REDACTED]	[REDACTED]	26,269.65	0.13%
311	[REDACTED]	[REDACTED]	[REDACTED]	26,263.75	0.13%
312	[REDACTED]	[REDACTED]	[REDACTED]	26,243.08	0.13%
313	[REDACTED]	[REDACTED]	[REDACTED]	26,237.88	0.13%
314	[REDACTED]	[REDACTED]	[REDACTED]	26,216.60	0.13%
315	[REDACTED]	[REDACTED]	[REDACTED]	26,211.74	0.13%
316	[REDACTED]	[REDACTED]	[REDACTED]	26,206.05	0.13%
317	[REDACTED]	[REDACTED]	[REDACTED]	26,195.00	0.13%
318	[REDACTED]	[REDACTED]	[REDACTED]	26,190.69	0.13%
319	[REDACTED]	[REDACTED]	[REDACTED]	26,184.09	0.13%
320	[REDACTED]	[REDACTED]	[REDACTED]	26,174.81	0.13%
321	[REDACTED]	[REDACTED]	[REDACTED]	26,170.51	0.13%
322	[REDACTED]	[REDACTED]	[REDACTED]	26,167.12	0.13%
323	[REDACTED]	[REDACTED]	[REDACTED]	26,158.51	0.13%
324	[REDACTED]	[REDACTED]	[REDACTED]	26,086.25	0.13%
325	[REDACTED]	[REDACTED]	[REDACTED]	26,058.78	0.13%
326	[REDACTED]	[REDACTED]	[REDACTED]	26,030.24	0.13%
327	[REDACTED]	[REDACTED]	[REDACTED]	26,028.13	0.13%
328	[REDACTED]	[REDACTED]	[REDACTED]	26,020.51	0.13%
329	[REDACTED]	[REDACTED]	[REDACTED]	26,019.23	0.13%
330	[REDACTED]	[REDACTED]	[REDACTED]	26,015.07	0.13%
331	[REDACTED]	[REDACTED]	[REDACTED]	26,014.12	0.13%
332	[REDACTED]	[REDACTED]	[REDACTED]	26,010.92	0.13%
333	[REDACTED]	[REDACTED]	[REDACTED]	25,995.91	0.13%
334	[REDACTED]	[REDACTED]	[REDACTED]	25,980.08	0.13%
335	[REDACTED]	[REDACTED]	[REDACTED]	25,974.42	0.13%
336	[REDACTED]	[REDACTED]	[REDACTED]	25,944.21	0.13%
337	[REDACTED]	[REDACTED]	[REDACTED]	25,935.17	0.13%
338	[REDACTED]	[REDACTED]	[REDACTED]	25,932.15	0.13%
339	[REDACTED]	[REDACTED]	[REDACTED]	25,925.80	0.13%
340	[REDACTED]	[REDACTED]	[REDACTED]	25,914.83	0.13%
341	[REDACTED]	[REDACTED]	[REDACTED]	25,904.30	0.13%
342	[REDACTED]	[REDACTED]	[REDACTED]	25,900.66	0.13%
343	[REDACTED]	[REDACTED]	[REDACTED]	25,889.61	0.13%
344	[REDACTED]	[REDACTED]	[REDACTED]	25,870.35	0.13%
345	[REDACTED]	[REDACTED]	[REDACTED]	25,861.14	0.13%
346	[REDACTED]	[REDACTED]	[REDACTED]	25,860.37	0.13%
347	[REDACTED]	[REDACTED]	[REDACTED]	25,858.83	0.13%
348	[REDACTED]	[REDACTED]	[REDACTED]	25,854.28	0.13%
349	[REDACTED]	[REDACTED]	[REDACTED]	25,828.43	0.13%
350	[REDACTED]	[REDACTED]	[REDACTED]	25,815.18	0.13%
351	[REDACTED]	[REDACTED]	[REDACTED]	25,801.16	0.13%
352	[REDACTED]	[REDACTED]	[REDACTED]	25,797.19	0.13%
353	[REDACTED]	[REDACTED]	[REDACTED]	25,788.57	0.13%
354	[REDACTED]	[REDACTED]	[REDACTED]	25,786.28	0.13%
355	[REDACTED]	[REDACTED]	[REDACTED]	25,777.36	0.13%
356	[REDACTED]	[REDACTED]	[REDACTED]	25,756.72	0.13%
357	[REDACTED]	[REDACTED]	[REDACTED]	25,724.42	0.13%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
358	[REDACTED]	[REDACTED]	[REDACTED]	25,724.27	0.13%
359	[REDACTED]	[REDACTED]	[REDACTED]	25,675.17	0.12%
360	[REDACTED]	[REDACTED]	[REDACTED]	25,673.05	0.12%
361	[REDACTED]	[REDACTED]	[REDACTED]	25,665.68	0.12%
362	[REDACTED]	[REDACTED]	[REDACTED]	25,656.66	0.12%
363	[REDACTED]	[REDACTED]	[REDACTED]	25,654.60	0.12%
364	[REDACTED]	[REDACTED]	[REDACTED]	25,585.97	0.12%
365	[REDACTED]	[REDACTED]	[REDACTED]	25,585.43	0.12%
366	[REDACTED]	[REDACTED]	[REDACTED]	25,563.60	0.12%
367	[REDACTED]	[REDACTED]	[REDACTED]	25,542.93	0.12%
368	[REDACTED]	[REDACTED]	[REDACTED]	25,520.46	0.12%
369	[REDACTED]	[REDACTED]	[REDACTED]	25,509.51	0.12%
370	[REDACTED]	[REDACTED]	[REDACTED]	25,487.83	0.12%
371	[REDACTED]	[REDACTED]	[REDACTED]	25,485.01	0.12%
372	[REDACTED]	[REDACTED]	[REDACTED]	25,468.06	0.12%
373	[REDACTED]	[REDACTED]	[REDACTED]	25,467.32	0.12%
374	[REDACTED]	[REDACTED]	[REDACTED]	25,447.47	0.12%
375	[REDACTED]	[REDACTED]	[REDACTED]	25,441.94	0.12%
376	[REDACTED]	[REDACTED]	[REDACTED]	25,440.90	0.12%
377	[REDACTED]	[REDACTED]	[REDACTED]	25,410.51	0.12%
378	[REDACTED]	[REDACTED]	[REDACTED]	25,397.24	0.12%
379	[REDACTED]	[REDACTED]	[REDACTED]	25,380.84	0.12%
380	[REDACTED]	[REDACTED]	[REDACTED]	25,377.22	0.12%
381	[REDACTED]	[REDACTED]	[REDACTED]	25,357.57	0.12%
382	[REDACTED]	[REDACTED]	[REDACTED]	25,306.13	0.12%
383	[REDACTED]	[REDACTED]	[REDACTED]	25,304.85	0.12%
384	[REDACTED]	[REDACTED]	[REDACTED]	25,294.67	0.12%
385	[REDACTED]	[REDACTED]	[REDACTED]	25,294.67	0.12%
386	[REDACTED]	[REDACTED]	[REDACTED]	25,289.14	0.12%
387	[REDACTED]	[REDACTED]	[REDACTED]	25,266.33	0.12%
388	[REDACTED]	[REDACTED]	[REDACTED]	25,254.67	0.12%
389	[REDACTED]	[REDACTED]	[REDACTED]	25,248.00	0.12%
390	[REDACTED]	[REDACTED]	[REDACTED]	25,227.67	0.12%
391	[REDACTED]	[REDACTED]	[REDACTED]	25,226.18	0.12%
392	[REDACTED]	[REDACTED]	[REDACTED]	25,215.26	0.12%
393	[REDACTED]	[REDACTED]	[REDACTED]	25,184.98	0.12%
394	[REDACTED]	[REDACTED]	[REDACTED]	25,179.53	0.12%
395	[REDACTED]	[REDACTED]	[REDACTED]	25,178.33	0.12%
396	[REDACTED]	[REDACTED]	[REDACTED]	25,177.71	0.12%
397	[REDACTED]	[REDACTED]	[REDACTED]	25,177.20	0.12%
398	[REDACTED]	[REDACTED]	[REDACTED]	25,175.42	0.12%
399	[REDACTED]	[REDACTED]	[REDACTED]	25,166.20	0.12%
400	[REDACTED]	[REDACTED]	[REDACTED]	25,165.02	0.12%
401	[REDACTED]	[REDACTED]	[REDACTED]	25,144.33	0.12%
402	[REDACTED]	[REDACTED]	[REDACTED]	25,108.33	0.12%
403	[REDACTED]	[REDACTED]	[REDACTED]	25,093.56	0.12%
404	[REDACTED]	[REDACTED]	[REDACTED]	25,084.33	0.12%
405	[REDACTED]	[REDACTED]	[REDACTED]	25,064.82	0.12%
406	[REDACTED]	[REDACTED]	[REDACTED]	25,060.22	0.12%
407	[REDACTED]	[REDACTED]	[REDACTED]	25,057.83	0.12%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
408	[REDACTED]	[REDACTED]	[REDACTED]	25,047.52	0.12%
409	[REDACTED]	[REDACTED]	[REDACTED]	25,019.41	0.12%
410	[REDACTED]	[REDACTED]	[REDACTED]	25,015.34	0.12%
411	[REDACTED]	[REDACTED]	[REDACTED]	25,013.65	0.12%
412	[REDACTED]	[REDACTED]	[REDACTED]	25,006.00	0.12%
413	[REDACTED]	[REDACTED]	[REDACTED]	25,004.42	0.12%
414	[REDACTED]	[REDACTED]	[REDACTED]	24,997.06	0.12%
415	[REDACTED]	[REDACTED]	[REDACTED]	24,997.00	0.12%
416	[REDACTED]	[REDACTED]	[REDACTED]	24,981.53	0.12%
417	[REDACTED]	[REDACTED]	[REDACTED]	24,978.28	0.12%
418	[REDACTED]	[REDACTED]	[REDACTED]	24,977.73	0.12%
419	[REDACTED]	[REDACTED]	[REDACTED]	24,952.00	0.12%
420	[REDACTED]	[REDACTED]	[REDACTED]	24,951.78	0.12%
421	[REDACTED]	[REDACTED]	[REDACTED]	24,946.27	0.12%
422	[REDACTED]	[REDACTED]	[REDACTED]	24,944.37	0.12%
423	[REDACTED]	[REDACTED]	[REDACTED]	24,938.26	0.12%
424	[REDACTED]	[REDACTED]	[REDACTED]	24,934.32	0.12%
425	[REDACTED]	[REDACTED]	[REDACTED]	24,928.95	0.12%
426	[REDACTED]	[REDACTED]	[REDACTED]	24,919.65	0.12%
427	[REDACTED]	[REDACTED]	[REDACTED]	24,905.58	0.12%
428	[REDACTED]	[REDACTED]	[REDACTED]	24,884.89	0.12%
429	[REDACTED]	[REDACTED]	[REDACTED]	24,878.63	0.12%
430	[REDACTED]	[REDACTED]	[REDACTED]	24,876.28	0.12%
431	[REDACTED]	[REDACTED]	[REDACTED]	24,865.05	0.12%
432	[REDACTED]	[REDACTED]	[REDACTED]	24,847.35	0.12%
433	[REDACTED]	[REDACTED]	[REDACTED]	24,829.08	0.12%
434	[REDACTED]	[REDACTED]	[REDACTED]	24,820.77	0.12%
435	[REDACTED]	[REDACTED]	[REDACTED]	24,817.35	0.12%
436	[REDACTED]	[REDACTED]	[REDACTED]	24,806.99	0.12%
437	[REDACTED]	[REDACTED]	[REDACTED]	24,801.95	0.12%
438	[REDACTED]	[REDACTED]	[REDACTED]	24,797.16	0.12%
439	[REDACTED]	[REDACTED]	[REDACTED]	24,791.13	0.12%
440	[REDACTED]	[REDACTED]	[REDACTED]	24,785.51	0.12%
441	[REDACTED]	[REDACTED]	[REDACTED]	24,784.80	0.12%
442	[REDACTED]	[REDACTED]	[REDACTED]	24,772.67	0.12%
443	[REDACTED]	[REDACTED]	[REDACTED]	24,750.71	0.12%
444	[REDACTED]	[REDACTED]	[REDACTED]	24,749.89	0.12%
445	[REDACTED]	[REDACTED]	[REDACTED]	24,738.03	0.12%
446	[REDACTED]	[REDACTED]	[REDACTED]	24,735.54	0.12%
447	[REDACTED]	[REDACTED]	[REDACTED]	24,715.86	0.12%
448	[REDACTED]	[REDACTED]	[REDACTED]	24,703.89	0.12%
449	[REDACTED]	[REDACTED]	[REDACTED]	24,698.10	0.12%
450	[REDACTED]	[REDACTED]	[REDACTED]	24,670.65	0.12%
451	[REDACTED]	[REDACTED]	[REDACTED]	24,667.60	0.12%
452	[REDACTED]	[REDACTED]	[REDACTED]	24,662.47	0.12%
453	[REDACTED]	[REDACTED]	[REDACTED]	24,655.74	0.12%
454	[REDACTED]	[REDACTED]	[REDACTED]	24,655.58	0.12%
455	[REDACTED]	[REDACTED]	[REDACTED]	24,643.54	0.12%
456	[REDACTED]	[REDACTED]	[REDACTED]	24,627.60	0.12%
457	[REDACTED]	[REDACTED]	[REDACTED]	24,625.08	0.12%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
458	[REDACTED]	[REDACTED]	[REDACTED]	24,622.41	0.12%
459	[REDACTED]	[REDACTED]	[REDACTED]	24,605.74	0.12%
460	[REDACTED]	[REDACTED]	[REDACTED]	24,602.75	0.12%
461	[REDACTED]	[REDACTED]	[REDACTED]	24,597.89	0.12%
462	[REDACTED]	[REDACTED]	[REDACTED]	24,594.31	0.12%
463	[REDACTED]	[REDACTED]	[REDACTED]	24,591.41	0.12%
464	[REDACTED]	[REDACTED]	[REDACTED]	24,543.06	0.12%
465	[REDACTED]	[REDACTED]	[REDACTED]	24,527.87	0.12%
466	[REDACTED]	[REDACTED]	[REDACTED]	24,514.11	0.12%
467	[REDACTED]	[REDACTED]	[REDACTED]	24,505.98	0.12%
468	[REDACTED]	[REDACTED]	[REDACTED]	24,505.60	0.12%
469	[REDACTED]	[REDACTED]	[REDACTED]	24,490.37	0.12%
470	[REDACTED]	[REDACTED]	[REDACTED]	24,489.57	0.12%
471	[REDACTED]	[REDACTED]	[REDACTED]	24,488.71	0.12%
472	[REDACTED]	[REDACTED]	[REDACTED]	24,483.14	0.12%
473	[REDACTED]	[REDACTED]	[REDACTED]	24,474.61	0.12%
474	[REDACTED]	[REDACTED]	[REDACTED]	24,470.11	0.12%
475	[REDACTED]	[REDACTED]	[REDACTED]	24,469.66	0.12%
476	[REDACTED]	[REDACTED]	[REDACTED]	24,457.95	0.12%
477	[REDACTED]	[REDACTED]	[REDACTED]	24,457.17	0.12%
478	[REDACTED]	[REDACTED]	[REDACTED]	24,456.30	0.12%
479	[REDACTED]	[REDACTED]	[REDACTED]	24,455.77	0.12%
480	[REDACTED]	[REDACTED]	[REDACTED]	24,436.48	0.12%
481	[REDACTED]	[REDACTED]	[REDACTED]	24,436.25	0.12%
482	[REDACTED]	[REDACTED]	[REDACTED]	24,419.67	0.12%
483	[REDACTED]	[REDACTED]	[REDACTED]	24,417.48	0.12%
484	[REDACTED]	[REDACTED]	[REDACTED]	24,415.40	0.12%
485	[REDACTED]	[REDACTED]	[REDACTED]	24,405.08	0.12%
486	[REDACTED]	[REDACTED]	[REDACTED]	24,404.93	0.12%
487	[REDACTED]	[REDACTED]	[REDACTED]	24,396.13	0.12%
488	[REDACTED]	[REDACTED]	[REDACTED]	24,394.41	0.12%
489	[REDACTED]	[REDACTED]	[REDACTED]	24,387.74	0.12%
490	[REDACTED]	[REDACTED]	[REDACTED]	24,378.61	0.12%
491	[REDACTED]	[REDACTED]	[REDACTED]	24,378.22	0.12%
492	[REDACTED]	[REDACTED]	[REDACTED]	24,369.75	0.12%
493	[REDACTED]	[REDACTED]	[REDACTED]	24,359.30	0.12%
494	[REDACTED]	[REDACTED]	[REDACTED]	24,333.73	0.12%
495	[REDACTED]	[REDACTED]	[REDACTED]	24,298.64	0.12%
496	[REDACTED]	[REDACTED]	[REDACTED]	24,293.74	0.12%
497	[REDACTED]	[REDACTED]	[REDACTED]	24,263.59	0.12%
498	[REDACTED]	[REDACTED]	[REDACTED]	24,245.58	0.12%
499	[REDACTED]	[REDACTED]	[REDACTED]	24,239.56	0.12%
500	[REDACTED]	[REDACTED]	[REDACTED]	24,236.29	0.12%
501	[REDACTED]	[REDACTED]	[REDACTED]	24,233.68	0.12%
502	[REDACTED]	[REDACTED]	[REDACTED]	24,228.50	0.12%
503	[REDACTED]	[REDACTED]	[REDACTED]	24,218.35	0.12%
504	[REDACTED]	[REDACTED]	[REDACTED]	24,216.63	0.12%
505	[REDACTED]	[REDACTED]	[REDACTED]	24,205.20	0.12%
506	[REDACTED]	[REDACTED]	[REDACTED]	24,193.18	0.12%
507	[REDACTED]	[REDACTED]	[REDACTED]	24,180.58	0.12%



**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
508	[REDACTED]	[REDACTED]	[REDACTED]	24,179.19	0.12%
509	[REDACTED]	[REDACTED]	[REDACTED]	24,175.26	0.12%
510	[REDACTED]	[REDACTED]	[REDACTED]	24,174.04	0.12%
511	[REDACTED]	[REDACTED]	[REDACTED]	24,165.47	0.12%
512	[REDACTED]	[REDACTED]	[REDACTED]	24,162.16	0.12%
513	[REDACTED]	[REDACTED]	[REDACTED]	24,144.44	0.12%
514	[REDACTED]	[REDACTED]	[REDACTED]	24,121.17	0.12%
515	[REDACTED]	[REDACTED]	[REDACTED]	24,118.75	0.12%
516	[REDACTED]	[REDACTED]	[REDACTED]	24,114.82	0.12%
517	[REDACTED]	[REDACTED]	[REDACTED]	24,103.17	0.12%
518	[REDACTED]	[REDACTED]	[REDACTED]	24,102.11	0.12%
519	[REDACTED]	[REDACTED]	[REDACTED]	24,101.39	0.12%
520	[REDACTED]	[REDACTED]	[REDACTED]	24,084.99	0.12%
521	[REDACTED]	[REDACTED]	[REDACTED]	24,071.83	0.12%
522	[REDACTED]	[REDACTED]	[REDACTED]	24,069.82	0.12%
523	[REDACTED]	[REDACTED]	[REDACTED]	24,046.11	0.12%
524	[REDACTED]	[REDACTED]	[REDACTED]	24,040.91	0.12%
525	[REDACTED]	[REDACTED]	[REDACTED]	24,027.70	0.12%
526	[REDACTED]	[REDACTED]	[REDACTED]	24,014.39	0.12%
527	[REDACTED]	[REDACTED]	[REDACTED]	23,986.60	0.12%
528	[REDACTED]	[REDACTED]	[REDACTED]	23,981.17	0.12%
529	[REDACTED]	[REDACTED]	[REDACTED]	23,958.74	0.12%
530	[REDACTED]	[REDACTED]	[REDACTED]	23,957.49	0.12%
531	[REDACTED]	[REDACTED]	[REDACTED]	23,948.56	0.12%
532	[REDACTED]	[REDACTED]	[REDACTED]	23,941.66	0.12%
533	[REDACTED]	[REDACTED]	[REDACTED]	23,932.19	0.12%
534	[REDACTED]	[REDACTED]	[REDACTED]	23,928.94	0.12%
535	[REDACTED]	[REDACTED]	[REDACTED]	23,924.86	0.12%
536	[REDACTED]	[REDACTED]	[REDACTED]	23,918.18	0.12%
537	[REDACTED]	[REDACTED]	[REDACTED]	23,911.27	0.12%
538	[REDACTED]	[REDACTED]	[REDACTED]	23,902.05	0.12%
539	[REDACTED]	[REDACTED]	[REDACTED]	23,898.28	0.12%
540	[REDACTED]	[REDACTED]	[REDACTED]	23,895.43	0.12%
541	[REDACTED]	[REDACTED]	[REDACTED]	23,887.34	0.12%
542	[REDACTED]	[REDACTED]	[REDACTED]	23,879.99	0.12%
543	[REDACTED]	[REDACTED]	[REDACTED]	23,872.66	0.12%
544	[REDACTED]	[REDACTED]	[REDACTED]	23,864.58	0.12%
545	[REDACTED]	[REDACTED]	[REDACTED]	23,862.38	0.12%
546	[REDACTED]	[REDACTED]	[REDACTED]	23,815.66	0.12%
547	[REDACTED]	[REDACTED]	[REDACTED]	23,803.89	0.12%
548	[REDACTED]	[REDACTED]	[REDACTED]	23,797.18	0.12%
549	[REDACTED]	[REDACTED]	[REDACTED]	23,782.24	0.12%
550	[REDACTED]	[REDACTED]	[REDACTED]	23,761.84	0.12%
551	[REDACTED]	[REDACTED]	[REDACTED]	23,755.92	0.12%
552	[REDACTED]	[REDACTED]	[REDACTED]	23,755.53	0.12%
553	[REDACTED]	[REDACTED]	[REDACTED]	23,733.53	0.12%
554	[REDACTED]	[REDACTED]	[REDACTED]	23,728.03	0.12%
555	[REDACTED]	[REDACTED]	[REDACTED]	23,696.01	0.12%
556	[REDACTED]	[REDACTED]	[REDACTED]	23,691.50	0.12%
557	[REDACTED]	[REDACTED]	[REDACTED]	23,685.30	0.12%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
558	[REDACTED]	[REDACTED]	[REDACTED]	23,681.67	0.12%
559	[REDACTED]	[REDACTED]	[REDACTED]	23,663.79	0.12%
560	[REDACTED]	[REDACTED]	[REDACTED]	23,658.04	0.12%
561	[REDACTED]	[REDACTED]	[REDACTED]	23,651.58	0.12%
562	[REDACTED]	[REDACTED]	[REDACTED]	23,647.93	0.12%
563	[REDACTED]	[REDACTED]	[REDACTED]	23,647.93	0.12%
564	[REDACTED]	[REDACTED]	[REDACTED]	23,636.76	0.11%
565	[REDACTED]	[REDACTED]	[REDACTED]	23,635.12	0.11%
566	[REDACTED]	[REDACTED]	[REDACTED]	23,601.14	0.11%
567	[REDACTED]	[REDACTED]	[REDACTED]	23,595.31	0.11%
568	[REDACTED]	[REDACTED]	[REDACTED]	23,585.47	0.11%
569	[REDACTED]	[REDACTED]	[REDACTED]	23,559.04	0.11%
570	[REDACTED]	[REDACTED]	[REDACTED]	23,556.54	0.11%
571	[REDACTED]	[REDACTED]	[REDACTED]	23,554.99	0.11%
572	[REDACTED]	[REDACTED]	[REDACTED]	23,552.57	0.11%
573	[REDACTED]	[REDACTED]	[REDACTED]	23,543.18	0.11%
574	[REDACTED]	[REDACTED]	[REDACTED]	23,525.40	0.11%
575	[REDACTED]	[REDACTED]	[REDACTED]	23,521.13	0.11%
576	[REDACTED]	[REDACTED]	[REDACTED]	23,508.20	0.11%
577	[REDACTED]	[REDACTED]	[REDACTED]	23,495.75	0.11%
578	[REDACTED]	[REDACTED]	[REDACTED]	23,485.78	0.11%
579	[REDACTED]	[REDACTED]	[REDACTED]	23,474.27	0.11%
580	[REDACTED]	[REDACTED]	[REDACTED]	23,470.33	0.11%
581	[REDACTED]	[REDACTED]	[REDACTED]	23,457.16	0.11%
582	[REDACTED]	[REDACTED]	[REDACTED]	23,448.20	0.11%
583	[REDACTED]	[REDACTED]	[REDACTED]	23,363.42	0.11%
584	[REDACTED]	[REDACTED]	[REDACTED]	23,352.69	0.11%
585	[REDACTED]	[REDACTED]	[REDACTED]	23,348.22	0.11%
586	[REDACTED]	[REDACTED]	[REDACTED]	23,343.07	0.11%
587	[REDACTED]	[REDACTED]	[REDACTED]	23,342.84	0.11%
588	[REDACTED]	[REDACTED]	[REDACTED]	23,336.30	0.11%
589	[REDACTED]	[REDACTED]	[REDACTED]	23,330.56	0.11%
590	[REDACTED]	[REDACTED]	[REDACTED]	23,311.87	0.11%
591	[REDACTED]	[REDACTED]	[REDACTED]	23,311.35	0.11%
592	[REDACTED]	[REDACTED]	[REDACTED]	23,304.09	0.11%
593	[REDACTED]	[REDACTED]	[REDACTED]	23,298.07	0.11%
594	[REDACTED]	[REDACTED]	[REDACTED]	23,297.40	0.11%
595	[REDACTED]	[REDACTED]	[REDACTED]	23,288.33	0.11%
596	[REDACTED]	[REDACTED]	[REDACTED]	23,277.94	0.11%
597	[REDACTED]	[REDACTED]	[REDACTED]	23,273.65	0.11%
598	[REDACTED]	[REDACTED]	[REDACTED]	23,252.45	0.11%
599	[REDACTED]	[REDACTED]	[REDACTED]	23,248.63	0.11%
600	[REDACTED]	[REDACTED]	[REDACTED]	23,239.08	0.11%
601	[REDACTED]	[REDACTED]	[REDACTED]	23,230.13	0.11%
602	[REDACTED]	[REDACTED]	[REDACTED]	23,194.47	0.11%
603	[REDACTED]	[REDACTED]	[REDACTED]	23,160.69	0.11%
604	[REDACTED]	[REDACTED]	[REDACTED]	23,154.08	0.11%
605	[REDACTED]	[REDACTED]	[REDACTED]	23,153.35	0.11%
606	[REDACTED]	[REDACTED]	[REDACTED]	23,151.52	0.11%
607	[REDACTED]	[REDACTED]	[REDACTED]	23,148.29	0.11%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
608	[REDACTED]	[REDACTED]	[REDACTED]	23,140.24	0.11%
609	[REDACTED]	[REDACTED]	[REDACTED]	23,133.31	0.11%
610	[REDACTED]	[REDACTED]	[REDACTED]	23,130.44	0.11%
611	[REDACTED]	[REDACTED]	[REDACTED]	23,122.92	0.11%
612	[REDACTED]	[REDACTED]	[REDACTED]	23,098.64	0.11%
613	[REDACTED]	[REDACTED]	[REDACTED]	23,089.03	0.11%
614	[REDACTED]	[REDACTED]	[REDACTED]	23,075.36	0.11%
615	[REDACTED]	[REDACTED]	[REDACTED]	23,060.51	0.11%
616	[REDACTED]	[REDACTED]	[REDACTED]	23,060.39	0.11%
617	[REDACTED]	[REDACTED]	[REDACTED]	23,055.85	0.11%
618	[REDACTED]	[REDACTED]	[REDACTED]	23,028.78	0.11%
619	[REDACTED]	[REDACTED]	[REDACTED]	23,025.04	0.11%
620	[REDACTED]	[REDACTED]	[REDACTED]	23,004.24	0.11%
621	[REDACTED]	[REDACTED]	[REDACTED]	22,998.00	0.11%
622	[REDACTED]	[REDACTED]	[REDACTED]	22,978.39	0.11%
623	[REDACTED]	[REDACTED]	[REDACTED]	22,976.16	0.11%
624	[REDACTED]	[REDACTED]	[REDACTED]	22,912.03	0.11%
625	[REDACTED]	[REDACTED]	[REDACTED]	22,908.55	0.11%
626	[REDACTED]	[REDACTED]	[REDACTED]	22,908.41	0.11%
627	[REDACTED]	[REDACTED]	[REDACTED]	22,876.09	0.11%
628	[REDACTED]	[REDACTED]	[REDACTED]	22,867.86	0.11%
629	[REDACTED]	[REDACTED]	[REDACTED]	22,856.65	0.11%
630	[REDACTED]	[REDACTED]	[REDACTED]	22,844.91	0.11%
631	[REDACTED]	[REDACTED]	[REDACTED]	22,834.85	0.11%
632	[REDACTED]	[REDACTED]	[REDACTED]	22,833.81	0.11%
633	[REDACTED]	[REDACTED]	[REDACTED]	22,831.04	0.11%
634	[REDACTED]	[REDACTED]	[REDACTED]	22,829.02	0.11%
635	[REDACTED]	[REDACTED]	[REDACTED]	22,820.77	0.11%
636	[REDACTED]	[REDACTED]	[REDACTED]	22,766.48	0.11%
637	[REDACTED]	[REDACTED]	[REDACTED]	22,762.88	0.11%
638	[REDACTED]	[REDACTED]	[REDACTED]	22,721.25	0.11%
639	[REDACTED]	[REDACTED]	[REDACTED]	22,714.07	0.11%
640	[REDACTED]	[REDACTED]	[REDACTED]	22,704.99	0.11%
641	[REDACTED]	[REDACTED]	[REDACTED]	22,700.96	0.11%
642	[REDACTED]	[REDACTED]	[REDACTED]	22,700.20	0.11%
643	[REDACTED]	[REDACTED]	[REDACTED]	22,693.72	0.11%
644	[REDACTED]	[REDACTED]	[REDACTED]	22,691.86	0.11%
645	[REDACTED]	[REDACTED]	[REDACTED]	22,678.09	0.11%
646	[REDACTED]	[REDACTED]	[REDACTED]	22,661.99	0.11%
647	[REDACTED]	[REDACTED]	[REDACTED]	22,655.67	0.11%
648	[REDACTED]	[REDACTED]	[REDACTED]	22,648.95	0.11%
649	[REDACTED]	[REDACTED]	[REDACTED]	22,628.67	0.11%
650	[REDACTED]	[REDACTED]	[REDACTED]	22,623.79	0.11%
651	[REDACTED]	[REDACTED]	[REDACTED]	22,596.87	0.11%
652	[REDACTED]	[REDACTED]	[REDACTED]	22,591.87	0.11%
653	[REDACTED]	[REDACTED]	[REDACTED]	22,588.22	0.11%
654	[REDACTED]	[REDACTED]	[REDACTED]	22,581.30	0.11%
655	[REDACTED]	[REDACTED]	[REDACTED]	22,573.71	0.11%
656	[REDACTED]	[REDACTED]	[REDACTED]	22,554.42	0.11%
657	[REDACTED]	[REDACTED]	[REDACTED]	22,505.82	0.11%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
658	[REDACTED]	[REDACTED]	[REDACTED]	22,501.58	0.11%
659	[REDACTED]	[REDACTED]	[REDACTED]	22,496.90	0.11%
660	[REDACTED]	[REDACTED]	[REDACTED]	22,488.20	0.11%
661	[REDACTED]	[REDACTED]	[REDACTED]	22,464.44	0.11%
662	[REDACTED]	[REDACTED]	[REDACTED]	22,459.01	0.11%
663	[REDACTED]	[REDACTED]	[REDACTED]	22,456.19	0.11%
664	[REDACTED]	[REDACTED]	[REDACTED]	22,447.17	0.11%
665	[REDACTED]	[REDACTED]	[REDACTED]	22,444.15	0.11%
666	[REDACTED]	[REDACTED]	[REDACTED]	22,441.72	0.11%
667	[REDACTED]	[REDACTED]	[REDACTED]	22,417.68	0.11%
668	[REDACTED]	[REDACTED]	[REDACTED]	22,393.98	0.11%
669	[REDACTED]	[REDACTED]	[REDACTED]	22,371.90	0.11%
670	[REDACTED]	[REDACTED]	[REDACTED]	22,328.83	0.11%
671	[REDACTED]	[REDACTED]	[REDACTED]	22,314.59	0.11%
672	[REDACTED]	[REDACTED]	[REDACTED]	22,261.19	0.11%
673	[REDACTED]	[REDACTED]	[REDACTED]	22,240.92	0.11%
674	[REDACTED]	[REDACTED]	[REDACTED]	22,227.70	0.11%
675	[REDACTED]	[REDACTED]	[REDACTED]	22,214.73	0.11%
676	[REDACTED]	[REDACTED]	[REDACTED]	22,209.22	0.11%
677	[REDACTED]	[REDACTED]	[REDACTED]	22,172.70	0.11%
678	[REDACTED]	[REDACTED]	[REDACTED]	22,158.51	0.11%
679	[REDACTED]	[REDACTED]	[REDACTED]	22,073.85	0.11%
680	[REDACTED]	[REDACTED]	[REDACTED]	22,070.26	0.11%
681	[REDACTED]	[REDACTED]	[REDACTED]	22,070.25	0.11%
682	[REDACTED]	[REDACTED]	[REDACTED]	22,070.25	0.11%
683	[REDACTED]	[REDACTED]	[REDACTED]	22,043.49	0.11%
684	[REDACTED]	[REDACTED]	[REDACTED]	22,008.89	0.11%
685	[REDACTED]	[REDACTED]	[REDACTED]	21,903.64	0.11%
686	[REDACTED]	[REDACTED]	[REDACTED]	21,888.50	0.11%
687	[REDACTED]	[REDACTED]	[REDACTED]	21,865.62	0.11%
688	[REDACTED]	[REDACTED]	[REDACTED]	21,851.04	0.11%
689	[REDACTED]	[REDACTED]	[REDACTED]	21,843.84	0.11%
690	[REDACTED]	[REDACTED]	[REDACTED]	21,832.68	0.11%
691	[REDACTED]	[REDACTED]	[REDACTED]	21,826.73	0.11%
692	[REDACTED]	[REDACTED]	[REDACTED]	21,821.78	0.11%
693	[REDACTED]	[REDACTED]	[REDACTED]	21,762.34	0.11%
694	[REDACTED]	[REDACTED]	[REDACTED]	21,753.59	0.11%
695	[REDACTED]	[REDACTED]	[REDACTED]	21,744.38	0.11%
696	[REDACTED]	[REDACTED]	[REDACTED]	21,730.13	0.11%
697	[REDACTED]	[REDACTED]	[REDACTED]	21,716.11	0.11%
698	[REDACTED]	[REDACTED]	[REDACTED]	21,712.97	0.11%
699	[REDACTED]	[REDACTED]	[REDACTED]	21,684.55	0.11%
700	[REDACTED]	[REDACTED]	[REDACTED]	21,645.07	0.11%
701	[REDACTED]	[REDACTED]	[REDACTED]	21,639.59	0.11%
702	[REDACTED]	[REDACTED]	[REDACTED]	21,620.32	0.11%
703	[REDACTED]	[REDACTED]	[REDACTED]	21,612.21	0.11%
704	[REDACTED]	[REDACTED]	[REDACTED]	21,588.03	0.11%
705	[REDACTED]	[REDACTED]	[REDACTED]	21,588.03	0.11%
706	[REDACTED]	[REDACTED]	[REDACTED]	21,577.84	0.10%
707	[REDACTED]	[REDACTED]	[REDACTED]	21,575.61	0.10%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
708	[REDACTED]	[REDACTED]	[REDACTED]	21,553.16	0.10%
709	[REDACTED]	[REDACTED]	[REDACTED]	21,546.71	0.10%
710	[REDACTED]	[REDACTED]	[REDACTED]	21,517.69	0.10%
711	[REDACTED]	[REDACTED]	[REDACTED]	21,508.03	0.10%
712	[REDACTED]	[REDACTED]	[REDACTED]	21,505.63	0.10%
713	[REDACTED]	[REDACTED]	[REDACTED]	21,469.34	0.10%
714	[REDACTED]	[REDACTED]	[REDACTED]	21,452.57	0.10%
715	[REDACTED]	[REDACTED]	[REDACTED]	21,434.03	0.10%
716	[REDACTED]	[REDACTED]	[REDACTED]	21,432.86	0.10%
717	[REDACTED]	[REDACTED]	[REDACTED]	21,403.69	0.10%
718	[REDACTED]	[REDACTED]	[REDACTED]	21,334.76	0.10%
719	[REDACTED]	[REDACTED]	[REDACTED]	21,334.06	0.10%
720	[REDACTED]	[REDACTED]	[REDACTED]	21,324.93	0.10%
721	[REDACTED]	[REDACTED]	[REDACTED]	21,261.32	0.10%
722	[REDACTED]	[REDACTED]	[REDACTED]	21,242.88	0.10%
723	[REDACTED]	[REDACTED]	[REDACTED]	21,235.87	0.10%
724	[REDACTED]	[REDACTED]	[REDACTED]	21,228.50	0.10%
725	[REDACTED]	[REDACTED]	[REDACTED]	21,208.23	0.10%
726	[REDACTED]	[REDACTED]	[REDACTED]	21,204.30	0.10%
727	[REDACTED]	[REDACTED]	[REDACTED]	21,188.50	0.10%
728	[REDACTED]	[REDACTED]	[REDACTED]	21,103.69	0.10%
729	[REDACTED]	[REDACTED]	[REDACTED]	21,098.49	0.10%
730	[REDACTED]	[REDACTED]	[REDACTED]	21,068.34	0.10%
731	[REDACTED]	[REDACTED]	[REDACTED]	20,984.06	0.10%
732	[REDACTED]	[REDACTED]	[REDACTED]	20,967.93	0.10%
733	[REDACTED]	[REDACTED]	[REDACTED]	20,921.08	0.10%
734	[REDACTED]	[REDACTED]	[REDACTED]	20,874.65	0.10%
735	[REDACTED]	[REDACTED]	[REDACTED]	20,770.62	0.10%
736	[REDACTED]	[REDACTED]	[REDACTED]	20,737.81	0.10%
737	[REDACTED]	[REDACTED]	[REDACTED]	20,729.12	0.10%
738	[REDACTED]	[REDACTED]	[REDACTED]	20,710.79	0.10%
739	[REDACTED]	[REDACTED]	[REDACTED]	20,708.88	0.10%
740	[REDACTED]	[REDACTED]	[REDACTED]	20,650.09	0.10%
741	[REDACTED]	[REDACTED]	[REDACTED]	20,537.01	0.10%
742	[REDACTED]	[REDACTED]	[REDACTED]	20,508.64	0.10%
743	[REDACTED]	[REDACTED]	[REDACTED]	20,451.14	0.10%
744	[REDACTED]	[REDACTED]	[REDACTED]	20,442.15	0.10%
745	[REDACTED]	[REDACTED]	[REDACTED]	20,401.46	0.10%
746	[REDACTED]	[REDACTED]	[REDACTED]	20,337.01	0.10%
747	[REDACTED]	[REDACTED]	[REDACTED]	20,326.63	0.10%
748	[REDACTED]	[REDACTED]	[REDACTED]	20,315.28	0.10%
749	[REDACTED]	[REDACTED]	[REDACTED]	20,274.14	0.10%
750	[REDACTED]	[REDACTED]	[REDACTED]	20,193.69	0.10%
751	[REDACTED]	[REDACTED]	[REDACTED]	20,185.48	0.10%
752	[REDACTED]	[REDACTED]	[REDACTED]	20,114.31	0.10%
753	[REDACTED]	[REDACTED]	[REDACTED]	20,107.42	0.10%
754	[REDACTED]	[REDACTED]	[REDACTED]	19,845.72	0.10%
755	[REDACTED]	[REDACTED]	[REDACTED]	19,781.17	0.10%
756	[REDACTED]	[REDACTED]	[REDACTED]	19,726.24	0.10%
757	[REDACTED]	[REDACTED]	[REDACTED]	19,695.46	0.10%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
758	[REDACTED]	[REDACTED]	[REDACTED]	19,693.18	0.10%
759	[REDACTED]	[REDACTED]	[REDACTED]	19,693.02	0.10%
760	[REDACTED]	[REDACTED]	[REDACTED]	19,594.11	0.10%
761	[REDACTED]	[REDACTED]	[REDACTED]	19,490.27	0.09%
762	[REDACTED]	[REDACTED]	[REDACTED]	19,479.07	0.09%
763	[REDACTED]	[REDACTED]	[REDACTED]	19,456.63	0.09%
764	[REDACTED]	[REDACTED]	[REDACTED]	19,404.80	0.09%
765	[REDACTED]	[REDACTED]	[REDACTED]	19,280.97	0.09%
766	[REDACTED]	[REDACTED]	[REDACTED]	19,234.60	0.09%
767	[REDACTED]	[REDACTED]	[REDACTED]	19,230.27	0.09%
768	[REDACTED]	[REDACTED]	[REDACTED]	19,181.27	0.09%
769	[REDACTED]	[REDACTED]	[REDACTED]	19,126.00	0.09%
770	[REDACTED]	[REDACTED]	[REDACTED]	19,018.81	0.09%
771	[REDACTED]	[REDACTED]	[REDACTED]	18,978.84	0.09%
772	[REDACTED]	[REDACTED]	[REDACTED]	18,967.11	0.09%
773	[REDACTED]	[REDACTED]	[REDACTED]	18,852.25	0.09%
774	[REDACTED]	[REDACTED]	[REDACTED]	18,839.54	0.09%
775	[REDACTED]	[REDACTED]	[REDACTED]	18,764.12	0.09%
776	[REDACTED]	[REDACTED]	[REDACTED]	18,723.23	0.09%
777	[REDACTED]	[REDACTED]	[REDACTED]	18,668.28	0.09%
778	[REDACTED]	[REDACTED]	[REDACTED]	18,586.86	0.09%
779	[REDACTED]	[REDACTED]	[REDACTED]	18,550.56	0.09%
780	[REDACTED]	[REDACTED]	[REDACTED]	18,543.89	0.09%
781	[REDACTED]	[REDACTED]	[REDACTED]	18,401.96	0.09%
782	[REDACTED]	[REDACTED]	[REDACTED]	18,375.79	0.09%
783	[REDACTED]	[REDACTED]	[REDACTED]	18,257.36	0.09%
784	[REDACTED]	[REDACTED]	[REDACTED]	18,224.01	0.09%
785	[REDACTED]	[REDACTED]	[REDACTED]	17,546.24	0.09%
786	[REDACTED]	[REDACTED]	[REDACTED]	17,467.63	0.08%
787	[REDACTED]	[REDACTED]	[REDACTED]	17,431.09	0.08%
788	[REDACTED]	[REDACTED]	[REDACTED]	16,988.64	0.08%
789	[REDACTED]	[REDACTED]	[REDACTED]	16,882.74	0.08%
790	[REDACTED]	[REDACTED]	[REDACTED]	16,861.58	0.08%
791	[REDACTED]	[REDACTED]	[REDACTED]	16,760.30	0.08%
792	[REDACTED]	[REDACTED]	[REDACTED]	16,723.98	0.08%
793	[REDACTED]	[REDACTED]	[REDACTED]	16,600.73	0.08%
794	[REDACTED]	[REDACTED]	[REDACTED]	16,353.70	0.08%
795	[REDACTED]	[REDACTED]	[REDACTED]	16,352.01	0.08%
796	[REDACTED]	[REDACTED]	[REDACTED]	16,306.72	0.08%
797	[REDACTED]	[REDACTED]	[REDACTED]	16,000.26	0.08%
798	[REDACTED]	[REDACTED]	[REDACTED]	15,956.14	0.08%
799	[REDACTED]	[REDACTED]	[REDACTED]	15,879.60	0.08%
800	[REDACTED]	[REDACTED]	[REDACTED]	15,601.26	0.08%
801	[REDACTED]	[REDACTED]	[REDACTED]	15,522.68	0.08%
802	[REDACTED]	[REDACTED]	[REDACTED]	14,631.21	0.07%
803	[REDACTED]	[REDACTED]	[REDACTED]	14,502.25	0.07%
804	[REDACTED]	[REDACTED]	[REDACTED]	14,312.38	0.07%
805	[REDACTED]	[REDACTED]	[REDACTED]	14,276.62	0.07%
806	[REDACTED]	[REDACTED]	[REDACTED]	13,510.18	0.07%
807	[REDACTED]	[REDACTED]	[REDACTED]	12,802.64	0.06%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Surname	Creditor - Class II Name	JMBG	Total liability towards creditor	%
808	[REDACTED]	[REDACTED]	[REDACTED]	12,469.64	0.06%
809	[REDACTED]	[REDACTED]	[REDACTED]	11,996.01	0.06%
810	[REDACTED]	[REDACTED]	[REDACTED]	11,452.34	0.06%
811	[REDACTED]	[REDACTED]	[REDACTED]	11,302.29	0.05%
812	[REDACTED]	[REDACTED]	[REDACTED]	10,978.32	0.05%
813	[REDACTED]	[REDACTED]	[REDACTED]	10,042.84	0.05%
814	[REDACTED]	[REDACTED]	[REDACTED]	9,869.80	0.05%
815	[REDACTED]	[REDACTED]	[REDACTED]	9,460.15	0.05%
816	[REDACTED]	[REDACTED]	[REDACTED]	9,388.84	0.05%
817	[REDACTED]	[REDACTED]	[REDACTED]	9,091.15	0.04%
818	[REDACTED]	[REDACTED]	[REDACTED]	9,022.27	0.04%
819	[REDACTED]	[REDACTED]	[REDACTED]	8,426.82	0.04%
820	[REDACTED]	[REDACTED]	[REDACTED]	7,776.29	0.04%
821	[REDACTED]	[REDACTED]	[REDACTED]	7,629.31	0.04%
822	[REDACTED]	[REDACTED]	[REDACTED]	6,178.42	0.03%
823	[REDACTED]	[REDACTED]	[REDACTED]	6,095.99	0.03%
824	[REDACTED]	[REDACTED]	[REDACTED]	6,019.96	0.03%
825	[REDACTED]	[REDACTED]	[REDACTED]	5,917.43	0.03%
826	[REDACTED]	[REDACTED]	[REDACTED]	5,369.46	0.03%
827	[REDACTED]	[REDACTED]	[REDACTED]	5,150.37	0.03%
828	[REDACTED]	[REDACTED]	[REDACTED]	4,214.18	0.02%
829	[REDACTED]	[REDACTED]	[REDACTED]	3,638.83	0.02%
830	[REDACTED]	[REDACTED]	[REDACTED]	2,326.95	0.01%
831	[REDACTED]	[REDACTED]	[REDACTED]	2,086.89	0.01%
832	[REDACTED]	[REDACTED]	[REDACTED]	2,080.03	0.01%
833	[REDACTED]	[REDACTED]	[REDACTED]	200.00	0.00%
834	[REDACTED]	[REDACTED]	[REDACTED]	190.00	0.00%
835	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
836	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
837	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
838	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
839	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
840	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
841	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
842	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
843	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
844	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
845	[REDACTED]	[REDACTED]	[REDACTED]	188.00	0.00%
846	[REDACTED]	[REDACTED]	[REDACTED]	66.67	0.00%
847	[REDACTED]	[REDACTED]	[REDACTED]	66.67	0.00%
848	[REDACTED]	[REDACTED]	[REDACTED]	66.67	0.00%
<b>Total</b>				<b>20,554,286.84</b>	<b>100.00%</b>

**Class III- liabilities towards the Ministry of Finance, Tax Administration**

In this class are included liabilities towards Tax Administration, according to the Record on agreed state based on public revenues no. 079-433-00-00003/2018-1 dated 01.02.2018, signed with the Ministry of Finance of RS, Tax Administration, branch Pirot.

Table 9: Class III of creditors

Creditor- Class III	Payment acc. no.	Model and ref. num. (approval)	Amount
Ministry of Finance, Tax Administration	840-4848-37	97-7691000000013473060	12,143,943.55
	840-4848-37	97-3391000000013831069	12,047,619.19
	840-4848-37	97-1691000000013970884	7,650,740.25
	840-4848-37	97-6891000000014069354	81,361.92
	840-4848-37	97-1291000000014160003	11,577,486.84
	840-4848-37	97-6291000000014300410	9,946,568.87
	840-4848-37	97-5891000000014352371	14,315,514.32
	840-4848-37	97-6891000000014410891	85,727.30
	840-4848-37	97-9091000000014698133	10,073,694.89
	840-4848-37	97-1091000000014706340	226,687.26
	840-4848-37	97-8891000000014770140	12,264,310.76
	840-4848-37	97-4891000000014839864	102,972.29
	840-4848-37	97-7591000000015071103	9,686,507.58
	840-4848-37	97-7191000000015077571	223,866.66
	840-4848-37	97-8591000000015200045	99,873.84
	840-4848-37	97-1191000000015246565	26,537.86
	840-4848-37	97-4691000000015246618	26,518.40
	840-4848-37	97-3391000000015246784	26,498.94
	840-4848-37	97-4691000000015249140	15,324.59
	840-4848-37	97-9191000000015250289	18,097.57
	840-4848-37	97-1491000000015266740	13,777,573.88
	840-4848-37	97-1891000000015270651	32,792.32
	840-4848-37	97-0691000000015379198	16,898.95
	840-4848-37	97-1991000000015425398	6,026,133.02
	840-4848-37	97-9691000000015596351	9,877.09
	840-4848-37	97-7291000000015596941	12,916,425.60
	840-4848-37	97-2091000000015623019	242,873.66
	840-4848-37	97-3791000000015647716	8,429,196.68
	840-4848-37	97-2491000000015740323	32,792.32
	840-4848-37	97-5891000000015743351	85,165.22
	840-4848-37	- 97-3391000000015887566	32,964.38
	840-4848-37	97-3391000000015892804	221,673.25
	840-4848-37	97-3691000000015929178	219,112.88
840-4848-37	97-9091000000015945941	12,094,741.77	
840-4848-37	97-7291000000015946044	10,345.52	
840-4848-37	97-1191000000015952725	44,204.01	
840-4848-37	97-7591000000015952930	374,444.71	



**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Creditor- Class III	Payment acc. no.	Model and ref. num. (approval)	Amount
	840-4848-37	97-9691000000015953117	1,526,092.69
	840-4848-37	97-4491000000015953296	7,387,438.02
	840-4848-37	97-4391000000015953652	3,223,329.06
	840-4848-37	97-9791000000015954410	575,587.76
	840-4848-37	97-1691000000015954437	575,587.76
	840-4848-37	97-6591000000015954453	575,587.76
	840-4848-37	97-9391000000015954476	575,587.76
	840-4848-37	97-5891000000015954520	575,587.76
	840-4848-37	97-2191000000015954597	575,587.76
	840-4848-37	97-7691000000015954611	314,486.46
	840-4848-37	97-3491000000015954625	314,486.46
	840-4848-37	97-3291000000015954658	59,876.15
	840-4848-37	97-2091000000015954662	59,876.15
	840-4848-37	97-4591000000015954686	59,876.15
	840-4848-37	97-2191000000015954694	59,876.15
	840-4848-37	97-0991000000015954698	59,876.15
	840-4848-37	97-6491000000015954712	59,876.15
	840-4848-37	97-5591000000015954715	59,876.15
	840-4848-37	97-4491000000015954751	1,214,631.11
	840-4848-37	97-0591000000015954764	314,486.46
	840-4848-37	97-5791000000015954779	314,486.46
	840-4848-37	97-4291000000015954784	314,486.46
	840-4848-37	97-1891000000015954792	314,486.46
	840-4848-37	97-6491000000015954809	314,486.46
	840-4848-37	97-6391000000015954874	152,116.15
	840-4848-37	97-0691000000015954893	152,116.15
	840-4848-37	97-7691000000015955193	21,979.13
	840-4848-37	97-3191000000015956178	575,587.76
	840-4848-37	97-9791000000015963334	197,813.23
	840-4848-37	97-9491000000015967797	3,033.24
	840-4848-37	97-2891000000015967916	3,033.24
	840-4848-37	97-4191000000015967944	3,033.24
	840-4848-37	97-4491000000015968040	3,033.24
	840-4848-37	97-7991000000015968093	3,033.24
	840-4848-37	97-5691000000015968133	3,033.24
	840-4848-37	97-5491000000015968166	3,033.24
<b>Total</b>			<b>175,753,468.95</b>

**Class IV** - creditors with claims based on public revenues (according to the criterium from Article 54 paragraph 4 item 2, of the Law on Bankruptcy), and belong to the second payment order.

In this class are included liabilities towards local self-government based on public revenues (except for liabilities from 3rd payment order) incurred in the last three months prior to the cut-off date in business books.

Table 10: Class IV

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

ORD.	CREDITOR	OBLIGATION NAME	PAYMENT ACC.	REF. NUMBER	AMOUNT	%
1	PIROT	POREZ NA IMOVINU	840-713122843-64	97 05079100358298	3,077,965.80	85.83%
		LOK. KOMUN. TAKSA	840-716111843-35	97 05079100358298	12,500.01	0.35%
2	NOVI SAD	VODE VOJV. -ODVOD,	840-741566843-31	97-61223823673330	955.11	0.03%
		NAKN. ZA KOR. VODA	840-741562843-03	97 52079-0048	5,632.62	0.16%
3	Sekretarijat za JP Grada Beograda	NAKN. ZA ISPUŠ.VODU	840-741563843-10	97 52079-0048	48,975.93	1.37%
		POREZ NA IMOVINU	840-713122843-64	97 19018100358298	35,929.02	1.00%
4	Sekretarijat za JP Grada Beograda	KOMUNALNA TAKSA	840-716111843-35	97 19018100358298	69,929.91	1.95%
		POS. NAK. ZA Z. ŽIV SR.	840-714562843-56	97 19018100358298	1,452.46	0.04%
5	Sekretarijat za JP Grada Beograda	POREZ NA IMOVINU	840-713122843-64	97 09020100358298	46,915.96	1.31%
6	Sekretarijat za JP Grada Beograda	LOK. KOMUN. TAKSA	840-716111843-35	97 09020100358298	25,776.50	0.72%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 09020100358298	837.39	0.02%
7	Sekretarijat za JP Grada Beograda	POREZ NA IMOVINU	840-713122843-64	97 54011100358298	25,921.28	0.72%
8	Sekretarijat za JP Grada Beograda	POREZ NA IMOVINU	840-713122843-64	97 91120100358298	7,667.32	0.21%
9	BABUŠNICA	POREZ NA IMOVINU	840-713122843-64	97 79006100358298	6,158.60	0.17%
10	SUBOTICA	POREZ NA IMOVINU	840-713122843-64	97 93236100358298	5,062.76	0.14%
11	ČAČAK	POREZ NA IMOVINU	840-713122843-64	97 36034100358298	9,337.21	0.26%
12	KRUŠEVAC	POREZ NA IMOVINU	840-713122843-64	97 43052100358298	7,709.87	0.21%
13	NOVI SAD	POREZ NA IMOVINU	840-713122843-64	97 61223100358298	5,277.41	0.15%
14	BOR	POREZ NA IMOVINU	840-713122843-64	97 71027100358298	6,705.71	0.19%
15	UŽICE	POREZ NA IMOVINU	840-713122843-64	97 9410010035298	7,249.60	0.20%
16	ZRENJANIN	POREZ NA IMOVINU	840-713122843-64	97 63242100358298	4,547.56	0.13%
17	TEMERIN	LOK. KOMUN. TAKSA	840-716111843-35	97 83238100358298	8,333.34	0.23%
18	KNJAŽEVAC	POREZ NA IMOVINU	840-713122843-64	97 78045100358298	4,741.60	0.13%
19	TRSTENIK	POREZ NA IMOVINU	840-713122843-64	97 79103100358298	4,860.85	0.14%
20	NIŠ	POREZ NA IMOVINU	840-713122843-64	97 51128100358298	114,917.67	3.20%
		VPC MORAVA- - ODVODNJ	840-741566843-31	97 730790404003821	26,356.02	0.73%
21	BAČ. PALAN.	POREZ NA IMOVINU	840-713122843-64	97 54205100358298	4,818.88	0.13%
22	SVILAJNAC	POREZ NA IMOVINU	840-713122843-64	97 12097100358298	6,492.93	0.18%
23	DIMITROVGRAD	POREZ NA IMOVINU	840-713122843-64	97 21037100358298	642.44	0.02%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 21037100358298	111	0.00%
24	KUČEVO	POREZ NA IMOVINU	840-713122843-64	97 38053100358298	843.91	0.02%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 38053100358298	132	0.00%
25	VLASOTINCE	POREZ NA IMOVINU	840-713122843-64	97 29113100358298	1,538.24	0.04%
<b>TOTAL</b>					<b>3,586,296.91</b>	<b>100.00%</b>

**Class V** - creditors with claims based on public revenues (according to the criterium from Article 54 paragraph 4 item 2, of the Law on Bankruptcy), belonging to the third payment order.

In this class are included liabilities towards local self-government based on public revenues which are not included in class IV, that is liabilities towards local self-government incurred more than three months ago in relation to the cut-off date in business books.

Table 11: Class V

ORD.	CREDITOR	OBLIGATION NAME	PAYMENT ACC.	REF. NUMBER	AMOUNT	%
1	PIROT	POREZ NA IMOVINU	840-713122843-64	97 05079100358298	58,312,089.82	54.23%
		LOK. KOMUN. TAKSA	840-716111843-35	97 05079100358298	365,819.42	0.34%
		POREZ NA ZEMLJIŠTE	840-711147843-13	97 05079100358298	3,825,805.74	3.56%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 05079100358298	27,629,233.60	25.70%
2	NIŠ	VPC MORAVA- - ODVODNJ	840-741566843-31	97 0790404003821	55,176.24	0.05%
3	NOVI SAD	VODE VOJV. -ODVOD,	840-741566843-31	97-61223823673330	7,295.47	0.01%
4	Sekretarijat za JP Grada Beograda	NAKN. ZA KOR. VODA	840-741562843-03	97 52079-0048	179,082.95	0.17%
		NAKN. ZA ISPUŠ.VODU	840-741563843-10	97 52079-0048	1,743,264.46	1.62%
5	Sekretarijat za JP Grada Beograda	POREZ NA IMOVINU	840-713122843-64	97 09020100358298	1,038,159.19	0.97%
7	Sekretarijat za JP Grada Beograda	LOK. KOMUN. TAKSA	840-716111843-35	97 09020100358298	818,790.90	0.76%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 09020100358298	10,180.10	0.01%
8	Sekretarijat za JP Grada Beograda	POREZ NA IMOVINU	840-713122843-64	97 54011100358298	369,080.53	0.34%
9	Sekretarijat za JP Grada Beograda	LOK. KOMUN. TAKSA	840-716111843-35	97 54011100358298	250,708.22	0.23%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 54011100358298	42,437.88	0.04%
10	Sekretarijat za JP Grada Beograda	POREZ NA IMOVINU	840-713122843-64	97 91120100358298	55,787.37	0.05%
11	BABUŠNICA	POREZ NA IMOVINU	840-713122843-64	97 79006100358298	68,040.82	0.06%
12	NOVI PAZAR	LOK. KOMUN. TAKSA	840-716111843-35	97 25075100358298	199,932.03	0.19%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 25075100358298	52,596.34	0.05%
13	VRANJE	LOK. KOMUN. TAKSA	840-716111843-35	97 24114100358298	19,607.96	0.02%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 24114100358298	4.06	0.00%
14	ŠABAC	LOK. KOMUN. TAKSA	840-716111843-35	97 02099100358298	45,950.89	0.04%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 02099100358298	31,074.84	0.03%
15	SUBOTICA	POREZ NA IMOVINU	840-713122843-64	97 93236100358298	58,883.42	0.05%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 93236100358298	4,684.34	0.00%
16	ČAČAK	POREZ NA IMOVINU	840-713122843-64	97 36034100358298	188,807.72	0.18%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 36034100358298	4,050.94	0.00%
		LOK. KOMUN. TAKSA	840-716111843-35	97 36034100358298	15,484.72	0.01%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 36034100358298	11,661.82	0.01%
17	KRUŠEVAC	POREZ NA IMOVINU	840-713122843-64	97 43052100358298	560,472.96	0.52%
		LOK. KOMUN. TAKSA	840-716111843-35	97 43052100358298	111,419.45	0.10%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 43052100358298	168,472.78	0.16%
		POS. NAK. ZA ZAŠ Ž	840-714562843-56	97 43052100358298	6,799.69	0.01%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

ORD.	CREDITOR	OBLIGATION NAME	PAYMENT ACC.	REF. NUMBER	AMOUNT	%
		SR				
18	PROKUPLJE	LOK. KOMUN. TAKSA	840-716111843-35	97 72085100358298	311,659.96	0.29%
		POS. NAK. ZA ZAŠ Ž				
		SR	840-714562843-56	97 61223100358298	8,475.46	0.01%
19	NOVI SAD	LOK. KOMUN. TAKSA	840-716111843-35	97 61223100358298	928,759.24	0.86%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 61223100358298	285,616.01	0.27%
		POREZ NA IMOVINU	840-713122843-64	97 61223100358298	913,118.78	0.85%
20	NOVI SAD - PETROVARADIN	LOK. KOMUN. TAKSA	840-716111843-35	97 38247100358298	253,491.73	0.24%
		POREZ NA IMOVINU	840-713122843-64	97 71027100358298	75,425.51	0.07%
		LOK. KOMUN. TAKSA	840-716111843-35	97 71027100358298	424,175.28	0.39%
20	BOR	NAKN.ZA KOR GR ZEM	840-741534843-98	97 71027100358298	32,108.26	0.03%
		POS. NAK. ZA ZAŠ Ž				
		SR	840-714562843-56	97 71027100358298	4,501.50	0.00%
		UVEĆ POR DUGA 5%	840-743924843-47	97 71027100358298	14,823.21	0.01%
21	SOMBOR	LOK. KOMUN. TAKSA	840-716111843-35	97 16232100358298	348,060.21	0.32%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 16232100358298	329,766.99	0.31%
22	SR. MITROV.	LOK. KOMUN. TAKSA	840-716111843-35	97 06234100358298	189,338.17	0.18%
		POREZ NA IMOVINU	840-713122843-64	97 9410010035298	350,500.51	0.33%
		LOK. KOMUN. TAKSA	840-716111843-35	97 9410010035298	463,492.96	0.43%
23	UŽICE	NAKN.ZA KOR GR ZEM	840-741534843-98	97 9410010035298	210,093.93	0.20%
		POS. NAK. ZA ZAŠ Ž				
		SR	840-714562843-56	97 9410010035298	5,447.46	0.01%
		POREZ NA IMOVINU	840-713122843-64	97 63242100358298	74,364.42	0.07%
		LOK. KOMUN. TAKSA	840-716111843-35	97 63242100358298	352,524.55	0.33%
24	ZRENJANIN	NAKN.ZA KOR GR ZEM	840-741534843-98	97 63242100358298	6,472.68	0.01%
		POS. NAK. ZA ZAŠ Ž				
		SR	840-714562843-56	97 63242100358298	2,366.53	0.00%
		POREZ NA IMOVINU	840-713122843-64	97 83238100358298	313,776.95	0.29%
		LOK. KOMUN. TAKSA	840-716111843-35	97 83238100358298	134,035.33	0.12%
25	TEMERIN	NAKN.ZA KOR GR ZEM	840-741534843-98	97 83238100358298	129,686.18	0.12%
		KOM. TAK.ZA				
		KOR.R.PAN.	840-714431843-12	97 83238100358298	7,320.37	0.01%
		POREZ NA ZEMLJIŠTE	840-711147843-13	97 83238100358298	17,647.31	0.02%
26	SMEDEREVO	LOK. KOMUN. TAKSA	840-716111843-35	97 37092100358298	200,998.81	0.19%
27	KRAGUJEVAC	LOK. KOMUN. TAKSA	840-716111843-35	97 58049100358298	486,902.16	0.45%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 58049100358298	589,592.71	0.55%
28	KNJAŽEVAC	POREZ NA IMOVINU	840-713122843-64	97 78045100358298	5,070.33	0.00%
29	LESKOVAC	LOK. KOMUN. TAKSA	840-716111843-35	97 13058100358298	179,332.04	0.17%
		POREZ NA IMOVINU	840-713122843-64	97 79103100358298	66,861.50	0.06%
		LOK. KOMUN. TAKSA	840-716111843-35	97 79103100358298	8,143.93	0.01%
30	TRSTENIK	POS. NAK. ZA ZAŠ Ž				
		SR	840-714562843-56	97 79103100358298	10.17	0.00%
		NAKN.ZA KOR GR ZEM	840-743924843-47	97 79103100358298	196,531.80	0.18%
		POREZ NA IMOVINU	840-713122843-64	97 51128100358298	1,225,495.96	1.14%
		LOK. KOMUN. TAKSA	840-716111843-35	97 51128100358298	150,746.44	0.14%
		POREZ NA ZEMLJIŠTE	840-711147843-13	97 51128100358298	4,065.70	0.00%
31	NIŠ	UVEĆ POR DUGA 5%	840-743924843-47	97 51128100358298	5,233.23	0.00%
		OBJED.NAPL. -EKO				
		TAKSA	105-20941-62	97 51128100358298	785	0.00%
		VPC MORAVA- -				
		ODVODNJ	840-741566843-31	97 730790404003821	624,271.68	0.58%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 51128100358298	14,194.78	0.01%
		POREZ NA IMOVINU	840-713122843-64	97 54205100358298	272,666.10	0.25%
		LOK. KOMUN. TAKSA	840-716111843-35	97 54205100358298	59,324.36	0.06%
		POS. NAK. ZA ZAŠ Ž				
		SR	840-714562843-56	97 54205100358298	15,544.44	0.01%
32	BAČ. PALAN.	NAKN.ZA KOR GR ZEM	840-741534843-98	97 54205100358298	60,369.36	0.06%
		UVEĆ POR DUGA 5%	840-743924843-47	97 54205100358298	16,838.82	0.02%
		KOM. TAK.ZA				
		KOR.R.PAN.	840-716112843-42	97 54205100358298	3,877.48	0.00%
33	SVILAJNAC	POREZ NA IMOVINU	840-713122843-64	97 12097100358298	94,504.75	0.09%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

ORD.	CREDITOR	OBLIGATION NAME	PAYMENT ACC.	REF. NUMBER	AMOUNT	%
		LOK. KOMUN. TAKSA	840-716111843-35	97 12097100358298	173,485.73	0.16%
		POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 12097100358298	5,807.31	0.01%
		NAKN.ZA KOR GR ZEM	840-741534843-98	97 12097100358298	3.39	0.00%
		POREZ NA IMOVINU	840-713122843-64	97 21037100358298	8,096.55	0.01%
34	DIMITROVGRAD	POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 21037100358298	1,093.97	0.00%
35	BEČEJ	LOK. KOMUN. TAKSA	840-716111843-35	97 39208100358298	143,637.40	0.13%
36	VRŠAC	LOK. KOMUN. TAKSA	840-716111843-35	97 68241100358298	196,462.81	0.18%
37	VRBAS	LOK. KOMUN. TAKSA	840-716111843-35	97 73240100358298	136,786.76	0.13%
		POREZ NA IMOVINU	840-713122843-64	97 38053100358298	4,187.48	0.00%
38	KUČEVO	POS. NAK. ZA ZAŠ Ž SR	840-714562843-56	97 38053100358298	2,328.22	0.00%
		LOK. KOMUN. TAKSA	840-716111843-35	97 29113100358298	82,142.21	0.08%
39	VLASOTINCE	POREZ NA IMOVINU	840-713122843-64	97 29113100358298	45,231.81	0.04%
		POREZ NA ZEMLJIŠTE	840-711147843-13	97 29113100358298	1,926.39	0.00%
<b>TOTAL</b>					<b>107,520,457.74</b>	<b>100.00%</b>

**Class VI** - unsecured - bankruptcy creditors (according to the criterium from Article 54 paragraph 4 item 3 of the Law on Bankruptcy - other creditors from the third payout order, whose claims do not have actual and intrinsic characteristics of claims that would justify classifying all or some of the creditors listed in one or more additional classes of creditors).

In this class are included all unsecured creditors on the following grounds:

- suppliers and service providers,
- loans with no security in terms of lien or any other security in terms of the Law on Bankruptcy,
- part of the claims of the secured creditors whose value exceeds the valuation of the assets on which lien is placed,
- other liabilities towards employees who do not belong in class I.

Table 12: Class VI

Ord.	Creditor - Class VI	Total liability towards creditor	%
1	"ALAIN BALDINI"	308,262,151.20	13.70%
2	ADDIKO Bank AD Beograd	190,806,276.27	8.48%
3	AIK Banka AD Beograd	159,818,004.20	7.10%
4	DEG-Deutsche Investitions und Entwicklungsgesellschaft mbH	125,715,543.31	5.59%
5	Srpska banka AD Beograd	109,524,670.72	4.87%
6	Privredna banka Beograd AD Beograd-u stečaju	108,490,979.32	4.82%
7	Komercijalna banka AD Beograd	81,344,323.74	3.62%
8	Fond za razvoj Republike Srbije	80,005,053.84	3.56%
9	Eurobank AD Beograd	68,758,388.30	3.06%
10	Banca Intesa AD Beograd	67,641,668.55	3.01%
11	Wiener Städtische osiguranje a.d.o. Beograd	63,940,295.52	2.84%
12	Zaposleni	43,487,470.43	1.93%
13	Obaveze po osnovu dividendi	40,489,603.39	1.80%
14	DDOR Novi Sad a.d.o. Novi Sad	40,463,982.99	1.80%
15	Societe Generale Banka Srbija AD Beograd	37,500,454.63	1.67%
16	"ILSE JACOBSEN" DENMARK	32,123,689.05	1.43%
17	"SC MADIROM PROD SL"	27,013,746.97	1.20%
18	"VODOVOD I KANALIZACIJA" PIROT "NOVI SAD" AD ZA OSIGURANJE I REOSIG.DDOR "CENTAR EKST"	23,690,195.65	1.05%
19		23,506,517.52	1.04%
20	Takovo Osiguranje a.d.o. Kragujevac	21,938,346.91	0.98%
21	"DELOITTE" D.O.O.	20,165,946.88	0.90%
22	"TONKIN TRADING LTD" VELIKA BRITANIJA "MINISTARSTVO ODBRANE VAZDUHOPLOVNI ZAVOD "MOMA STANOJLOVIĆ"	18,710,800.99	0.83%
23		18,540,640.00	0.82%
24	"EPS SNABDEVANJE"	17,683,140.49	0.79%
25	"UPRAVA CARINE" BEOGRAD	17,581,325.47	0.78%
26	Wiener Re AD Beograd	16,197,461.96	0.72%
27	FACTORING SERVICE CENTER NV Obustave-Tigar Ugostiteljstvo po osnovu organizovane ishrane	15,937,421.49	0.71%
28		14,259,635.04	0.63%
29	Agencija za osiguranje i finansiranje izvoza Republike Srbije	13,896,913.60	0.62%
30	"MINISTARSTVO ODBRANE VOJNA POŠTA 1102 BEOGRAD"	13,730,721.60	0.61%
31	"PANNONGLOBAL" EXPORT IMPORT	13,517,038.33	0.60%
32	"DECATHLON PRODUZIONE ITALIA SRL UNIPERSONALE"	12,838,223.08	0.57%
33	"JP EPS BEOGRAD"	12,536,776.36	0.56%
34	"TEGO-TRANS" D.O.O. ZA SAOBRAĆAJ	12,046,972.93	0.54%
35	"UNIVERS-CO" DOO	11,953,946.23	0.53%
36	"SOCIETE GENERALE YUGOSLAV BANK" A.D.	11,903,392.05	0.53%
37	"TIGAR TYRES" D.O.O.	10,855,652.48	0.48%
38	"GRADNJA-PROMET" VLASOTINCE	9,979,078.83	0.44%
39	"EMA"	9,956,548.97	0.44%
40	"BRANDECOSSE LTD"	9,623,152.67	0.43%
41	"BEDEM PREVOZ" D.O.O.	9,098,450.09	0.40%
42	"NALCO" AUSTRIA	8,367,611.88	0.37%
43	"BORISKOMERC" D.O.O.	8,092,542.90	0.36%
44	"SEME-PROMET" DOO	7,815,809.03	0.35%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
45	"EVONIK DEGUSSA" FRANKFURT	7,272,250.02	0.32%
46	"NOVZA" D.O.O.	7,162,705.69	0.32%
47	"TELEKOM SRBIJE" FILIJALA PIROT	6,790,756.11	0.30%
48	"MITEKS" D.O.O.	6,296,952.00	0.28%
49	"ED JUGOISTOK" D.O.O	6,272,256.16	0.28%
50	Privredna komora Niš	6,120,448.55	0.27%
51	"PRED.ZA PROIZVOD.I PROMET ADP" DOO MLADENOVAC	6,083,000.49	0.27%
52	"DS SMITH PACKAGING" DOO	5,875,122.41	0.26%
53	"NIKOM" DOO	5,274,766.20	0.23%
54	Privredna komora Srbije	4,996,988.35	0.22%
55	"AGROMARKET" D.O.O. KRAGUJEVAC	4,661,717.11	0.21%
56	"TELENOR"	4,401,549.85	0.20%
57	"WELLGUM A/S" DANSKA	3,953,409.11	0.18%
58	"M-PROINTEX" D.O.O.	3,922,768.81	0.17%
59	"MILETIĆ PETROL" DOO	3,695,324.58	0.16%
60	"ASM PROMET" D.O.O.	3,592,066.23	0.16%
61	"GAN-D" D.O.O.	3,524,514.64	0.16%
62	"NELTEX PLUS" D.O.O. EKSPORT IMPORT	3,490,387.87	0.16%
63	"BASF" AKTIENGESELLSCHAFT	3,475,602.80	0.15%
64	"EURO MOTUS"	3,394,400.96	0.15%
65	"WIENER STADTISCHE"	3,310,706.32	0.15%
66	"KRAIBURG BULGARIA EOOD"	3,164,676.12	0.14%
67	"ITAIGUM" S.L.SPANIA	2,902,675.93	0.13%
68	"BAYER" NEMAČKA	2,878,886.61	0.13%
69	"BASICNET S.P.A." ITALY	2,685,438.47	0.12%
70	"DUNAV STOCKBROKER" A.D.	2,637,329.72	0.12%
71	"SEMENARNA" D.O.O.	2,500,000.00	0.11%
72	"FAM AD" FABRIKA MAZIVA KRUŠEVAC	2,417,824.68	0.11%
73	"STARTMARK" D.O.O.	2,324,580.00	0.10%
74	"BALKAN CONSULT COMMERCE" BUGARSKA	2,270,705.91	0.10%
75	"ELASTORSA" SLOVAČKA	2,234,947.64	0.10%
76	"BEOGRADSKE ELEKTRANE" I.K.P.	2,153,040.93	0.10%
77	"MMS KOMERC" D.O.O.	2,081,840.00	0.09%
78	"PATECH FINE CHEMICALS CO LTD" TAJWAN	2,062,161.88	0.09%
79	"INTER TAS D.O.O"	2,033,180.00	0.09%
80	"DUNAV" OSIGURAVAJUĆI ZAVOD GLAVNA FILIJALA PIROT	1,943,534.59	0.09%
81	"PVP TRPTIS"	1,873,664.97	0.08%
82	"INTERCAPITAL SECURITES" A.D.	1,839,576.49	0.08%
83	"UHY EKI REVIZIJA" D.O.O.	1,782,823.39	0.08%
84	Ministarstvo poljoprivrede, šumarstva i vodoprivrede	1,772,349.69	0.08%
85	"D-COMPANY" PP BABUŠNICA	1,751,282.06	0.08%
86	"GRAFO-SPEED" GRAFIČKO TRGOVINSKA RADNJA	1,721,500.53	0.08%
87	MADIROM S.R.L.	1,658,617.80	0.07%
88	██████████	1,650,390.01	0.07%
89	"MILŠPED" D.O.O.	1,646,894.59	0.07%
90	"AGROPHARMACY" D.O.O.	1,625,056.99	0.07%
91	"SIN-KOM" SZR	1,604,864.12	0.07%
92	"FRAMBO" SLOVENIJA	1,599,476.24	0.07%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
93	"ANA FARM"	1,437,975.37	0.06%
94	"NIŠINVEST" DOO	1,428,262.43	0.06%
95	"RHEIN CHEMIE" NEMAČKA	1,410,892.85	0.06%
96	Obustave-članarina samostalnog sindikata	1,381,535.90	0.06%
97	"INTERCOMM" SRL	1,372,287.05	0.06%
98	"POLYHIMPLAST LTD" BUGARSKA	1,348,519.98	0.06%
99	"PRO-KALK" DOO GALOVIĆ	1,335,640.13	0.06%
100	"GRACE DAVISON" NEMAČKA	1,317,733.93	0.06%
101	Balkan Tyres Recycling doo	1,266,880.00	0.06%
102	██████████	1,195,166.02	0.05%
103	"STOJANOVIĆ" SZUTR	1,157,277.46	0.05%
104	"ARNCO" DOO HRVATSKA	1,149,185.19	0.05%
105	HEMECO EXPORT IMPORT	1,138,944.98	0.05%
106	██████████	1,117,429.77	0.05%
107	"ECONOMIST CORPORATE NETWORK" ŠVAJCARSKA	1,107,278.77	0.05%
108	"FARREL Limited"	1,094,075.60	0.05%
109	"GRADSKA TOPLANA" JP	1,066,741.50	0.05%
110	"PIPINATO" ITALIA	1,048,895.13	0.05%
111	"DELTA-OSIGURANJE" AD	1,033,235.09	0.05%
112	"PARKA" D.O.O.	1,026,189.99	0.05%
113	"FEROHEM"	1,007,975.47	0.04%
114	"SARACHEM" D.O.O.	990,052.08	0.04%
115	"LIVAČKA RADNJA MP"	990,040.80	0.04%
116	"TOPLANA" JKP	984,014.35	0.04%
117	"VISOKPROMET" D.O.O.	972,417.34	0.04%
118	"A.M.B."	906,051.23	0.04%
119	"TAURUS CARBONPAC" MAĐARSKA	896,329.87	0.04%
120	"I & D COM" DOO	880,860.62	0.04%
121	"ELMED" DOO ZA PROIZ., TRGOVINU I USLUGE	867,578.02	0.04%
122	"ŠTAMPARIJA RP" PROIZ. PROM. PRED.	846,714.11	0.04%
123	"IBN COMPANY" D.O.O.	813,683.20	0.04%
124	"S.C. INTER COMM PLUS S.R.L.	811,176.65	0.04%
125	"REGIONALNA DEPONIJA" JKP	796,786.00	0.04%
126	██████████	790,829.95	0.04%
127	"JUQS" DRUŠTVO ZA SERTIFIKACIJU I NADZOR KVALITETA	777,424.19	0.03%
128	"MIKOLE " D.O.O PR.D.ZA PR.U I POSR.	766,077.84	0.03%
129	"GOMMA LINE" D.O.O	754,760.83	0.03%
130	"MEGATEH PLUS POZITIV" D.O.O.	753,099.26	0.03%
131	"ERNST & YOUNG" D.O.O.	749,999.81	0.03%
132	"WISE BROKER" A.D.	748,028.46	0.03%
133	██████████	721,954.95	0.03%
134	"SILICON PREDUZEĆE ZA INF. INZ. DOO"	704,900.20	0.03%
135	"CSA INTERNATIONAL"	702,941.48	0.03%
136	"TEHNOPROJEKT" PPPI OD	691,509.57	0.03%
137	"VEHBI ZHEGROVA B.I."	683,046.28	0.03%
138	"SNETEX"	675,713.94	0.03%
139	"BIOGOR" DOO	663,089.37	0.03%
140	"NAFTA A.D."-SOCIETE GEN	660,126.26	0.03%



## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
141	"J.BARBOUR & SONS LTD" ENGLSKA	630,142.80	0.03%
142	"EKO DRAG" DOO	624,480.00	0.03%
143	"SALE PETROL" DOO	621,880.64	0.03%
144	██████████	615,440.07	0.03%
145	"VIK PEĆINCI" JKP	614,585.00	0.03%
146	██████████	604,259.53	0.03%
147	██████████	601,342.01	0.03%
148	"PROLOM BANJA" ZAVOD ZA REHABILITACIJU "M&M MILITZER & MUNCH BG CO.LTD.TRANSPORT LOGISTIC SERVICES"	584,038.09	0.03%
149	"HEMAG" DOO	578,522.06	0.03%
150	"HEMAG" DOO	577,859.04	0.03%
151	"EXTRA MIMARK" D.O.O	576,865.20	0.03%
152	"TOPLANA-ŠABAC" JKP	576,566.30	0.03%
153	██████████	576,068.95	0.03%
154	"POSLOVNI PROSTOR OPŠTINE STARI GRAD" JP BEOGRAD	566,142.56	0.03%
155	"REAL TIME CLIPPING" D.O.O.	562,129.25	0.02%
156	██████████	553,845.60	0.02%
157	"WORKSMART" D.O.O.	540,537.48	0.02%
158	"LESKOPLET" SAMOSTALNA ZANATSKA TRGOVINSKA RADNJA 3	532,789.25	0.02%
159	"MAX TRADE COM" DARKO ŽIVKOVIĆ PR.	531,528.38	0.02%
160	"GRADSKA ČISTOČA" JAVNO KOM.PREDUZEĆE	510,958.28	0.02%
161	"SAFIC-ALCAN ADRIATIC" DOO	505,628.02	0.02%
162	"NIŠ-VATROSPREM"	491,047.83	0.02%
163	"GM INŽENJERING" D.O.O.	483,009.60	0.02%
164	"TEBODIN" DOO	481,899.60	0.02%
165	"T-MATIĆ" DOO	477,596.49	0.02%
166	"INSTITUT ZA REUMATSKA OBOLJENJA" NIŠKA BANJA	477,451.93	0.02%
167	"STUDIO MT" D.O.O.	476,194.16	0.02%
168	"BUSINESS MONITOR INTERNATIONAL" LTD ENGLSKA	474,024.84	0.02%
169	"INTERCHEM" AUSTRIJA	471,521.35	0.02%
170	ENKO ŠPORT	458,402.25	0.02%
171	"MIGUM" D.O.O.	454,697.86	0.02%
172	"KEMES" BUGARSKA	454,550.11	0.02%
173	"ZEUS" D.O.O.	450,196.27	0.02%
174	"HOUND AND CRAFT INC KIMBERLY M CLARK"	447,501.38	0.02%
175	"PRIVREDNO DRUŠTVO DRUMOVI A&D"	444,579.42	0.02%
176	"KRAN-INŽENJERING" DOO	440,762.88	0.02%
177	██████████	440,385.63	0.02%
178	"IPM" D.O.O. MAJDANPEK	439,954.16	0.02%
179	"NACIONAL SERVIS"	431,778.48	0.02%
180	"AC SERBIA"	428,632.00	0.02%
181	"MEDIANA" JAVNO KOMUNALNO PREDUZEĆE NIŠ	427,546.51	0.02%
182	"SAVEZ EKONOMISTA SRBIJE"	425,394.62	0.02%
183	"BARBOUR" VELIKA BRITANIJA	415,635.06	0.02%
184	"WORKTEX-IMPEX" D.O.O.	410,431.17	0.02%
185	██	404,230.00	0.02%
186	"ATLANTIS" D.O.O	401,794.80	0.02%
187	"ALPHA TECHNOLOGIES S.R.O." CESKA REPUBLIKA	394,514.09	0.02%
188	██████████	393,956.00	0.02%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
189	"BAJKA 87"	391,704.00	0.02%
190	"REPRESENT SYSTEM" DOO	374,133.34	0.02%
191	"BOCE" SRL ITALIJA	370,558.91	0.02%
192	"GRADSKO STAMBENO" JAVNO PREDUZEĆE	364,360.11	0.02%
193	Vitas Pirot	362,075.00	0.02%
194	"TELETRADER" AUSTRIJA	361,255.29	0.02%
195	"SLOGA ALATI" D.O.O.	359,100.00	0.02%
196	"AB SANDVIK PROCESS SYSTEMS"	354,229.82	0.02%
197	"TUV RTHEINLAND INTERCERT"	351,070.84	0.02%
198	"PI - PROMET - DSZ D.O.O"	350,753.22	0.02%
199	"DOM ZDRAVLJA-PIROT-SOPSTVENI PRIHODI"	341,000.00	0.02%
200	"USLUGA" D.O.O. HRVATSKA	340,892.57	0.02%
201	"ALTI LOGISTIKA "	329,583.99	0.01%
202	"MANČIĆ" SZR	323,288.96	0.01%
203	██████████	318,418.56	0.01%
204	██████████	316,456.00	0.01%
205	Obustave-9925000 TI-CAR prodavnice	316,059.48	0.01%
206	"TIG-TRAJ" D.O.O.	312,139.35	0.01%
207	██████████	312,088.68	0.01%
208	"A.N.C.I.SERVIZI S.R.L." ITALY	311,221.34	0.01%
209	"VINCENZ NEMES GESELLSCHAFT M.B.H.& CO KG" AUSTRIA	311,204.09	0.01%
210	"SBS-IBM"	310,699.90	0.01%
211	"PRIVREDNA KOMORA SRBIJE"	308,865.80	0.01%
212	"ZASTAVA-PROMET" A.D.	306,360.53	0.01%
213	"EURO COM"	297,640.23	0.01%
214	"MKV PETROVIC"	296,000.00	0.01%
215	FACTORING SERVICE CENTER NV ravago	292,581.80	0.01%
216	"PROKOD8"	292,020.00	0.01%
217	████████████████████	290,768.94	0.01%
218	TELEKOM SRBIJE	290,646.58	0.01%
219	"SDL GROUP D.O.O. BEOGRAD"	287,186.03	0.01%
220	"ETNO MREŽA" DOO	285,227.09	0.01%
221	"LWB STEINL" NEMAČKA	285,065.81	0.01%
222	"MEDIOLANUM INVEST" A.D.	283,610.59	0.01%
223	"DHL INTERNATIONAL" D.O.O.	283,417.11	0.01%
224	"ANAHAM" D.O.O.	279,659.50	0.01%
225	"PLASMET" SZR	278,840.00	0.01%
226	"VULKAN" AKCIONARSKO DRUŠTVO INDUSTRIJA GUME	278,524.51	0.01%
227	"BIROGRAF" DOO	273,257.55	0.01%
228	"AUTOMOBIL SKI KLASTER SRBIJE"	271,821.00	0.01%
229	"KADAKS HEM" DOO	269,214.67	0.01%
230	████████████████████	265,871.64	0.01%
231	████████████████████	259,616.95	0.01%
232	"JONIPROM-NIŠ" TRGOVINSKO PREDUZEĆE	257,334.19	0.01%
233	"KAFANA DESETKA" SUR MARINA JOVANOVSKI "SCHENKER"DOO PREDUZEĆE ZA UNUTRAŠNJI I MEĐUNARODNI	257,331.28	0.01%
234	TRANSP.	257,137.88	0.01%
235	"JONES LANG LASALLE" D.O.O.	256,134.16	0.01%
236	"CVETANOVIĆ KONSALTING" D.O.O.	250,000.00	0.01%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
237	"ALBOMINA" DOO	248,783.34	0.01%
238	"IRS-INDUSTRIAL RANGE SOLUTIONS" HUNGARY	242,380.82	0.01%
239	"FINODIT" PREDUZEĆE ZA REVIZIJU	241,799.65	0.01%
240	"ČAČAK" JAV.KOM.PRED.ZA GREJ.I ODRŽAVANJE ZGRADA	241,153.79	0.01%
241	██████████	237,342.00	0.01%
242	"SRBIJAGAS" JP	236,542.20	0.01%
243	"PRA JUG" AGENCIJA	235,695.21	0.01%
244	"DOBAR KAMEN" D.O.O.	234,578.30	0.01%
245	"MESNA ZAJEDNICA ŠIMANOVCI"	234,107.42	0.01%
246	"ATLAS COPCO"	225,096.41	0.01%
247	"TEKIG-VELETEKS" D.O.O. ZA SPOLJNO-TRGOV.POSLOVANJE	224,109.67	0.01%
248	"GORENJE" D.O.O. BEOGRAD	223,484.46	0.01%
249	"WEAVABEL" ENGLAND	221,478.15	0.01%
250	"EVROTON"	220,304.00	0.01%
251	"MIK PROJEKT" D.O.O.	220,280.00	0.01%
252	"MABO" DOO	219,724.24	0.01%
253	"DIMMETAL" D.O.O.	215,200.00	0.01%
254	"RADIO INDEX"	212,697.31	0.01%
255	"INSTITUT ZA ZAŠTITU NA RADU" AD	211,968.00	0.01%
256	"REPUBLIČKI GEODETSKI ZAVOD"	209,094.00	0.01%
257	██████████	207,692.10	0.01%
258	"KONACI VRELO" Tomislav STOJANOVIĆ	205,267.98	0.01%
259	"MAGNUM" DOO	203,438.55	0.01%
260	"DOBROVOLJNO VATROGASNO DRUŠTVO	201,831.67	0.01%
261	"PRO-ING" DOO	200,640.00	0.01%
262	"KRSTIĆ OMUĆA METALPLAST" SZR	200,413.12	0.01%
263	"KUBIK TRANS PLUS" D.O.O.	199,827.30	0.01%
264	"INFORMATIKA" JP	197,847.83	0.01%
265	"BEOGRADSKI VODOVOD I KANALIZACIJA"	196,421.54	0.01%
266	"SAVA" JKP	196,088.62	0.01%
267	"AGENT PLUS" D.O.O.POMORSKA REČNA AGENCIJA	192,267.92	0.01%
268	"BEOEXPO SYSTEM"	191,609.51	0.01%
269	"DINERS CLUB INTERNATIONAL"	187,532.39	0.01%
270	"KOMUNALAC" JP	187,460.23	0.01%
271	"OVEX INŽENJERING" D.O.O.	186,009.24	0.01%
272	"VRBAS-GAS" JP	184,920.68	0.01%
273	"ELTIM ENGINEERING C.C." SOUTH AFRICA	183,232.25	0.01%
274	"KEMOIMPEX" A.D.	180,270.74	0.01%
275	██████████	179,436.00	0.01%
276	██████████	179,435.55	0.01%
277	"PIROTEX TRIKO" DOO	174,386.08	0.01%
278	"IMS" DOO	173,734.16	0.01%
279	"ILIJAK" D.O.O.	172,550.69	0.01%
280	ZAVOD ZA URBANIZAM (JAVNO PREDUZEĆE)	171,952.60	0.01%
281	TELENOR	166,418.58	0.01%
282	"DLS SPECIJALNI SISTEMI" D.O.O	166,367.00	0.01%
283	██████████	165,828.18	0.01%
284	"TERI ENGINEERING" D.O.O.	165,066.69	0.01%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
285	████████████████████ "JUGOINSPEKT BEOGRAD" D.D.ZA KONTROLU KVAN.I	161,538.30	0.01%
286	KVAL.ROBE	159,600.00	0.01%
287	████████████████████	159,275.16	0.01%
288	████████████████████	159,275.16	0.01%
289	"CITY-GUARD" SAM.ZAN.RADNJA ĐORĐEVIĆ PRVOSLAV	159,176.19	0.01%
290	"SIMOS" SZTR	157,409.28	0.01%
291	"FRATELLI BATTISTINI" SPA	156,864.01	0.01%
292	"ETIKETE D.O.O"	156,273.60	0.01%
293	"JONIPROM ETIL" "MINISTARSTVO ENERGETIKE, RAZVOJA I ZAŠTITE ŽIVOTNE	156,000.00	0.01%
294	SREDINE"	155,232.88	0.01%
295	"HYDROVISION" D.O.O	151,843.73	0.01%
296	"PAKOM COMPUTERS" D.O.O.	151,204.48	0.01%
297	"ABCR" GMBH NEMAČKA	150,223.38	0.01%
298	"PITURA" D.O.O.	150,209.53	0.01%
299	"SURI" MZ	149,099.65	0.01%
300	"HEMALAB" D.O.O	147,000.00	0.01%
301	"ASEE" D.O.O.	145,168.47	0.01%
302	"LAGERMAX AED"D.O.O.	145,147.47	0.01%
303	"DUNAV OSIGURANJE" a.d.o. BEOGRAD FILIJALA PIROT	145,000.00	0.01%
304	"TEHNOTEX"	144,005.19	0.01%
305	"STAN" JAVNO PREDUZEĆE ZADRUGA	143,842.38	0.01%
306	"ELEKTRO-REMONT" SUBOTICA	140,946.66	0.01%
307	"RADIO TELEVIZIJA SRBIJE" RADIO DIFUZNA USTANOVA	140,558.63	0.01%
308	"MEHANOPRINT" D.O.O.	137,697.40	0.01%
309	"AURORA"D.O.O.	137,496.77	0.01%
310	"VUNOPROMET" STR	135,500.00	0.01%
311	"ING-PRO" IZDAVAČKO PREDUZEĆE BEOGRAD	135,386.08	0.01%
312	Obustave-9923006 SSS-Sindikata Tigar	133,735.00	0.01%
313	"TV PIROT" D.O.O.	133,063.44	0.01%
314	████████████████████	133,031.37	0.01%
315	"PROGRES" ŠAHOVSKI KLUB	127,618.39	0.01%
316	"DOSITEJ"	127,333.00	0.01%
317	"TEMERIN" JKP	127,219.32	0.01%
318	████████████████████	126,922.95	0.01%
319	"POLJOAUTO" PIROT	126,081.75	0.01%
320	"ĆIRA" DOO	125,000.00	0.01%
321	"SEKOPAK" DOO	124,383.78	0.01%
322	"VRNJAČKA BANJA"	123,424.97	0.01%
323	"SMILJANIĆ KOMERC" DOO	120,587.10	0.01%
324	"ISOGRAN GMBH" NEMAČKA	120,356.42	0.01%
325	"SINGI" DOO PRED.ZA INŽ.I RAZV.KOMUN.SISTEMA	120,000.00	0.01%
326	"INSTITUT ERGO EKO" D.O.O. TIGAR EXPORT IMPORT (ŽELJEZARA NIKŠIĆ, NIKŠIĆ-CRNA	119,141.91	0.01%
327	GORA)	118,472.70	0.01%
328	"MST" AUTOPREVOZNIČKA RADNJA	115,698.00	0.01%
329	"SARLAH" DOO	115,560.00	0.01%
330	"EKOSTAR PAK" D.O.O.	114,279.89	0.01%
331	"ELISA PRO" D.O.O.	112,818.74	0.01%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
332	"TOMAS KOMERC" D.O.O.	112,322.42	0.00%
333	"PEJČIĆ" S.Z.T.R.	111,900.00	0.00%
334	"DELOITTE & TOUCHE"	110,102.88	0.00%
335	"BREZA" D.O.O.	109,193.45	0.00%
336	"PRODUCT" DOO PEČENJEVCE	106,348.65	0.00%
337	██████████	106,183.44	0.00%
338	"KUEHNE+NAGEL" D.O.O.	105,634.28	0.00%
339	"EURO TREND INŽENJERING" D.O.O.	104,205.52	0.00%
340	"VEKTOR VERMAG D.O.O"	100,700.00	0.00%
341	"FIDENS CONSULTING" D.O.O.	100,000.00	0.00%
342	"FGU VNIPO MČS" RUSIJA	99,256.43	0.00%
343	"PROF-X-PLUS" DOO	98,735.28	0.00%
344	"MD PROJEKT INSTITUT" DOO	98,400.00	0.00%
345	"ELPIS" DOO	95,429.26	0.00%
346	"EURO VAGA" PR.MITROVIĆ RADMILA	94,214.99	0.00%
347	"SPORT EDUKALIS"	93,959.40	0.00%
348	"BENEXTRA D.O.O"	93,420.00	0.00%
349	"CENTURY 21 ADVENTIS REAL ESTATE MANAGEMENT" DOO	93,374.12	0.00%
350	"AT-MG TRANSPORT" D.O.O.	92,800.00	0.00%
351	"LTS" LOGISTIČKI TRANSPORTNI SERVIS	92,330.12	0.00%
352	"INFO-KOD" D.O.O.	92,224.20	0.00%
353	IMPERIJAL D.O.O	92,017.70	0.00%
354	"CTC" FRANCUSKA	90,959.33	0.00%
355	"KOMUNALAC" JKP ČAČAK	90,424.29	0.00%
356	"D-KOMPANIJA" PP BABUŠNICA	90,400.83	0.00%
357	██████████	89,815.30	0.00%
358	"ELEKTRO SVET" ZAN.USLUŽ.RADNJA	89,190.00	0.00%
359	"BOLJIBIZNIS" DOO	87,606.58	0.00%
360	"GALUS" DOO	86,759.50	0.00%
361	"NIRA PRESS" D.O.O.	86,589.07	0.00%
362	"YU-PD EXPRESS" D.O.O.	85,873.95	0.00%
363	"PRIVREDNA KOMORA PIROT"	85,000.00	0.00%
364	"ANI PRESS" D.O.O.	84,000.00	0.00%
365	"HTP PLAŽA" DOO	83,500.74	0.00%
366	"TOPLOTA" DOO PRED.ZA PR.MONTAŽU I TRGOVINU NA V.I MALO	83,027.25	0.00%
367	"SPORTSKI CENTAR PIROT"	83,015.00	0.00%
368	██████████	82,951.95	0.00%
369	"POPS" DOO	82,293.17	0.00%
370	"GOMA" SZR	82,014.40	0.00%
371	"BOR" JAVNO PREDUZEĆE	81,223.80	0.00%
372	"ČISTOĆA" JAVNO KOMUNALNO PREDUZEĆE	81,171.54	0.00%
373	"ADRIA" TURSKA	80,868.68	0.00%
374	"GULJAS MAJER GERTRUD"	80,769.15	0.00%
375	"SATRA TECHNOLOGY CENTRE" UNITED KINGDOM	80,058.12	0.00%
376	"ĐONE PROM" D.O.O.	79,842.60	0.00%
377	"TIPTEH" D.O.O. PREDUZEĆE ZA PROIZVODNJU UNUTRAŠNJU I SPOLJ.	79,654.77	0.00%
378	"1.MAJ" INSTITUT ZA KVALITET RADNE I PRIVATNE SREDINE	79,296.00	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
379	"PARAGRAF LEX" DOO	78,340.00	0.00%
380	"Z-OX INŽENJERING"	78,000.00	0.00%
381	"SARLAH" D.O.O.	77,596.80	0.00%
382	"ITALBOOT" S.R.L.	77,405.95	0.00%
383	"TERMOINŽENJERING" D.O.O.	76,957.80	0.00%
384	"SIN KOM" SAM.ZAN.RADNJA SRĐAN MARINKOVIĆ	76,215.60	0.00%
385	"METERS UNLIMITED" DOO	76,110.00	0.00%
386	"BOGDAN" T.R.	74,356.36	0.00%
387	"FERŠPED" AD MEĐUN.I UNUTR.ŠPEDICIJA	73,518.11	0.00%
388	██████████	73,084.89	0.00%
389	"BREDA MENARINIBUS" ITALY	72,793.02	0.00%
390	"MNG CENTAR" DOO	72,788.00	0.00%
391	Obustave-9903059 Osn.sud 1lv.74/15 AIK BANKA	71,324.52	0.00%
392	"BANJICA" SPECIJALNA BOLNICA ZA REHABILITACIJU	70,750.00	0.00%
393	"BEO BOJA S"	70,131.60	0.00%
394	"MGV INTERNACIONALNI TRANSPORT"	69,590.00	0.00%
395	"ICM-ELECTRONICS" D.O.O.	69,465.14	0.00%
396	"KOELNMESSE" SERVICE NEMAČKA	69,287.02	0.00%
397	Obustave-9903077 Poreska uprava	68,716.00	0.00%
398	"UNIVERZITET U NIŠU FAKULTET ZAŠTITE NA RADU"	68,640.00	0.00%
399	"SGS BEOGRAD" D.O.O.	67,674.35	0.00%
400	"SVET MARKETINGA" D.O.O. "MEĐUNARODNI CENTAR ZA RAZVOJ FINANSIJSKOG TRŽIŠTA"	67,354.11	0.00%
401	D.O.O.	67,135.50	0.00%
402	"ELEKTRODISTRIBUCIJA" JP	66,653.74	0.00%
403	"LIBER" SAM.AGENCIJA ZA IZDAVAČKU DELATNOST	66,587.00	0.00%
404	Obustave-članarina nezavisnog sindikata	66,579.58	0.00%
405	██████████	66,367.11	0.00%
406	"GROUP PROTEM" DOO	66,239.73	0.00%
407	"TERMOENERGETIK PLUS" DOO BEOGRAD	66,000.00	0.00%
408	"MIKROLIFT" Servis remont i montaža liftova i el.uređaja	65,800.00	0.00%
409	Obustave-sudske zabrane	65,035.17	0.00%
410	"KUM" D.O.O. GRAFIČKI ATELJE PRED.ZA PROMET I USLUGE Obustave-9902047 CREDIT AGRICOLE BANKA 2.lv.148/16 -	64,148.00	0.00%
411	2011	64,118.74	0.00%
412	"BOMIX PAL"	63,000.00	0.00%
413	"LEPENSKI VIR" A.D.	62,820.69	0.00%
414	Obustave-9924018 TIGAR DD (za stambenu izgradnju)	62,624.54	0.00%
415	"RAČUNOVODSTVENI INFORMATOR"	60,504.60	0.00%
416	"TDD GROUP" D.O.O.	60,292.35	0.00%
417	"ŠPEDICIJA DOMINAT"	60,000.00	0.00%
418	"CONING" DOO PREDUZECE ZA KONSALTING I INZENJERING	59,080.13	0.00%
419	"NIGOS-ELEKTRONIK" NIŠ	58,968.00	0.00%
420	"DRAGIĆEVIĆ" DOO	58,390.36	0.00%
421	"ŽITOPEK" A.D.	57,868.62	0.00%
422	"BONDEX ELEKTRONIC" d.o.o	57,600.00	0.00%
423	"SOKOJ" ORGANIZACIJA MUZIČKIH AUTORA SRBIJE	57,451.24	0.00%
424	"REGIONALNA PRIVREDNA KOMORA	57,279.60	0.00%
425	Obustave-članar.crvenog krsta	57,200.00	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
426	"ALU EXTRA" DOO	57,126.16	0.00%
427	"M.D.O.COMPANY"	56,748.00	0.00%
428	"EPS SNADBEVANJE" DOO	56,697.95	0.00%
429	"AMBER SOFTWARE" D.O.O.	56,604.60	0.00%
430	"MARKANT" SAPO	56,052.00	0.00%
431	"KOMRAD" JKP	56,042.62	0.00%
432	██████████	56,031.92	0.00%
433	"MF SEALS" DOO ZA TRGOVINU I USLUGE	55,372.83	0.00%
434	"POSKURICE" SZTR USLUŽNA KLANICA	55,023.18	0.00%
435	"POTISJE-BEČEJ" DOO ZA KOMUNALNE USLUGE Obustave-9902037 "FINDOMESTIC BANCA" Izv. Ana Kostić I.I-	54,918.16	0.00%
436	A367/2016	54,763.97	0.00%
437	"NACIONAL" SZR	54,655.78	0.00%
438	"VODOVOD" JKP	54,569.28	0.00%
439	"DIB" A.D.	54,072.50	0.00%
440	"UNIVERZAL" D.O.O.	53,715.29	0.00%
441	Obustave-9902049 EUROBANK EFG Izv.S.Sokolović Z.I.287/11	53,681.18	0.00%
442	██████████	53,408.29	0.00%
443	"WIENER STADTTSCHE OSIGURANJE"	53,271.45	0.00%
444	"DEHA" DOO PROIZVODNJA TRGOVINA	53,174.33	0.00%
445	"SISTEMI TEHNIČKE ZAŠTITE" D.O.O.	53,160.00	0.00%
446	"GENEKS S PROMET" D.O.O.	53,100.00	0.00%
447	"NIFON" D.O.O.PRED.ZA PROIZV.UNUTR.I SPOLJNU TRGOVINU	52,982.41	0.00%
448	"PTT" JP	52,719.82	0.00%
449	"DOM KULTURE"	52,110.84	0.00%
450	"SMIT SYSTEM"	51,000.00	0.00%
451	"NOVOSADSKA TOPLANA" JKP	50,690.44	0.00%
452	Obustave-9903080 Poreska uprava ██	50,400.00	0.00%
453	██████████	50,102.52	0.00%
454	██████████	50,000.00	0.00%
455	"GORAN ŽIVKOVIĆ AUTOPREVOZNIČKA RADNJA	50,000.00	0.00%
456	"BAZZAR" D.O.O.	49,250.00	0.00%
457	"BEST MAN GROUP" D.O.O.	49,033.05	0.00%
458	"AVALA ADA" AD	48,924.98	0.00%
459	"SML (CENTRAL EUROPE)" GMBH GERMANY	48,651.84	0.00%
460	"VIN TEX" D.O.O. _MIKOLE D.O.O	48,560.74	0.00%
461	"PORR-WERNER & WEBER-LESKOVAC"	48,245.39	0.00%
462	Obustave-9903065 UniCredit bank	47,415.40	0.00%
463	"REMIZIJANA" D.O.O. Bela Palanka	47,121.44	0.00%
464	BIGZ NET D.O.O	46,956.80	0.00%
465	"STANDARD" JKP	46,723.30	0.00%
466	"PRIM" D.O.O.	46,422.83	0.00%
467	"ZENIT-S" D.O.O.	46,303.48	0.00%
468	"NARODNO POZORIŠTE" PIROT	45,949.86	0.00%
469	"PI-BRUS" S.Z.R.	45,926.20	0.00%
470	"KAUTSCHUK" DOO	45,000.00	0.00%
471	"LANE MOJE" SAMOST.TRGOVINSKA RADNJA KRSTIĆ DRAGAN	44,432.50	0.00%
472	"WIG" DOO	43,851.76	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
473	"LEPTERIJA" DHTP	43,670.00	0.00%
474	"VINSKA KUĆA KOVAČEVIĆ" D.O.O	43,550.00	0.00%
475	"NB 010" DOO	43,000.00	0.00%
476	"SIRMIUM STEEL"	42,711.74	0.00%
477	"PIK BEČEJ" POLJOPRIVREDA	42,116.48	0.00%
478	██████████	41,028.20	0.00%
479	██████████	41,028.20	0.00%
480	"SLOBODA" IRO PIROT	40,682.61	0.00%
481	"MZ&N" D.O.O.	40,556.00	0.00%
482	"JUQS" DOO	40,130.48	0.00%
483	"RU-TRANS" PREVOZNIČKA RADNJA	40,000.00	0.00%
484	"EKO ZAŠTITA"	40,000.00	0.00%
485	"ELPROMONT" RADNJA ZA KINEMAT.	40,000.00	0.00%
486	"EUROBUS LINE" DOO	40,000.00	0.00%
487	"GRAM" DOO	39,880.75	0.00%
488	URBAN 7 DOO	39,204.00	0.00%
489	"TIGAR BEOGRAD"(ANAGOMOSI TRIKALON LTD,TRIKALA-GRČKA)	38,811.66	0.00%
490	██████████	38,522.00	0.00%
491	"STARA BOKA" D.O.O.	38,510.08	0.00%
492	BRAVARSKA RADIONICA "ELIT METAL VRTISTE"	38,500.00	0.00%
493	"ĐERDAP-TURIST"	37,900.00	0.00%
494	Obustave-9903088 Direktna banka	37,462.14	0.00%
495	"GRAFIČKI STUDIO SPASIĆ" D.O.O.	37,312.50	0.00%
496	"AMSS-DOO DRUŠTVO PIROT"	37,250.00	0.00%
497	Obustave-9923013 SSS-Sindikata Tigar -roba	36,980.00	0.00%
498	"TIGAR" D.O.O. NIKOLIĆ RADOSLAV	36,847.58	0.00%
499	"BELT COMPANY" DOO	36,744.34	0.00%
500	"BACKGROUND" AGENCIJA	36,720.62	0.00%
501	"SECURITAS SE" D.O.O.	36,717.62	0.00%
502	"TITAN" DOO	36,432.00	0.00%
503	"SIND.NAFTAGAS-A SPECIJALNI RADOVI"	36,417.85	0.00%
504	JAVNO KOMUNALNO PREDUZEĆE "STANDARD"	36,269.20	0.00%
505	"REDUKTORI 2013" NIŠ	36,000.00	0.00%
506	"CIS-INSTITUT" D.O.O.	36,000.00	0.00%
507	"MG" D.O.O.	35,898.14	0.00%
508	"CRNI MARKO" BLAGOJE KOSTIĆ PEKARSKO PREDUZEĆE	35,553.05	0.00%
509	"GRADSKA ČISTOĆA" JKP	35,234.22	0.00%
510	"PULS-SYSTEMS"	35,100.00	0.00%
511	"ROTOR" SZTR	35,000.00	0.00%
512	"VERDI MPA" D.O.O.	34,059.44	0.00%
513	"NOVADIS" D.O.O.	34,005.33	0.00%
514	"VODOVOD I KANALIZACIJA"	33,920.31	0.00%
515	"PREMI-TRADE" DOO	33,720.91	0.00%
516	"MATE" D.O.O.	33,695.27	0.00%
517	████████████████████	33,523.68	0.00%
518	"VRSKA PRESS" DOO	33,384.97	0.00%
519	██████████	33,335.24	0.00%
520	"HORUS TEC" GMBH NEMAČKA	33,006.49	0.00%



## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
521	"INSTITUT ZA BEZBEDNOST I PREVENTIVNI INŽENJERING" D.O.O.	32,818.94	0.00%
522	"MAN TRANSPORT"	32,800.00	0.00%
523	"PARKING SERVIS-SINDIKAT"	32,479.65	0.00%
524	"TRC-PRO" D.O.O.	32,323.16	0.00%
525	"CREDO FORCE" D.O.O	31,988.58	0.00%
526	"BIRO ZA PROJEKTOVANJE I INŽENJERING" BEOGRAD	31,904.60	0.00%
527	████████████████████	31,875.00	0.00%
528	"RALLY ZS" D.O.O.	31,699.36	0.00%
529	"BILJAČA" D.O.O. PRED.ZA PROIZ.TRG.ZANAT.I USLUGE	31,623.84	0.00%
530	"MAKO" D.O.O.	31,336.27	0.00%
531	Obustave-9903093 Poreska uprava	31,282.54	0.00%
532	"PI-PRES"	31,200.00	0.00%
533	"POLIMER" SMR	31,120.00	0.00%
534	"NAISSTEH AUTOMATIKA DOO"	31,000.00	0.00%
535	"ČISTOĆA" JKP	30,894.73	0.00%
536	"HYFIX" D.O.O.	30,868.80	0.00%
537	"CENTAR ZA ISTRAŽIVANJE I PUBLIKOVANJE" D.O.O.	30,665.23	0.00%
538	"KOMUNALPROJEKT" JKP	30,574.81	0.00%
539	"TECHNOSECTOR" DOO	30,335.44	0.00%
540	Obustave-9903087 "OTP banka"	30,069.62	0.00%
541	████████████████████	30,000.00	0.00%
542	██	30,000.00	0.00%
543	"VAGAR IVANOVIĆ" RADNJA ZA SERVISIRANJE I POPRAVKU VAGA	30,000.00	0.00%
544	████████████████████	29,889.00	0.00%
545	"AKTOR A.T.E.OGRANAK"	29,686.40	0.00%
546	"FADIP - MERNA TEHNIKA" D.O.O.	29,599.62	0.00%
547	"ZAVOD ZA ZDRAVSTVENU ZAŠTITU RADNIKA"	29,552.16	0.00%
548	Obustave-9902035 Osnovni sud ALPHA BANK 1lv.br.96/16	29,363.00	0.00%
549	"ANIKON RADNJA" NIKOLA PETROVIĆ	29,271.50	0.00%
550	"KOMUNALIJE" JKP	29,237.80	0.00%
551	AUTOPREVOZNIK DŽUNOV LACKO	29,000.00	0.00%
552	"NOVA VLASINKA" D.O.O	28,925.62	0.00%
553	"UNAS" PRUŽ.SAV.I IZRADA KOMPJ.PROGRAMA PR.SAVEN SPREMO	28,910.36	0.00%
554	"DIGITAL LIFE" DOO	28,871.23	0.00%
555	"SOLEX" D.O.O.ZA TRGOVINU NA VELIKO	28,800.00	0.00%
556	"JKP ČISTOĆA I ZELENILO" SUBOTICA	28,710.98	0.00%
557	"ERA PACK" D.O.O. PRIVR.DRUŠ.ZA PROIZ.I TRGOVINU	28,695.24	0.00%
558	"VODOKANAL" JP	28,548.53	0.00%
559	"AUTO DUGA" TRGOVINA NA VELIKO	28,327.39	0.00%
560	"ARGUS TOURS" DOO	28,242.00	0.00%
561	"MILAN ŽUGIĆ IZVRŠITELJ"	28,226.69	0.00%
562	"OLIMP CABI ZNAK"	28,015.33	0.00%
563	"SMART TRANSLATIONS" BOJAN MANIĆ PR.	28,000.00	0.00%
564	"ARG" DOO ČAČAK PREDUZEĆE ZA PROIZVODNJU I PROMET	27,846.89	0.00%
565	"PIROTEHNA" D.O.O.	27,730.00	0.00%
566	Obustave-9919005 UGOSTITELJSTVO TIGAR	27,412.89	0.00%
567	Obustave-9902037 "FINDOMESTIC BANCA" Izv.Ana Kostić I.I-	27,381.97	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
	A367/2016		
568	"CITY EXPRESS" USLUŽNO TRANSPORTNO PREDUZEĆE D.O.O. "AMB GRAFIKA" AKCIONARSKO DRUŠTVO ZA PROIZ.KART.PAP.I	27,187.06	0.00%
569	FLEK.A	26,967.66	0.00%
570	"BUS USS SERBIJA"	26,532.00	0.00%
571	"AGRONOM" POLJ.APOTEKA	26,500.00	0.00%
572	"KUĆE KNJIGE" D.O.O.	26,491.56	0.00%
573	██	26,404.58	0.00%
574	"LEONI WIRING SYSTEMS SOUTHEAST" DOO	26,400.00	0.00%
575	"ECOPRINT" DOO	26,357.30	0.00%
576	"BIOKTOS" JAVNO KOMUNALNO PREDUZEĆE UŽICE	26,332.36	0.00%
577	"ĐOLEX" PP ŠABAC	26,137.77	0.00%
578	"KUBIK TRANS" AGR	26,078.00	0.00%
579	"VAGANAK" POPRAVKA NAPRAVA ZA MERENJE	26,000.00	0.00%
580	"POSLOVNI IMENIK" D.O.O.	26,000.00	0.00%
581	"PARGA" GNJILAN	25,991.61	0.00%
582	"RAD" SAMOS.ZANAT.RADNJA CVETKOVIĆ DRAGAN	25,960.00	0.00%
583	"NISKOGRADNJA" A.D.	25,868.00	0.00%
584	"ZASTAVA AUTOMOBILI" A.D.	25,622.40	0.00%
585	"PROMO DAR" D.O.O.	25,523.68	0.00%
586	"RITOŠA TRGOVINE"	25,488.89	0.00%
587	"TAKOVO" OMLADINSKA ZADRUGA	25,468.92	0.00%
588	"NOVI PAZAR-PUT"	25,463.97	0.00%
589	"UPRAVA ZA TREZOR"	25,443.68	0.00%
590	"GORICA" JKP	24,936.90	0.00%
591	"HIB TEC D.O.O"	24,840.00	0.00%
592	"PREDUZEĆE SPAKIĆ D.O.O"	24,800.00	0.00%
593	"SERI Q SIGN A/S" DENMARK	24,481.82	0.00%
594	"GRADSKA TOPLANA" JAVNO KOMUNALNO PREDUZEĆE	24,318.48	0.00%
595	██	24,000.00	0.00%
596	"ENERGY DM"	24,000.00	0.00%
597	"JIN MA-TIC" DOO	23,854.88	0.00%
598	"MEČKIĆ AUTOPREVOZNIK"	23,396.70	0.00%
599	"QUADEL" AD	23,272.00	0.00%
600	"JGSP" NOVI SAD	23,107.71	0.00%
601	"UNIVERZAL ŽABALJ" DOO	22,945.57	0.00%
602	"MORAVA" JKP	22,533.30	0.00%
603	"GUMAPROMET" D.O.O.	22,407.54	0.00%
604	"VISOKE POTPETICE" DOO	22,333.22	0.00%
605	Obustave-9904018 Vojvodanska banka	22,316.30	0.00%
606	"AKTAVIS" D.O.O.	22,253.39	0.00%
607	"IMPRES" D.O.O.	22,046.08	0.00%
608	"AMPHORA" D.O.O.	22,019.76	0.00%
609	"JP PTT SAOBRAĆAJA SRBIJA"	22,000.00	0.00%
610	"POLIHEM" S.Z.R.	21,907.82	0.00%
611	"PINAGRO" DOO	21,780.00	0.00%
612	"SIGURNOST" D.O.O.	21,600.00	0.00%
613	"OZON FRESH" D.O.O. PRED.ZA TRGOV.PROIZV.I USLUGE	21,575.16	0.00%
614	"POSLOVNI BIRO"	21,269.73	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
615	"KILIM" SZR	21,269.73	0.00%
616	[REDACTED]	21,269.73	0.00%
617	"CELIKU" DOO	21,183.00	0.00%
618	"PRVA PETOLETKA - ZAPTIVKA" TRSTENIK	20,745.47	0.00%
619	[REDACTED]	20,714.63	0.00%
620	"GAMP" D.O.O. BOR	20,480.00	0.00%
621	"DELICCO"	20,411.00	0.00%
622	"LA FANTANA" DOO PRED.ZA PROIZ. TRG.	20,366.89	0.00%
623	"RIBO-SPORT" S.T.R. I KOMISION	20,276.52	0.00%
624	"DE ĆI DANI" PU	20,082.12	0.00%
625	[REDACTED]	20,000.00	0.00%
626	"SERVIS LAKIĆEVIĆ"	20,000.00	0.00%
627	"PR GEODETSKI BIRO GEOMATIKA 010 PIROT"	20,000.00	0.00%
628	"SPORTSKO-TURISTIČKI RESURSI KNJAŽEVAC"	19,800.00	0.00%
629	"TEHNOLIFT" D.O.O.	19,513.91	0.00%
630	"STARI GRAD" JKP	19,349.53	0.00%
631	"UNIVERS-CO"	19,348.58	0.00%
632	Obustave-9903082 Direktna banka	19,307.00	0.00%
633	"EKONOMSKS-TRGOVINSKA ŠKOLA"	18,557.00	0.00%
634	Obustave-9924020 "Tigar"AD Pirot(osig.od nezgode)	18,550.00	0.00%
635	"9 MEZETA" S.U.R.	18,370.00	0.00%
636	Obustave-9903060 Osn.sud 1lv.74/15 ALPHA BANK	18,347.53	0.00%
637	"HEXPOL" S.R.O. ČEŠKA	18,225.84	0.00%
638	"MASTER GROUP"-RENAULT	18,074.68	0.00%
639	"HIDROTEH SISTEM" DOO	18,039.15	0.00%
640	"METAL"	18,000.00	0.00%
641	"ISTOK PAVLOVIĆ" PR OST.USLUGE IT	18,000.00	0.00%
642	"OBJEDINJENA NAPLATA" JKP	17,961.22	0.00%
643	"CLEAR" PRIVREDNO DRUŠTVO ZA USLUŽNE DELATNOSTI DOO	17,952.00	0.00%
644	"ŽELEZNICE SRBIJE" AD	17,831.26	0.00%
645	"AUTO ACA" D.O.O.	17,779.92	0.00%
646	"ELEKTROEROZIJA" ORTAČKO DRUŠTVO	17,734.28	0.00%
647	Obustave-9903089 Poreska uprava	17,699.50	0.00%
648	[REDACTED]	17,513.00	0.00%
649	[REDACTED]	17,501.00	0.00%
650	"JKP REGIONALNA SANITARNA DEPONIJA" DUBOKO, UŽICE	17,436.73	0.00%
651	"TEHNOPROJEKAT" PPPI OD	17,380.12	0.00%
652	"ELEKTRA" S.Z.R. P.R. INĐIJA	17,356.10	0.00%
653	"NEMA PROBLEMA" SAR	17,328.00	0.00%
654	"JSO NIS NAFTAGAS"	17,101.30	0.00%
655	"BLUE LINE"	17,000.00	0.00%
656	"GALI" DOO	16,958.56	0.00%
657	"HILLS" DOO	16,918.00	0.00%
658	"SP-PRODUKT" USL.PROI.RAD.SAŠA ĐOŠIĆ	16,910.00	0.00%
659	"NTSR FUAR VE GOSTERI HIZMETLERI A.S." TURSKA	16,882.90	0.00%
660	Obustave-9903070 AIK BANKA Iz.S.Stanković	16,706.95	0.00%
661	"KOKAI IMRE"	16,550.00	0.00%
662	"SMART MEDIA" D.O.O.	16,430.87	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
663	"GUMO CENTAR"	16,350.00	0.00%
664	UNIVERZITET U BEOGRADU-MAŠINSKI FAKULTET	16,303.25	0.00%
665	"MARKST ŠPED" DOO	16,169.07	0.00%
666	Obustave-9902046 "VOJVOĐANSKA BANKA"	16,056.00	0.00%
667	Obustave-9902046 "VOJVOĐANSKA BANKA"	16,055.92	0.00%
668	Obustave-9904019 Javni izvršitelj S.Stanković "AUTO KUĆA-KOLE" D.O.O. DRUŠTVO ZA PROM.ROBE I	16,039.32	0.00%
669	USLUGA	16,024.64	0.00%
670	████████████████████	16,000.00	0.00%
671	Obustave-9901043 "VOJVODJANSKA BANKA"	15,970.33	0.00%
672	████████████████████	15,952.30	0.00%
673	"MAKI-MDM"	15,936.00	0.00%
674	"FOKA" D.O.O.	15,936.00	0.00%
675	"BLENDI TURSI"	15,900.00	0.00%
676	Obustave-troškovi smestaja	15,820.00	0.00%
677	"AMBLI" DOO	15,737.30	0.00%
678	Obustave-9901026 "VOJVODJANSKA BANKA"	15,668.98	0.00%
679	"ACCESS IMPORT FRANCE"	15,668.79	0.00%
680	Obustave-9903074 Poreska uprava	15,647.00	0.00%
681	"ZLATARPLAST" AD	15,645.00	0.00%
682	"ORSO BIJANCO HIGIJENA DOO BEOGRAD-ZVEZDARA	15,530.08	0.00%
683	████████████████████	15,420.55	0.00%
684	████████████████████	15,317.43	0.00%
685	"TRIM" D.O.O.	15,090.00	0.00%
686	"PARK" HTUDP NOVI SAD	14,983.50	0.00%
687	"JUGOZAŠTITA" "ORGANIZ.PROIZVOĐAČA FONOGRAMA SRBIJE-O.F.P.S.-	14,679.56	0.00%
688	POS.UD.BEOG.	14,636.41	0.00%
689	Obustave-9904020 S.Stanković-Vodovod	14,604.70	0.00%
690	"JP SRBIJA-ŠUME - ŠG RASINA" KRUŠEVAC	14,532.31	0.00%
691	"SURITON" D.O.O.	14,405.60	0.00%
692	"RUN EXPO" D.O.O.	14,306.02	0.00%
693	"PAPIRCOOP DD" D.O.O.	14,278.33	0.00%
694	Obustave-9903059 Osn.sud 1lv.74/15 AIK BANKA	14,265.00	0.00%
695	BALKAN METAL DOO	14,250.00	0.00%
696	Obustave-9924016 AD"Tigar"	14,189.54	0.00%
697	"RELI TRANS" DOO	14,000.00	0.00%
698	"METSO MINERALS(CHILE) SA	13,624.36	0.00%
699	"NAISSUS" JKP ZA VODOVOD I KANALIZACIJU	13,516.19	0.00%
700	Obustave-9901025 "VOJVODJANSKA BANKA"	13,476.57	0.00%
701	"ELEKTROVOJVODINA" ED "PANČEVO"	13,411.17	0.00%
702	"DRUGI OKTOBAR" DP	13,360.58	0.00%
703	"SLARABET KODNA" PP	13,217.45	0.00%
704	"PIROT" JAVNO URBANISTIČKO PREDUZEĆE SA P.O.	13,177.66	0.00%
705	"BRUIL-VAN SE STAAIJ" HOLAND	13,063.40	0.00%
706	"ANGROPROMET-SERVIS"	12,874.24	0.00%
707	"INTER LINE COMPANY" D.O.O.	12,830.00	0.00%
708	"M M.VERIGA" D.O.O. PP ZA TRGOVINU UNUT.I SPOLJNU TRG.	12,775.03	0.00%
709	"GEOMETAR" GEODETSKA RADNJA	12,761.84	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
710	██████████	12,658.00	0.00%
711	"TREF SPORT CO" D.O.O.	12,634.22	0.00%
712	Obustave-9903029 "Findomestic"	12,586.00	0.00%
713	"RADIO 9"	12,549.14	0.00%
714	██████████	12,500.71	0.00%
715	"DUFLOT" FRANCUSKA	12,321.16	0.00%
716	██████████	12,154.18	0.00%
717	"INTERPLET-GRADNJA" DOO	12,132.60	0.00%
718	"DAN GRAF" D.O.O.	12,087.33	0.00%
719	Obustave-9903095 Prekršajni sud	12,000.00	0.00%
720	██	11,964.22	0.00%
721	"GIB" DOO	11,928.00	0.00%
722	"KEFO" D.O.O.	11,826.79	0.00%
723	"LANUS" D.O.O. PRED.ZA USLUGE TRG.I INŽINJ.	11,806.74	0.00%
724	"BALKANSKI SAVET ZA ODRŽIVI RAZVOJ I EDUKACIJU"	11,800.00	0.00%
725	"VRT BRICOM" DOO PR.ZA TRG.ZASTUP.I USL.	11,757.91	0.00%
726	"ŽITO" STR	11,599.20	0.00%
727	██	11,559.76	0.00%
728	"BRANKO RADIČEVIĆ" SSŠ	11,540.00	0.00%
729	"SKD TEHNIK" D.O.O.	11,500.00	0.00%
730	"BSS-lab Metrološka laboratorija"	11,485.65	0.00%
731	"CHECKPOINT" NETHERLANDS	11,341.39	0.00%
732	"POBEDA" SURDULICA	11,310.00	0.00%
733	"CSA INTERNATIONAL" KANADA	11,078.37	0.00%
734	"D.N.V." D.O.O.	11,063.00	0.00%
735	"ABW" AUSTRIJA	11,017.03	0.00%
736	Obustave-9901031 "FINDOMESTIC"banka	10,984.58	0.00%
737	"EVROHEM" D.O.O.	10,716.00	0.00%
738	"TENT" D.O.O.OBRENOVAC-TERMOELEKTRANA NIKOLA< TESLA	10,634.87	0.00%
739	██	10,634.87	0.00%
740	"STRUKTURA 58"	10,620.00	0.00%
741	██	10,562.00	0.00%
742	"KAR-MOD INTERNACIONAL D.O.O."	10,560.00	0.00%
743	"RADIO TELEVIZIJA SRBIJE" JP	10,500.00	0.00%
744	"3.OKTOBAR" JKP	10,344.54	0.00%
745	██████████	10,320.27	0.00%
746	"FRIEND" STR	10,316.71	0.00%
747	██	10,243.65	0.00%
748	"VEKOM CO" D.O.O.	10,200.00	0.00%
749	██	10,135.50	0.00%
750	██	10,135.22	0.00%
751	"SINDIKALNA ORGANIZACIJA ELEKTRODISTRIBUCIJE"	10,130.51	0.00%
752	Obustave-9904021 Eurobank	10,018.55	0.00%
753	"ERLANG" DOO CRNA GORA	10,008.57	0.00%
754	"AS-IMPEKS"	10,006.40	0.00%
755	"WEST TRUCK" D.O.O	10,000.00	0.00%
756	██	10,000.00	0.00%
757	"TAUMED TRANSPORT"	10,000.00	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
758	"GUMIL JUNIOR" S.Z.T.R..	9,999.99	0.00%
759	Obustave-9924019 "TIGAR"AD Pirot(osig.stana)	9,944.00	0.00%
760	"MILVES GUMA" SR	9,932.35	0.00%
761	"ELGASUNIVERZAL" PR DRAGAN SAMARDZIĆ	9,900.00	0.00%
762	"CODE" SAMOSTALNA ZANATSKO TRGOVINSKA RADNJA	9,900.00	0.00%
763	██	9,857.50	0.00%
764	██	9,840.50	0.00%
765	"IT & NETWORK SERVICES" DOO	9,816.62	0.00%
766	"OPŠTINSKA UPRAVA PIROT"	9,799.19	0.00%
767	██	9,722.78	0.00%
768	"RADNIK"	9,661.00	0.00%
769	"SRBIJA ŠUME" JP SA PO	9,571.40	0.00%
770	Obustave-9902052 Poreska uprava	9,533.71	0.00%
771	"ČISTOĆA I ZELENILLO"	9,468.29	0.00%
772	"Z.M.V-TOURS" D.O.O.	9,460.00	0.00%
773	Obustave-9924009 TIGAR (za DZO DDOR)	9,375.33	0.00%
774	"ELEKTROTEHNIČKI FAKULTET UNIVERZITET U BEOGRADU"	9,322.00	0.00%
775	"SILEX" D.O.O.	9,199.16	0.00%
776	"SVBP-PRIMERO" RENTA CAR	9,189.84	0.00%
777	Obustave-9903058 EUROBANK	9,100.87	0.00%
778	"MMS STIL"	9,078.00	0.00%
779	"SIMPO LINE" DOO	9,046.01	0.00%
780	"JAVNO PREDUZEĆE RADIO TELEVIZIJA KRUŠEVAC"	9,039.04	0.00%
781	"POLET MMD" D.O.O.	8,933.29	0.00%
782	██	8,582.50	0.00%
783	Obustave-9900028 "Vojvođanska banka"	8,535.79	0.00%
784	"ALPHA TECHNOLOGIES S.R.O."	8,535.48	0.00%
785	"FORMULA" STR VLATKOVIĆ TUGOMIR	8,520.00	0.00%
786	"SIMEX-TRADE"	8,501.34	0.00%
787	"JP SRBIJA ŠUME - ŠG VRANJE"	8,452.46	0.00%
788	"EKO-FLASH" EKO	8,401.54	0.00%
789	"LUKI-KOMERC" D.O.O. UVOZ-IZVOZ	8,264.13	0.00%
790	"AUTO-SHOP"	8,220.00	0.00%
791	██	8,218.50	0.00%
792	"GRAFO NIN" SZR	8,208.00	0.00%
793	"MESNA ZAJEDNICA KUPUSINA"	8,181.00	0.00%
794	"JKP KOMUNALAC"	8,170.46	0.00%
795	"SINDIKALNA ORGANIZACIJA GAS" JP SRBIJAGAS	7,996.87	0.00%
796	██	7,960.50	0.00%
797	"JAVNI BELEŽNIK ĐORĐE PETROVIĆ"	7,920.00	0.00%
798	"M&G ELECTRONIC" PREDUZEĆE ZA ELEKTRONIKU	7,902.00	0.00%
799	"ABR" D.O.O.	7,659.19	0.00%
800	██	7,639.33	0.00%
801	Obustave-9903092 Poreska uprava	7,638.50	0.00%
802	"PC DESIGN" DOO	7,608.83	0.00%
803	"RAS 2000"D.O.O.	7,578.80	0.00%
804	"GRADSKO ZELENILLO"	7,492.04	0.00%
805	"ŽIVANOVIĆ COMPANY" D.O.O.	7,470.00	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
806	"DUKAT EXTRA"	7,233.41	0.00%
807	"N.T.S. D.O.O"	7,207.88	0.00%
808	"NISSAL-NEWMET" DOO	7,205.92	0.00%
809	"DELTA GENERALI"	7,024.00	0.00%
810	"ALTINA" D.O.O.	7,000.00	0.00%
811	MLM ENGINEERING BUGARSKA	6,989.89	0.00%
812	"FRAD FILTERI- INTERNACIONAL" DOO	6,960.00	0.00%
813	"KARGO PLUS SPED" D.O.O.	6,912.66	0.00%
814	"GORICA" JKP SINDIKALNA ORGANIZACIJA	6,859.98	0.00%
815	"MAGUM S.C." POLJSKA	6,808.60	0.00%
816	██	6,756.00	0.00%
817	"YU MONBAT" DOO	6,607.96	0.00%
818	OŠ "SVETOZAR MARKOVIĆ TOZA" "WIN TEAM" RADNJA ZA ČIĆČENJE OBJEKATA VELEPRODAJU,HEM.VEL.	6,560.00	0.00%
819		6,490.00	0.00%
820	"RAAVEX GROUP"	6,480.00	0.00%
821	"YU-ELEKTRO"	6,460.79	0.00%
822	"RMW CONSTRUCTION"	6,385.70	0.00%
823	"STYLOS" D.O.O.	6,321.03	0.00%
824	"ALLIN" D.O.O. BEOGRAD	6,314.79	0.00%
825	Obustave-9903029 "Findomestic"	6,292.78	0.00%
826	██	6,281.12	0.00%
827	"ZDRAV RAZUM" DOO	6,251.43	0.00%
828	"ECO-RECYCLING" DOO	6,110.23	0.00%
829	"SRAF PLANET" T.R	6,070.50	0.00%
830	"TRIKOTEKS" D.O.O.PROIZVODNO PROMETNO PREDUZEĆE	6,066.85	0.00%
831	"WATT" D.O.O.	6,023.59	0.00%
832	"A.S.A."D.O.O.	6,008.18	0.00%
833	██	6,000.00	0.00%
834	██	6,000.00	0.00%
835	Obustave-9903071 Prekršajni sud	6,000.00	0.00%
836	"BRODILON" SAMOSTALNA ZANATSKA RADNJA	6,000.00	0.00%
837	██	5,982.11	0.00%
838	"BIROS" SERVIS BIROOPREME	5,891.72	0.00%
839	"PREDUZEĆE ZA TELEKOMUNIKACIJU SRBIJA" BEOGRAD	5,870.94	0.00%
840	"KONAK" SAM.UGOST.RADNJA PIROT	5,846.00	0.00%
841	"BADNJEVO"	5,845.53	0.00%
842	"MILETIĆ KOMERC" D.O.O.	5,798.22	0.00%
843	"KOMUNALAC"	5,793.00	0.00%
844	██	5,664.00	0.00%
845	"JKP SUBOTIČKE PIJACE"	5,647.11	0.00%
846	"EUROTECH" SP.Z.O.O. POLJSKA	5,591.91	0.00%
847	"VATRO-STOP"	5,526.12	0.00%
848	"BETA ELEKTRONIK" DOO	5,521.62	0.00%
849	"GALENKA BROKER" A.D.	5,493.09	0.00%
850	"SINDIKAT ŽELEZNIČARA SRBIJE-ZRENJANIN"	5,420.44	0.00%
851	██	5,317.43	0.00%
852	"FEROEXPORT" DOO	5,140.00	0.00%
853	"MASTER RAČUNARI" SZTR MARIJA PAVLOVIĆ	5,124.70	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
854	"VMR TIP-TOP" SVRLIG	5,104.74	0.00%
855	"JAVNO RADIODIFUZNO PREDUZEĆE STUDIO B"	5,062.49	0.00%
856	"INTERAL SISTEM" DOO	5,061.60	0.00%
857	Obustave-9903076 Prekršajni sud	5,000.00	0.00%
858	"BIGA DEJAN ŠLEP"	5,000.00	0.00%
859	"PRIRODNO MATEMATIČKI FAKULTET" NOVI SAD	4,920.00	0.00%
860	"HERC"S.Z.R. za pranje vozila Voja Nikolić	4,886.00	0.00%
861	GRTRUD GULJAŠ MAJER	4,861.39	0.00%
862	"REPUBLIČKI FOND ZA PENZIJSKO I INVALIDSKO OSIGURANJE"	4,777.02	0.00%
863	██████████	4,747.00	0.00%
864	"VODOTERM" D.O.O.	4,690.00	0.00%
865	"DISTRON" D.O.O.	4,656.00	0.00%
866	"TELEKOM"	4,517.39	0.00%
867	"IFORMIX" D.O.O.	4,508.00	0.00%
868	"STANDARD PLUS" DOO	4,466.64	0.00%
869	"MATICA" DOO	4,463.10	0.00%
870	"ALUMINIUM SYSTEMS & CONSTRUCTIONS" DOO	4,452.76	0.00%
871	"VRBAS" ED VRBAS	4,435.32	0.00%
872	"NOVOSADSKI SAJAM" S.O.	4,405.00	0.00%
873	"FAIR BUSINESS" NEMAČKA	4,354.46	0.00%
874	"OMEGA-KOMERC" D.O.O.	4,320.00	0.00%
875	"NORTVUD D.O.O"	4,300.00	0.00%
876	"EI AUTOSERVIS" AD	4,253.96	0.00%
877	"ZOTIM" AUTO SERVIS	4,253.95	0.00%
878	"BANE" ZR	4,253.95	0.00%
879	"BZ-SLOBODA" D.O.O.ZA PROMET ROBE I VRŠENJE USLUGA	4,253.95	0.00%
880	"CONTINENTAL"	4,240.00	0.00%
881	"ZOKI MAGIC"	4,200.77	0.00%
882	Obustave-9902051 Poreska uprava "NEW BUSINESS TUHNOLOGY" PRED.ZA PROIZ.,IZ.I	4,152.37	0.00%
883	USL.D.O.O.	4,141.22	0.00%
884	M.F. UPRAVA CARINE	4,096.94	0.00%
885	"1.MAJ" ZA KVAL.RADNE I ŽIV.SREDINE	4,093.24	0.00%
886	SARL OD DISTRIBUTION	4,048.22	0.00%
887	"JEDINSTVENI SINDIKAT TELEKOMA SRBIJE"	4,001.53	0.00%
888	"TELCOM" PP ZA INŽINJERING	3,828.55	0.00%
889	"NAŠ DIMNJAK" D.O.O.	3,828.55	0.00%
890	"PC-PRESS"	3,796.65	0.00%
891	"VODOVOD I KANALIZACIJA" J.P.	3,655.03	0.00%
892	"BANJICA" LEČILIŠTE SOKO BANJA	3,652.10	0.00%
893	"NEZAVISNI SINDIKAT ŽELEZNICE SRBIJE ODBOR KIKINDA"	3,641.00	0.00%
894	"VISOK PIROT" TZVR	3,600.00	0.00%
895	"PANČIĆ" AUTO SERVIS	3,600.00	0.00%
896	"BEOGRADSKA BERZA" AKCIONARSKO DRUŠTVO	3,600.00	0.00%
897	"S.O. TEHNOLOŠKOG FAKULTETA"	3,586.94	0.00%
898	"ATENIC COMMERCE" D.O.O.	3,579.60	0.00%
899	"STEFANO-PRIMO" d.o.o.	3,571.44	0.00%
900	"PEXIM" D.O.O.	3,556.80	0.00%
901	Obustave-9902043 "FINDOMESTIC"	3,513.30	0.00%



## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
902	"RAFAELLO" POSLASTIČARSKA RADNJA	3,500.00	0.00%
903	Microlift	3,443.47	0.00%
904	"NOVOHEM"	3,423.30	0.00%
905	"LIN" D.O.O.	3,400.00	0.00%
906	OŠ "JANKO VESELINOVIĆ"	3,377.00	0.00%
907	"REPUBLIČKI ZAVOD ZA ZDR.OSIGURANJE"	3,366.31	0.00%
908	"YUMCO-PRIZOSI" DOO	3,343.20	0.00%
909	Obustave-9903094 Poreska uprava	3,338.50	0.00%
910	"ALATNICA BOKAN R&M" D.O.O.	3,336.22	0.00%
911	"VODOVOD I KANALIZACIJA" JKP	3,254.69	0.00%
912	"VUK-VUČKO"	3,250.51	0.00%
913	"LEPENSKI VIR"A.D.	3,242.79	0.00%
914	"VODOVOD-KRUŠEVAC" JKP	3,242.71	0.00%
915	Slobodna zona Pirot AD Pirot	3,216.00	0.00%
916	"INTERNATIONAL ORGANIZATION FOR"	3,205.00	0.00%
917	"EFFE ESSE"	3,200.02	0.00%
918	"VODOTOK NS "SZR VELJA ALIJA PR	3,190.46	0.00%
919	"AUTOSERVIS DODEROVIĆ" SZTKR ŽELJKO ĐORĐEVIĆ PR.	3,137.29	0.00%
920	"ZAVOD ZA ZAŠTITU SPOMENIKA KULTURE"	3,010.00	0.00%
921	Obustave-9903061 Osn.sud 1lv.74/15 ALPHA BANK	3,000.00	0.00%
922	"EURODENT" DR.MILORAD KOVAČEVIĆ	3,000.00	0.00%
923	██████████	2,883.83	0.00%
924	"AGROMARKET" DOO	2,880.00	0.00%
925	Obustave-9903078 Poreska uprava	2,760.50	0.00%
926	"VIMINACIUM" DOO	2,750.00	0.00%
927	"22 OKTOBAR" SO SREDNJA ŠKOLA	2,726.50	0.00%
928	"PTT" JP PIROT	2,721.39	0.00%
929	"IRON SPORT D.O.O."	2,719.04	0.00%
930	OŠ "8 SEPTEMBAR"	2,700.00	0.00%
931	"KAZNENO POPRAVNI ZAVOD"	2,692.00	0.00%
932	LIBER	2,663.77	0.00%
933	"ZASTAVA STAN SERVIS" D.O.O.	2,658.72	0.00%
934	"DIS-ŠPED" D.O.O.	2,658.72	0.00%
935	Obustave-9924007 TIGAR (za DZO DELTA)	2,613.00	0.00%
936	"PERGAMENT PRINT" D.O.O.	2,596.82	0.00%
937	"EAN YU" JUGOSLOVENSKA ASOCIJACIJA ZA NUMERISANJE	2,559.78	0.00%
938	Obustave-9901035 Osnovni sud D.Živković	2,550.00	0.00%
939	"TELEKOM SRBIJE - NOVI SAD"	2,542.17	0.00%
940	"JASMIN KOMERC"	2,510.12	0.00%
941	"CLC COPY SERVICE" SERVIS BIROTEHNIČKE OPREME DRAGANA VUKIĆ	2,509.83	0.00%
942	"ČISTOĆA" KRALJEVO	2,508.34	0.00%
943	"TODEX-KOMMERCE" D.O.O.	2,501.60	0.00%
944	"ANDEO" SZR	2,500.00	0.00%
945	"SIND.RADNIKA U ZDRAVSTVU I SOC.ZAŠ.VOJVODINE-OPŠTA BOLNICA"	2,498.99	0.00%
946	"HIGH-TECH" ZTR	2,492.24	0.00%
947	"VATROSPREM" DP	2,477.75	0.00%
948	"PIROTSKI OKRUG"	2,422.00	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
949	"PI-BRUS" SZR	2,370.70	0.00%
950	"MD-CENTAR" D.O.O.	2,370.00	0.00%
951	Obustave-9903062 JKP"Gradska toplana"	2,338.00	0.00%
952	"MIIG" D.O.O.	2,318.66	0.00%
953	"NISKOGRADNJA" JKP SINDIKAT ZAPOSLENIH	2,300.00	0.00%
954	"H.T.P.PLAŽA" DE.O.O.	2,298.85	0.00%
955	"ROLOMETAL" D.O.O.	2,233.75	0.00%
956	"INGRAP OMNI" DOO	2,100.00	0.00%
957	Obustave-9903097 Direktna banka	2,094.53	0.00%
958	OŠ"DR.DRAGAN HERCOG" USPRS SINDIKAT	2,046.00	0.00%
959	"O.Š. SVETI SAVA"	2,026.80	0.00%
960	"POMORAVLJE" ZAVOD JAVNO ZDRAVLJE	2,000.00	0.00%
961	"AUTO MOTO 987" D.O.O.	2,000.00	0.00%
962	"SEKOPAK" D.O.O.	1,977.05	0.00%
963	OŠ "STEVAN JAKOVLJEVIĆ"	1,951.00	0.00%
964	"FOTO ELITE SHOP"	1,945.00	0.00%
965	"STECOM AUTOGROUP" D.O.O.	1,920.00	0.00%
966	██████████	1,898.80	0.00%
967	ALARGIC JOVAN	1,897.55	0.00%
968	"MEDITEC" DOO NIŠ	1,883.54	0.00%
969	"SIŠAVA-MON"	1,876.00	0.00%
970	"DOM ZDRAVLJA PIROT"	1,854.10	0.00%
971	"NAIS" MOTEL	1,828.10	0.00%
972	"PIK BEĀEJ" AD U STEĀAJU	1,826.10	0.00%
973	"SREMPUT" A.D.	1,793.88	0.00%
974	Obustave-9903081 Poreska uprava	1,792.50	0.00%
975	"KLINIĀKI CENTAR VOJVODINE"	1,748.00	0.00%
976	"TIPTEH" D.O.O.	1,694.35	0.00%
977	"METAL PROMET" STR	1,660.00	0.00%
978	"HIZNA" PRED.ZA PROIZ.PR.I USLUGE D.O.O.	1,656.00	0.00%
979	"HRC" DOO	1,652.00	0.00%
980	"KUSTUDIĆ" OD	1,643.97	0.00%
981	"KLAS" A.D. SINDIKAT	1,637.44	0.00%
982	"EUROTURS"	1,622.55	0.00%
983	"DAMJANOV" SZTUR AUTO SERVIS	1,620.00	0.00%
984	"PRIMA NOVA" DOO	1,599.99	0.00%
985	Obustave-9903079 EUROBANK	1,596.21	0.00%
986	"KANALIZACIJA" JKP	1,587.16	0.00%
987	"METRO CASH I CARRY"	1,578.00	0.00%
988	"DIR.ZA IZG.B.PALAN." JP SINDIKALNA ORGANIZACIJA	1,560.00	0.00%
989	"ASPRINT" D.O.O.	1,540.48	0.00%
990	"MOTO PLUS" D.O.O.	1,537.00	0.00%
991	"GRAFIĀKI STUDIO SPASIĀ" D.O.O.	1,530.82	0.00%
992	"LTS ALADIN" DOO	1,444.00	0.00%
993	"DOBROVOLJNO VATROGASNO DRUŠTVO" TRSTENIK "PPT-TMO" A.D.PRED.ZA TEHNOL.METALUR.OB.U	1,440.00	0.00%
994	RESSTRUKTUIRANJU	1,416.00	0.00%
995	"VIKEND KOMERC" D.O.O.	1,410.14	0.00%
996	SCHENKER	1,346.77	0.00%

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Ord.	Creditor - Class VI	Total liability towards creditor	%
997	"ZAVOD ZA UDŽBENIKA" JP "SINDIKALNA ORGANIZACIJA SAMOSTALNOG SIND.VISOKE	1,284.33	0.00%
998	TEH.ŠKOLE"	1,277.00	0.00%
999	"AMSS DOO" PIROT	1,264.69	0.00%
1000	"SAGA"	1,250.00	0.00%
1001	Obustave- 9903072 Prekršajni sud	1,200.00	0.00%
1002	"MIKENA" PRED.ZA PROIZV.PROMET I USLUGE	1,200.00	0.00%
1003	"TREZOR-VOLGA"	1,192.89	0.00%
1004	"GRAND PROM" A.D.	1,178.85	0.00%
1005	"ZOO-LEK" STAN, ETIĆ B.	1,100.00	0.00%
1006	"NEZAVISNI POLICIJSKI SIND.SRBIJE"	1,080.00	0.00%
1007	"URBAN DART" STR	1,079.00	0.00%
1008	"KOMUNALAC" JKP	1,070.13	0.00%
1009	"ATHLETIC S GYM FITNESS CLUB"	1,043.63	0.00%
1010	"AKS EXPRESS KURIR" D.O.O.	1,025.00	0.00%
1011	"UNIMETAL"	1,020.00	0.00%
1012	"PUT" J.K.P.	1,013.60	0.00%
1013	"SLOBODA" AD KOMPANIJA	1,002.88	0.00%
1014	"KARPATI" D.O.O. ĆAK	1,000.30	0.00%
1015	"SIĆ" ZTR	1,000.00	0.00%
1016	"BAROK" DOO	1,000.00	0.00%
1017	"CENTAR ZA FIZIČKU KULTURU"	1,000.00	0.00%
1018	"KOMSTAN" JKP	901.50	0.00%
1019	DJERDAP TURIST	867.21	0.00%
1020	"PROFILPRES"	841.50	0.00%
1021	"KOVAČEVIĆ DUŠAN I ORTAK"	800.00	0.00%
1022	"DOBROVOLNO VATROGASNO DRUŠTVO" UŽICE	727.00	0.00%
1023	"STUDENSKI CENTAR"	726.00	0.00%
1024	"FLIUD MOLD SISTEMI" DOO	720.00	0.00%
1025	"FRIGO CENTAR"	700.00	0.00%
1026	Obustave-9903090 Poreska uprava	690.50	0.00%
1027	"MLADOST-TURIST" DD BEOGRAD	680.61	0.00%
1028	"BERNER LTD"	677.67	0.00%
1029	"EURO SPORT MODERNA" D.O.O.	633.70	0.00%
1030	"DESPO-GS" SZR	600.00	0.00%
1031	Obustave-9902053 Poreska uprava	535.06	0.00%
1032	"BB ELEKTRONIK"	534.00	0.00%
1033	SAMAC	488.11	0.00%
1034	"SZTR BAMBI"	480.24	0.00%
1035	"ELVET ELECTRONIC" DOO	450.00	0.00%
1036	"NIGUM" STR	390.00	0.00%
1037	"EURO ČELIK" D.O.O.	336.00	0.00%
1038	"FIBO" D.O.O.	315.00	0.00%
1039	"M&G ELEKTRONIK" PREDUZEĆE ZA ELEKTRONIKU	300.16	0.00%
1040	VODOTERM	297.75	0.00%
1041	"BAMBI" STZKR	270.62	0.00%
1042	"ORGAN SAMOSTALNOG SINDIKATA SOJAPRTEIN"	265.00	0.00%
1043	"BOJANA ŠARAC PR NANOLINO"	264.41	0.00%
1044	"FAZON 1982" SLOBODAN KOJIĆ	256.80	0.00%

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ord.	Creditor - Class VI	Total liability towards creditor	%
1045	"STANDARD" JP	233.00	0.00%
1046	"TRISTREL" DOO	179.60	0.00%
1047	"NAISS EKO-LINE D.O.O"	173.04	0.00%
1048	"AUTO-LIKA COMMERCE" D.O.O.	152.37	0.00%
1049	"VISOK" SZR	123.89	0.00%
1050	Obustave-9924015 AD"Tigar" Pirot	123.30	0.00%
1051	"CAN-KOM"	112.37	0.00%
1052	PROFI LAB	101.01	0.00%
1053	MOTO PLUS DOO	97.58	0.00%
1054	VODVOD I KANALIZACIJA	71.93	0.00%
1055	TIC ROULUNDS(ITALIA) SpA	63.98	0.00%
1056	████████████████████	53.61	0.00%
1057	"GOM PLAST" S.R.L. ITALIA	1.19	0.00%
1058	"GALMAG" Sp.zo.o.	1.18	0.00%
1059	"MINE SASA" D.O.O.E.L. MAKEDONIJA	1.18	0.00%
1060	"KASTEL" DOO MONTENEGRO	1.18	0.00%
1061	"AMBAR"	0.50	0.00%
1062	"GEBRUDER EDER GMBH" AUSTRIA	0.18	0.00%
1063	"REMBAS" SINDIKAT RMU	0.16	0.00%
1064	"INTECHPLAST S.A."	0.14	0.00%
1065	TIGAR KOMERC	0.13	0.00%
1066	RAITEX	0.08	0.00%
1067	REGENCE CANADA	0.07	0.00%
1068	INDUSTRIAL STARTER S.P.A	0.07	0.00%
1069	LINDSTROM & NILSSON AB	0.06	0.00%
1070	"MICHAL KULIK"	0.06	0.00%
1071	"FOND ZA GRADSKO GRAĐEVINSKO ZEMLJIŠTE" PIROT	0.05	0.00%
1072	"BRATI RITOŠA" DOO HRVATSKA	0.05	0.00%
1073	TIGAR-PARTNER	0.03	0.00%
1074	EURO PM	0.03	0.00%
1075	"ISTANBUL GENSLEME VE HIDR.TANK.MAKLINE"	0.02	0.00%
1076	"ALIN" PRIVATNA APOTEKA PIROT	0.02	0.00%
1077	"CHEMOTRADE S.R.O." CZECH REPUBLIC	0.02	0.00%
1078	DISTRINANDO S.A.	0.02	0.00%
1079	"TRAFFICS A/S" DENMARK	0.01	0.00%
1080	"FRASCHETTI SPA"	0.01	0.00%
1081	METSO SOUTH AFRICA (PTY) LTD	0.01	0.00%
1082	"VENATIO" D.O.O. ZA PROIZVODNJU I TRGOVINU	0.01	0.00%
1083	SOTIS BG LTD	0.01	0.00%
1084	ARTOPOULOS GEORGIOS-GREECE	0.01	0.00%
1085	NAKOS BROSS	0.01	0.00%
1086	STREETMACHINE SA	0.01	0.00%
1087	"WINTRADE" D.O.O.	0.01	0.00%
1088	"GUMIIMPEX GRP" D.D. HRVATSKA	0.01	0.00%
1089	"AGRO JUNIKOM" DOOEL MAKEDONIJA	0.01	0.00%
1090	"ARCO" LTD	0.01	0.00%
1091	"METSO MINERALS CANADA INC"	0.01	0.00%
	<b>Total</b>	<b>2,249,874,682.74</b>	<b>100%</b>

Note that liabilities towards employees shown in this class are given in Appendix no.10, where the amount of liability towards each employee is shown. Also, liabilities for dividends are given in Appendix no.11 where individual obligations are shown. These Appendices are integral part of the plan and of the class shown.

**Class VII - related legal parties**

In this class are included creditors - related legal and natural entities of the Company, in accordance with Article 165 paragraph 7 of the Law on Bankruptcy.

Table 13: Class VII

Ord.no.	Creditor - Class VII	Total liability towards creditor	%
1	Slobodna zona Pirot AD Pirot	49,888,877.06	47.66%
2	TIGAR - OBEZBEDENJE d.o.o. Pirot	30,900,383.48	29.52%
3	TIGAR AMERICAS CORPORATION USA	15,771,965.29	15.07%
4	TIGAR INTER RISK d.o.o. Pirot	2,221,472.98	2.12%
5	DOM SPORTOVA AD Pirot u likvidaciji	1,679,033.03	1.60%
6	TIGAR-TREJD d.o.o. Banja Luka	1,460,110.83	1.39%
7	TIGAR UGOSTITELJSTVO d.o.o. Pirot	663,195.71	0.63%
8	██████████	439,014.07	0.42%
9	██████████	368,338.05	0.35%
10	PI CANAL d.o.o. Pirot	360,000.01	0.34%
11	██████████	292,676.05	0.28%
12	██████████	292,676.05	0.28%
13	██████████	193,357.69	0.18%
14	██████████	86,862.50	0.08%
15	██████████	63,765.02	0.06%
16	TIGAR PARTNER d.o.o. Skoplje	31.99	0.00%
	<b>Total</b>	<b>104,681,759.80</b>	<b>100%</b>

Creditor ██████████ will take place of the creditor DOM SPORTOVA AD Pirot in liquidation up to the amount of obligation shown in class VII on the basis of the Conclusion on enforcement of decision no II 69/2018 as of February 2, 2018. Given that ██████████ is not related party with the Debtor, this creditor will be moved to class 6 in line with the nature of his claim namely as of the date of commencement of plan implementation, when new balance in business books will be determined, according to the provisions of the plan.

**F. The amount of money or assets that shall serve for settlement of creditors breakdown by classes**

The Company shall settle its liabilities towards creditors from operating activities according to the business plan for the period after the Reorganization plan is adopted.

The amounts foreseen for the settlement of creditors by classes are given in the following table:

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Table 14: Amount envisioned for the settlement of creditors by classes

Repayment of creditors by classes (000 RSD)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Repayment of main debt</b>	<b>0</b>	<b>377,173,915</b>	<b>377,173,915</b>	<b>377,173,915</b>	<b>377,173,915</b>	<b>349,397,226</b>	<b>349,397,226</b>	<b>349,397,226</b>	<b>349,397,226</b>	<b>349,397,226</b>
Class 1	0	216,511,845	216,511,845	216,511,845	216,511,845	216,511,845	216,511,845	216,511,845	216,511,844.76	216,511,844.76
Class 2										
Class 3										
Class 4	0	896,574	896,574	896,574	896,574					
Class 5	0	26,880,114	26,880,114	26,880,114	26,880,114					
Class 6	0	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038
Class 7	0	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343
<b>Repayment of interest</b>	<b>3,888,736</b>	<b>40,419,091</b>	<b>35,116,670</b>	<b>29,814,249</b>	<b>24,511,828</b>	<b>19,657,100</b>	<b>15,326,864</b>	<b>10,996,627</b>	<b>6,666,390</b>	<b>2,336,153</b>
Class 1	0	36,978,048	32,647,811	28,317,574	23,987,337	19,657,100	15,326,864	10,996,627	6,666,389.81	2,336,152.92
Class 2										
Class 3										
Class 4	125,520	111,070	79,690	48,310	16,929					
Class 5	3,763,216	3,329,974	2,389,170	1,448,366	507,562					
Class 6	0	0	0	0	0	0	0	0	0	0
Class 7	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>3,888,736</b>	<b>417,593,006</b>	<b>412,290,585</b>	<b>406,988,164</b>	<b>401,685,743</b>	<b>369,054,327</b>	<b>364,724,090</b>	<b>360,393,853</b>	<b>356,063,616</b>	<b>351,733,379</b>
Class 1	0	253,489,893	249,159,656	244,829,419	240,499,182	236,168,945	231,838,708	227,508,471	223,178,235	218,847,998
Class 2	0	0	0	0	0	0	0	0	0	0
Class 3	0	0	0	0	0	0	0	0	0	0
Class 4	125,520	1,007,644	976,264	944,884	913,504	0	0	0	0	0
Class 5	3,763,216	30,210,088	29,269,284	28,328,480	27,387,676	0	0	0	0	0
Class 6	0	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038	124,993,038
Class 7	0	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343	7,892,343

## G. Repayment by classes

### G.1. Settlement procedure and payment schedule

**Liabilities towards class I:** liabilities towards this class are paid as described below.

Total debt amount towards lien creditors is divided into two parts. For the first part which makes up for 40% of the debt is envisioned discharge in the tenth year of Plan application and for that part interest is not calculated. The other part of the debt of 60% will be paid in dinars, and it is envisioned deferred payment (grace period) of 12 months, from the effective date of the Plan. Grace period is envisioned as the period of Company's business consolidation. During grace period no interest will be calculated and paid.

The other part (60% of the debt amount) will be paid within the period of 9 years, in monthly installments, according to the payment plan that each Creditor will deliver no later than 7 days from the commencement of implementation of this Plan. The first instalment is due next month upon expiry of grace period, and each subsequent is due a month after the first, and the final installment on the last day of the 10-year-period after the beginning of the implementation of this Plan. Payment will be made on the 25th day of the month. If it falls on a non-working day, payment will be made on the next working day.

Interest rate is fixed, 2% annually. Those creditors belonging to this class who by the law can not charge interest, would neither calculate it, nor claim it from the Company.

Currency for calculation and payment towards creditors within this class is RSD.

In case of payments towards foreign creditors, currency for calculation will be the original currency, whereas payments will be made in the currency initially agreed with each of the creditors.

As a significant violation of this Plan will be considered failure to pay installments and interest in the period longer than 60 days, according to terms as defined in this Plan.

As envisioned in section D.4, an alternative settlement of this class is the measure of conversion of claims into capital, instead of the settlement in the previous paragraphs. Following the commencement of plan implementation, all creditors who opt to settle their claims through conversion into Company's capital, have to submit



a statement on request to initiate the conversion process. In that case, conversion will be carried out for the total amount of liability, without write-off foreseen for this class.

In case of selling an immovable property on which is placed lien/mortgage, as defined in section D.5, creditors in whose favour is placed the lien will have payment priority from funds obtained from the sale. Creditors of class I will have payment priority, namely up to 60% of their claim in this class, taking into account the write-off of 40%, as provided in section G. If after the settlement there remains enough funds from the sale of the assets in question, further priority in settlement will be given to creditors with registered pledge/mortgage on the assets in question, who for the substantially unsecured remainder are classified in class VI, namely up to 50% of their claims which are formally secured by the lien placed on the subject of the sale, taking into account the write-off of 50% as foreseen in section G. If, after the settlement of these creditors within class VI there are still remaining funds, priority will be given to creditors with mortgage of the subsequent payment order, by the same token as provided for in this paragraph.

Table 15: Review of terms and dynamics of settlement of class I creditors

	RSD
Total liabilities in class I	3.247.677.671,36
Conditional write-off	1.299.071.068,55
Liabilities to be settled	2.125.520.507,31*
Number of monthly installments	108

\* Main debt and interest

Year	Monthly installment	Days in month	Debt to be paid at the beginning in (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
			1,948,606,602.82		18,042,653.73	2.00%	
1	1	31					
	2	28					
	3	31					
	4	30					
	5	31					
	6	30					
	7	31					
	8	31					
	9	30					
	10	31					
	11	30					
	12	31					
2	1	31	1,948,606,602.82	21,352,615.63	18,042,653.73	3,309,961.90	1,930,563,949.09
	2	28	1,930,563,949.09	21,004,614.86	18,042,653.73	2,961,961.13	1,912,521,295.36

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Monthly installment	Days in month	Debt to be paid at the beginning in (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
	3	31	1,912,521,295.36	21,291,320.04	18,042,653.73	3,248,666.31	1,894,478,641.63
	4	30	1,894,478,641.63	21,156,865.20	18,042,653.73	3,114,211.47	1,876,435,987.90
	5	31	1,876,435,987.90	21,230,024.45	18,042,653.73	3,187,370.72	1,858,393,334.17
	6	30	1,858,393,334.17	21,097,546.88	18,042,653.73	3,054,893.15	1,840,350,680.44
	7	31	1,840,350,680.44	21,168,728.86	18,042,653.73	3,126,075.13	1,822,308,026.71
	8	31	1,822,308,026.71	21,138,081.06	18,042,653.73	3,095,427.33	1,804,265,372.98
	9	30	1,804,265,372.98	21,008,569.41	18,042,653.73	2,965,915.68	1,786,222,719.25
	10	31	1,786,222,719.25	21,076,785.47	18,042,653.73	3,034,131.74	1,768,180,065.52
	11	30	1,768,180,065.52	20,949,251.10	18,042,653.73	2,906,597.37	1,750,137,411.79
	12	31	1,750,137,411.79	21,015,489.88	18,042,653.73	2,972,836.15	1,732,094,758.06
3	1	31	1,732,094,758.06	20,984,842.09	18,042,653.73	2,942,188.36	1,714,052,104.33
	2	28	1,714,052,104.33	20,672,432.30	18,042,653.73	2,629,778.57	1,696,009,450.60
	3	31	1,696,009,450.60	20,923,546.50	18,042,653.73	2,880,892.77	1,677,966,796.87
	4	30	1,677,966,796.87	20,800,955.31	18,042,653.73	2,758,301.58	1,659,924,143.14
	5	31	1,659,924,143.14	20,862,250.90	18,042,653.73	2,819,597.17	1,641,881,489.41
	6	30	1,641,881,489.41	20,741,637.00	18,042,653.73	2,698,983.27	1,623,838,835.68
	7	31	1,623,838,835.68	20,800,955.31	18,042,653.73	2,758,301.58	1,605,796,181.95
	8	31	1,605,796,181.95	20,770,307.52	18,042,653.73	2,727,653.79	1,587,753,528.22
	9	30	1,587,753,528.22	20,652,659.53	18,042,653.73	2,610,005.80	1,569,710,874.49
	10	31	1,569,710,874.49	20,709,011.93	18,042,653.73	2,666,358.20	1,551,668,220.76
	11	30	1,551,668,220.76	20,593,341.22	18,042,653.73	2,550,687.49	1,533,625,567.03
	12	31	1,533,625,567.03	20,647,716.34	18,042,653.73	2,605,062.61	1,515,582,913.30
4	1	31	1,515,582,913.30	20,617,068.54	18,042,653.73	2,574,414.81	1,497,540,259.57
	2	28	1,497,540,259.57	20,340,249.74	18,042,653.73	2,297,596.01	1,479,497,605.84
	3	31	1,479,497,605.84	20,555,772.95	18,042,653.73	2,513,119.22	1,461,454,952.11
	4	30	1,461,454,952.11	20,445,045.43	18,042,653.73	2,402,391.70	1,443,412,298.38
	5	31	1,443,412,298.38	20,494,477.36	18,042,653.73	2,451,823.63	1,425,369,644.65
	6	30	1,425,369,644.65	20,385,727.12	18,042,653.73	2,343,073.39	1,407,326,990.92
	7	31	1,407,326,990.92	20,433,181.77	18,042,653.73	2,390,528.04	1,389,284,337.19
	8	31	1,389,284,337.19	20,402,533.97	18,042,653.73	2,359,880.24	1,371,241,683.46
	9	30	1,371,241,683.46	20,296,749.65	18,042,653.73	2,254,095.92	1,353,199,029.73
	10	31	1,353,199,029.73	20,341,238.38	18,042,653.73	2,298,584.65	1,335,156,376.01
	11	30	1,335,156,376.01	20,237,431.33	18,042,653.73	2,194,777.60	1,317,113,722.28
	12	31	1,317,113,722.28	20,279,942.79	18,042,653.73	2,237,289.06	1,299,071,068.55
5	1	31	1,299,071,068.55	20,249,295.00	18,042,653.73	2,206,641.27	1,281,028,414.82
	2	28	1,281,028,414.82	20,008,067.19	18,042,653.73	1,965,413.46	1,262,985,761.09
	3	31	1,262,985,761.09	20,187,999.41	18,042,653.73	2,145,345.68	1,244,943,107.36
	4	30	1,244,943,107.36	20,089,135.55	18,042,653.73	2,046,481.82	1,226,900,453.63
	5	31	1,226,900,453.63	20,126,703.82	18,042,653.73	2,084,050.09	1,208,857,799.90
	6	30	1,208,857,799.90	20,029,817.24	18,042,653.73	1,987,163.51	1,190,815,146.17
	7	31	1,190,815,146.17	20,065,408.22	18,042,653.73	2,022,754.49	1,172,772,492.44
	8	31	1,172,772,492.44	20,034,760.43	18,042,653.73	1,992,106.70	1,154,729,838.71
	9	30	1,154,729,838.71	19,940,839.77	18,042,653.73	1,898,186.04	1,136,687,184.98
	10	31	1,136,687,184.98	19,973,464.84	18,042,653.73	1,930,811.11	1,118,644,531.25
	11	30	1,118,644,531.25	19,881,521.45	18,042,653.73	1,838,867.72	1,100,601,877.52
	12	31	1,100,601,877.52	19,912,169.25	18,042,653.73	1,869,515.52	1,082,559,223.79
6	1	31	1,082,559,223.79	19,881,521.45	18,042,653.73	1,838,867.72	1,064,516,570.06
	2	28	1,064,516,570.06	19,675,884.63	18,042,653.73	1,633,230.90	1,046,473,916.33
	3	31	1,046,473,916.33	19,820,225.86	18,042,653.73	1,777,572.13	1,028,431,262.60

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Monthly installment	Days in month	Debt to be paid at the beginning in (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
	4	30	1,028,431,262.60	19,733,225.67	18,042,653.73	1,690,571.94	1,010,388,608.87
	5	31	1,010,388,608.87	19,758,930.27	18,042,653.73	1,716,276.54	992,345,955.14
	6	30	992,345,955.14	19,673,907.35	18,042,653.73	1,631,253.62	974,303,301.41
	7	31	974,303,301.41	19,697,634.68	18,042,653.73	1,654,980.95	956,260,647.68
	8	31	956,260,647.68	19,666,986.88	18,042,653.73	1,624,333.15	938,217,993.95
	9	30	938,217,993.95	19,584,929.88	18,042,653.73	1,542,276.15	920,175,340.22
	10	31	920,175,340.22	19,605,691.29	18,042,653.73	1,563,037.56	902,132,686.49
	11	30	902,132,686.49	19,525,611.57	18,042,653.73	1,482,957.84	884,090,032.76
	12	31	884,090,032.76	19,544,395.70	18,042,653.73	1,501,741.97	866,047,379.03
7	1	31	866,047,379.03	19,513,747.91	18,042,653.73	1,471,094.18	848,004,725.30
	2	28	848,004,725.30	19,343,702.08	18,042,653.73	1,301,048.35	829,962,071.57
	3	31	829,962,071.57	19,452,452.32	18,042,653.73	1,409,798.59	811,919,417.84
	4	30	811,919,417.84	19,377,315.79	18,042,653.73	1,334,662.06	793,876,764.11
	5	31	793,876,764.11	19,391,156.73	18,042,653.73	1,348,503.00	775,834,110.38
	6	30	775,834,110.38	19,317,997.47	18,042,653.73	1,275,343.74	757,791,456.65
	7	31	757,791,456.65	19,329,861.14	18,042,653.73	1,287,207.41	739,748,802.92
	8	31	739,748,802.92	19,299,213.34	18,042,653.73	1,256,559.61	721,706,149.19
	9	30	721,706,149.19	19,229,020.00	18,042,653.73	1,186,366.27	703,663,495.46
	10	31	703,663,495.46	19,237,917.75	18,042,653.73	1,195,264.02	685,620,841.73
	11	30	685,620,841.73	19,169,701.69	18,042,653.73	1,127,047.96	667,578,188.00
	12	31	667,578,188.00	19,176,622.16	18,042,653.73	1,133,968.43	649,535,534.27
8	1	31	649,535,534.27	19,145,974.36	18,042,653.73	1,103,320.63	631,492,880.54
	2	28	631,492,880.54	19,011,519.52	18,042,653.73	968,865.79	613,450,226.81
	3	31	613,450,226.81	19,084,678.77	18,042,653.73	1,042,025.04	595,407,573.08
	4	30	595,407,573.08	19,021,405.90	18,042,653.73	978,752.17	577,364,919.35
	5	31	577,364,919.35	19,023,383.18	18,042,653.73	980,729.45	559,322,265.62
	6	30	559,322,265.62	18,962,087.59	18,042,653.73	919,433.86	541,279,611.89
	7	31	541,279,611.89	18,962,087.59	18,042,653.73	919,433.86	523,236,958.16
	8	31	523,236,958.16	18,931,439.80	18,042,653.73	888,786.07	505,194,304.43
	9	30	505,194,304.43	18,873,110.12	18,042,653.73	830,456.39	487,151,650.70
	10	31	487,151,650.70	18,870,144.20	18,042,653.73	827,490.48	469,108,996.97
	11	30	469,108,996.97	18,813,791.81	18,042,653.73	771,138.08	451,066,343.24
	12	31	451,066,343.24	18,808,848.61	18,042,653.73	766,194.88	433,023,689.52
9	1	31	433,023,689.52	18,778,200.82	18,042,653.73	735,547.09	414,981,035.79
	2	28	414,981,035.79	18,679,336.96	18,042,653.73	636,683.23	396,938,382.06
	3	31	396,938,382.06	18,716,905.23	18,042,653.73	674,251.50	378,895,728.33
	4	30	378,895,728.33	18,665,496.02	18,042,653.73	622,842.29	360,853,074.60
	5	31	360,853,074.60	18,655,609.64	18,042,653.73	612,955.91	342,810,420.87
	6	30	342,810,420.87	18,606,177.71	18,042,653.73	563,523.98	324,767,767.14
	7	31	324,767,767.14	18,594,314.05	18,042,653.73	551,660.32	306,725,113.41
	8	31	306,725,113.41	18,563,666.25	18,042,653.73	521,012.52	288,682,459.68
	9	30	288,682,459.68	18,517,200.24	18,042,653.73	474,546.51	270,639,805.95
	10	31	270,639,805.95	18,502,370.66	18,042,653.73	459,716.93	252,597,152.22
	11	30	252,597,152.22	18,457,881.93	18,042,653.73	415,228.20	234,554,498.49
	12	31	234,554,498.49	18,441,075.07	18,042,653.73	398,421.34	216,511,844.76
10	1	31	216,511,844.76	18,410,427.27	18,042,653.73	367,773.54	198,469,191.03
	2	28	198,469,191.03	18,347,154.41	18,042,653.73	304,500.68	180,426,537.30
	3	31	180,426,537.30	18,349,131.68	18,042,653.73	306,477.95	162,383,883.57
	4	30	162,383,883.57	18,309,586.14	18,042,653.73	266,932.41	144,341,229.84

Year	Monthly installment	Days in month	Debt to be paid at the beginning in (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
	5	31	144,341,229.84	18,287,836.09	18,042,653.73	245,182.36	126,298,576.11
	6	30	126,298,576.11	18,250,267.83	18,042,653.73	207,614.10	108,255,922.38
	7	31	108,255,922.38	18,226,540.50	18,042,653.73	183,886.77	90,213,268.65
	8	31	90,213,268.65	18,195,892.71	18,042,653.73	153,238.98	72,170,614.92
	9	30	72,170,614.92	18,161,290.36	18,042,653.73	118,636.63	54,127,961.19
	10	31	54,127,961.19	18,134,597.12	18,042,653.73	91,943.39	36,085,307.46
	11	30	36,085,307.46	18,101,972.04	18,042,653.73	59,318.31	18,042,653.73
	12	31	18,042,653.73	18,073,301.53	18,042,653.73	30,647.80	0.00
	<b>TOTAL</b>				<b>1,948,606,602.82</b>	<b>176,913,904.49</b>	

**Liabilities towards class II:** liabilities towards creditors of this class will, in accordance with Article 165a paragraph 3 of the Law, be fully settled prior to the day of commencement of implementation of the Plan, so in accordance with the said article of the Law creditors belonging to this class do not vote on the Plan, i.e. it is considered that the plan is adopted in that class.

**Liabilities towards class III:** liabilities towards creditors from this class will be settled through conversion of claims into capital, as explained in section D.4. Conversion will be carried out in accordance with the Conclusion of the Government of RS which is to be issued in the next period.

If for any reason it does not come to the conversion of claims into capital in accordance with the Conclusion of the Government of the RS, settlement of creditors will be carried out in accordance with the Law on tax procedure and tax administration.

**Liabilities towards class IV:** liabilities towards this class will be settled pursuant to the stipulations of ZPPPA articles 74-76 and pursuant to the measure stipulated in Article 157 paragraph 1 item 1 of the Law - repayment in installments, changes in maturity dates, interest rates and other terms and conditions of loan, credit or other claim or security instrument as well as the measure stipulated in Article 157 paragraph 1 item 8 of the Law - putting in pledge lien-burdened assets or non-burdened assets, as follows:

1. Repayment period of 5 years (60 months),
2. Deferred payment (grace period) of one year (12 months), calculated from the date of commencement of implementation of this Plan. Payment in 48 equated monthly installments, paid starting from the expiry of the period of deferred payment that is one year after the commencement of implementation of this Plan. The first installment is due the next day after

the expiration of the deferred period, whereas each subsequent installment is due one month after the previous one.

3. For the remainder of the debt to be rescheduled interest is calculated in accordance with stipulations of Articles 75 and 76 of the ZPPPA. During grace period interest is paid..

As envisioned in section D.4, an alternative settlement of this class is the measure of conversion of claims into capital, instead of the settlement in the previous paragraphs. Following the commencement of plan implementation, all creditors who opt to settle their claims through conversion into Company's capital, have to submit a statement on request to initiate the conversion process.

As a significant violation of this Plan will be considered failure to pay installments and interests in the period longer than 60 days under the terms as defined in this Plan.

Table 16: Review of terms and dynamics of settlement of class IV

	RSD
Total liabilities in class IV	3.586.296,91
Conditional write-off	
Liabilities to be settled	3.967.815,85*
Number of monthly installments (after 12 months of g.p. during which interest is calculated and paid)	48

\* Main debt and interest

Year	Monthly installment	Days in month	Debt to be paid at the beginning (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
			3.586.296,91		74.714,52	3,50%	
1	1	31				10.660,64	
	2	28				9.628,96	
	3	31				10.660,64	
	4	30				10.316,74	
	5	31				10.660,64	
	6	30				10.316,74	
	7	31				10.660,64	
	8	31				10.660,64	
	9	30				10.316,74	
	10	31				10.660,64	
	11	30				10.316,74	
	12	31				10.660,64	
2	1	31	3.586.296,91	85.375,15	74.714,52	10.660,64	3.511.582,39
	2	28	3.511.582,39	84.142,88	74.714,52	9.428,36	3.436.867,87

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Monthly installment	Days in month	Debt to be paid at the beginning (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
	3	31	3.436.867,87	84.930,96	74.714,52	10.216,44	3.362.153,35
	4	30	3.362.153,35	84.386,47	74.714,52	9.671,95	3.287.438,83
	5	31	3.287.438,83	84.486,77	74.714,52	9.772,25	3.212.724,32
	6	30	3.212.724,32	83.956,60	74.714,52	9.242,08	3.138.009,80
	7	31	3.138.009,80	84.042,58	74.714,52	9.328,06	3.063.295,28
	8	31	3.063.295,28	83.820,48	74.714,52	9.105,96	2.988.580,76
	9	30	2.988.580,76	83.311,81	74.714,52	8.597,29	2.913.866,24
	10	31	2.913.866,24	83.376,29	74.714,52	8.661,77	2.839.151,72
	11	30	2.839.151,72	82.881,94	74.714,52	8.167,42	2.764.437,20
	12	31	2.764.437,20	82.932,09	74.714,52	8.217,57	2.689.722,68
3	1	31	2.689.722,68	82.710,00	74.714,52	7.995,48	2.615.008,16
	2	28	2.615.008,16	81.735,64	74.714,52	7.021,12	2.540.293,64
	3	31	2.540.293,64	82.265,80	74.714,52	7.551,28	2.465.579,13
	4	30	2.465.579,13	81.807,28	74.714,52	7.092,76	2.390.864,61
	5	31	2.390.864,61	81.821,61	74.714,52	7.107,09	2.316.150,09
	6	30	2.316.150,09	81.377,42	74.714,52	6.662,90	2.241.435,57
	7	31	2.241.435,57	81.377,42	74.714,52	6.662,90	2.166.721,05
	8	31	2.166.721,05	81.155,32	74.714,52	6.440,80	2.092.006,53
	9	30	2.092.006,53	80.732,62	74.714,52	6.018,10	2.017.292,01
	10	31	2.017.292,01	80.711,13	74.714,52	5.996,61	1.942.577,49
	11	30	1.942.577,49	80.302,76	74.714,52	5.588,24	1.867.862,97
	12	31	1.867.862,97	80.266,93	74.714,52	5.552,41	1.793.148,46
4	1	31	1.793.148,46	80.044,84	74.714,52	5.330,32	1.718.433,94
	2	28	1.718.433,94	79.328,40	74.714,52	4.613,88	1.643.719,42
	3	31	1.643.719,42	79.600,64	74.714,52	4.886,12	1.569.004,90
	4	30	1.569.004,90	79.228,09	74.714,52	4.513,58	1.494.290,38
	5	31	1.494.290,38	79.156,45	74.714,52	4.441,93	1.419.575,86
	6	30	1.419.575,86	78.798,23	74.714,52	4.083,71	1.344.861,34
	7	31	1.344.861,34	78.712,26	74.714,52	3.997,74	1.270.146,82
	8	31	1.270.146,82	78.490,16	74.714,52	3.775,64	1.195.432,30
	9	30	1.195.432,30	78.153,43	74.714,52	3.438,91	1.120.717,78
	10	31	1.120.717,78	78.045,97	74.714,52	3.331,45	1.046.003,27
	11	30	1.046.003,27	77.723,57	74.714,52	3.009,05	971.288,75
	12	31	971.288,75	77.601,77	74.714,52	2.887,26	896.574,23
5	1	31	896.574,23	77.379,68	74.714,52	2.665,16	821.859,71
	2	28	821.859,71	76.921,16	74.714,52	2.206,64	747.145,19
	3	31	747.145,19	76.935,48	74.714,52	2.220,97	672.430,67
	4	30	672.430,67	76.648,91	74.714,52	1.934,39	597.716,15
	5	31	597.716,15	76.491,29	74.714,52	1.776,77	523.001,63
	6	30	523.001,63	76.219,04	74.714,52	1.504,53	448.287,11
	7	31	448.287,11	76.047,10	74.714,52	1.332,58	373.572,59
	8	31	373.572,59	75.825,00	74.714,52	1.110,48	298.858,08

Year	Monthly installment	Days in month	Debt to be paid at the beginning (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
9		30	298.858,08	75.574,25	74.714,52	859,73	224.143,56
10		31	224.143,56	75.380,81	74.714,52	666,29	149.429,04
11		30	149.429,04	75.144,38	74.714,52	429,86	74.714,52
12		31	74.714,52	74.936,62	74.714,52	222,10	0,00
<b>TOTAL</b>					<b>3.586.296,91</b>	<b>381.518,94</b>	

**Liabilities towards class V:** liabilities towards this class will be settled pursuant to the stipulations of ZPPPA articles 74-76 and pursuant to the measure stipulated in Article 157 paragraph 1 item 1 of the Law - repayment in installments, changes in maturity dates, interest rates and other terms and conditions of loan, credit or other claim or security instrument as well as the measure stipulated in Article 157 paragraph 1 item 8 of the Law - putting in pledge lien-burdened assets or non-burdened assets, as follows:

1. Repayment period of 5 years (60 months),
2. Deferred payment (grace period) of one year (12 months), calculated from the date of commencement of implementation of this Plan. Payment in 48 equated monthly installments, paid starting from the expiry of the period of deferred payment that is one year after the commencement of implementation of this Plan. The first installment is due the next day after the expiration of the deferred period, whereas each subsequent installment is due one month after the previous one.
3. For the remainder of the debt to be rescheduled interest is calculated in accordance with stipulations of Articles 75 and 76 of the ZPPPA. During grace period interest is paid.

As envisioned in section D.4, an alternative settlement of this class is the measure of conversion of claims into capital, instead of the settlement stated in the previous paragraphs. Following the commencement of plan implementation, all creditors who opt to settle their claims through conversion into Company's capital, have to submit a statement on request to initiate the conversion process.

As a significant violation of this Plan will be considered failure to pay installments and interest in the period longer than 60 days, under the terms as defined in this Plan.

Table 17: Review of terms and dynamics of settlement of creditors of class V

Total liabilities in class V	RSD 107.520.457,74
Conditional write-off	
Liabilities to be settled	118.958.744,24*
Number of monthly installments (after 12 months of g.p. during which interest is calculated and paid)	48

\* Main debt and interest

Year	Monthly installment	Days in month	Debt to be paid at the beginning (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
			<b>107,520,457.74</b>		<b>2,240,009.54</b>	<b>3.50%</b>	
1	1	31				319,615.61	
	2	28				288,685.06	
	3	31				319,615.61	
	4	30				309,305.43	
	5	31				319,615.61	
	6	30				309,305.43	
	7	31				319,615.61	
	8	31				319,615.61	
	9	30				309,305.43	
	10	31				319,615.61	
	11	30				309,305.43	
	12	31				319,615.61	
2	1	31	107,520,457.74	2,559,625.14	2,240,009.54	319,615.61	105,280,448.20
	2	28	105,280,448.20	2,522,680.33	2,240,009.54	282,670.79	103,040,438.67
	3	31	103,040,438.67	2,546,307.83	2,240,009.54	306,298.29	100,800,429.13
	4	30	100,800,429.13	2,529,983.37	2,240,009.54	289,973.84	98,560,419.60
	5	31	98,560,419.60	2,532,990.51	2,240,009.54	292,980.97	96,320,410.06
	6	30	96,320,410.06	2,517,095.65	2,240,009.54	277,086.11	94,080,400.52
	7	31	94,080,400.52	2,519,673.19	2,240,009.54	279,663.66	91,840,390.99
	8	31	91,840,390.99	2,513,014.53	2,240,009.54	273,005.00	89,600,381.45
	9	30	89,600,381.45	2,497,764.06	2,240,009.54	257,754.52	87,360,371.91
	10	31	87,360,371.91	2,499,697.22	2,240,009.54	259,687.68	85,120,362.38
	11	30	85,120,362.38	2,484,876.33	2,240,009.54	244,866.80	82,880,352.84
	12	31	82,880,352.84	2,486,379.90	2,240,009.54	246,370.36	80,640,343.31
3	1	31	80,640,343.31	2,479,721.24	2,240,009.54	239,711.71	78,400,333.77
	2	28	78,400,333.77	2,450,509.06	2,240,009.54	210,499.53	76,160,324.23
	3	31	76,160,324.23	2,466,403.92	2,240,009.54	226,394.39	73,920,314.70
	4	30	73,920,314.70	2,452,657.02	2,240,009.54	212,647.48	71,680,305.16
	5	31	71,680,305.16	2,453,086.61	2,240,009.54	213,077.07	69,440,295.62
	6	30	69,440,295.62	2,439,769.29	2,240,009.54	199,759.75	67,200,286.09
	7	31	67,200,286.09	2,439,769.29	2,240,009.54	199,759.75	64,960,276.55
	8	31	64,960,276.55	2,433,110.63	2,240,009.54	193,101.10	62,720,267.02
	9	30	62,720,267.02	2,420,437.70	2,240,009.54	180,428.17	60,480,257.48
	10	31	60,480,257.48	2,419,793.32	2,240,009.54	179,783.78	58,240,247.94
	11	30	58,240,247.94	2,407,549.98	2,240,009.54	167,540.44	56,000,238.41
	12	31	56,000,238.41	2,406,476.00	2,240,009.54	166,466.46	53,760,228.87
4	1	31	53,760,228.87	2,399,817.34	2,240,009.54	159,807.80	51,520,219.33



Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Monthly installment	Days in month	Debt to be paid at the beginning (RSD)	Annuity (RSD)	Installment (RSD)	Interest (RSD)	Debt to be paid in the end (RSD)
	2	28	51,520,219.33	2,378,337.80	2,240,009.54	138,328.26	49,280,209.80
	3	31	49,280,209.80	2,386,500.02	2,240,009.54	146,490.49	47,040,200.26
	4	30	47,040,200.26	2,375,330.66	2,240,009.54	135,321.12	44,800,190.73
	5	31	44,800,190.73	2,373,182.71	2,240,009.54	133,173.17	42,560,181.19
	6	30	42,560,181.19	2,362,442.93	2,240,009.54	122,433.40	40,320,171.65
	7	31	40,320,171.65	2,359,865.39	2,240,009.54	119,855.85	38,080,162.12
	8	31	38,080,162.12	2,353,206.73	2,240,009.54	113,197.19	35,840,152.58
	9	30	35,840,152.58	2,343,111.35	2,240,009.54	103,101.81	33,600,143.04
	10	31	33,600,143.04	2,339,889.41	2,240,009.54	99,879.88	31,360,133.51
	11	30	31,360,133.51	2,330,223.62	2,240,009.54	90,214.08	29,120,123.97
	12	31	29,120,123.97	2,326,572.10	2,240,009.54	86,562.56	26,880,114.44
5	1	31	26,880,114.44	2,319,913.44	2,240,009.54	79,903.90	24,640,104.90
	2	28	24,640,104.90	2,306,166.53	2,240,009.54	66,156.99	22,400,095.36
	3	31	22,400,095.36	2,306,596.12	2,240,009.54	66,586.58	20,160,085.83
	4	30	20,160,085.83	2,298,004.30	2,240,009.54	57,994.77	17,920,076.29
	5	31	17,920,076.29	2,293,278.80	2,240,009.54	53,269.27	15,680,066.75
	6	30	15,680,066.75	2,285,116.58	2,240,009.54	45,107.04	13,440,057.22
	7	31	13,440,057.22	2,279,961.49	2,240,009.54	39,951.95	11,200,047.68
	8	31	11,200,047.68	2,273,302.83	2,240,009.54	33,293.29	8,960,038.15
	9	30	8,960,038.15	2,265,784.99	2,240,009.54	25,775.45	6,720,028.61
	10	31	6,720,028.61	2,259,985.51	2,240,009.54	19,975.98	4,480,019.07
	11	30	4,480,019.07	2,252,897.26	2,240,009.54	12,887.73	2,240,009.54
	12	31	2,240,009.54	2,246,668.19	2,240,009.54	6,658.66	0.00

**Liabilities towards class VI:** For this class of creditors is envisioned 12 month grace period during which no payments towards creditors will be made, and grace period starts from the date of commencement of implementation of the reorganization plan. Total amount of debt towards lien creditors is divided into two equal parts, one part (50%) being subject of a discharge in the last year of plan implementation, without calculated and paid interest. For the other part of the debt (50%) is envisioned total repayment period (including 1 year grace period) of 10 years, during which liabilities will be settled in equal monthly instalments. Payment will be made on 25th of the month. In case it falls upon a non-working day, payment will be made on the next business day.

For this class is not envisioned calculation and interest payment during the repayment period. For this class is envisioned measure of write-off of default interests accrued until the date of commencement of implementation of the plan.

Currency for calculation and payment towards creditors of this class is RSD. In case of payments towards foreign creditors, calculation currency will be the original currency, whereas payments will be made in the currency initially agreed with each of the creditors.

In case of selling an immovable property on which is placed lien/mortgage, creditors in whose favour is placed the lien will have payment priority from funds obtained from the sale. Creditors of class I will have payment priority, namely up to 60% of their claim in this class, taking into account the write-off of 40%, as provided in section G. If after the settlement there remains enough funds from the sale of the assets in question, further priority in settlement will be given to creditors with registered pledge/mortgage on the assets in question, who for the substantially unsecured remainder are classified in class VI, namely up to 50% of their claims which are formally secured by the lien placed on the subject of the sale, taking into account the write-off of 50% as foreseen in section G. If, after the settlement of these creditors within class VI there are still remaining funds, priority will be given to creditors with mortgage of the subsequent payment order, by the same token as provided for in this paragraph.

As envisioned in section D.4, an alternative settlement of this class is the measure of conversion of claims into capital, instead of the settlement stated in the previous paragraphs. Following the commencement of plan implementation, all creditors who opt to settle their claims through conversion into Company's capital, have to submit a statement on request to initiate the conversion process. In that case, conversion will be carried out for the full amount of liability, without write-off foreseen for this class.

As a significant violation of this Plan will be considered failure to pay installments and interest in the period longer than 60 days, under the terms as defined in this Plan.

Table 18: Review of terms and dynamics of settlement of creditors of class VI

	RSD
Total liabilities in class Vi	2,249,874,682.74
Conditional write-off	
Liabilities to be settled	1.124.937.341,37
Number of monthly installments (after 12 months g.p.)	108

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
			<b>1,124,937,341.37</b>	<b>10,416,086.49</b>		
1	1	31				
	2	28				0.00
	3	31				0.00
	4	30				0.00
	5	31				0.00
	6	30				0.00
	7	31				0.00
	8	31				0.00
	9	30				0.00
	10	31				0.00
	11	30				0.00
	12	31				0.00
2	1	31	1,124,937,341.37	10,416,086.49		1,114,521,254.88
	2	28	1,114,521,254.88	10,416,086.49		1,104,105,168.38
	3	31	1,104,105,168.38	10,416,086.49		1,093,689,081.89
	4	30	1,093,689,081.89	10,416,086.49		1,083,272,995.39
	5	31	1,083,272,995.39	10,416,086.49		1,072,856,908.90
	6	30	1,072,856,908.90	10,416,086.49		1,062,440,822.41
	7	31	1,062,440,822.41	10,416,086.49		1,052,024,735.91
	8	31	1,052,024,735.91	10,416,086.49		1,041,608,649.42
	9	30	1,041,608,649.42	10,416,086.49		1,031,192,562.92
	10	31	1,031,192,562.92	10,416,086.49		1,020,776,476.43
	11	30	1,020,776,476.43	10,416,086.49		1,010,360,389.93
	12	31	1,010,360,389.93	10,416,086.49		999,944,303.44
3	1	31	999,944,303.44	10,416,086.49		989,528,216.95
	2	28	989,528,216.95	10,416,086.49		979,112,130.45
	3	31	979,112,130.45	10,416,086.49		968,696,043.96
	4	30	968,696,043.96	10,416,086.49		958,279,957.46
	5	31	958,279,957.46	10,416,086.49		947,863,870.97
	6	30	947,863,870.97	10,416,086.49		937,447,784.48
	7	31	937,447,784.48	10,416,086.49		927,031,697.98
	8	31	927,031,697.98	10,416,086.49		916,615,611.49
	9	30	916,615,611.49	10,416,086.49		906,199,524.99
	10	31	906,199,524.99	10,416,086.49		895,783,438.50
	11	30	895,783,438.50	10,416,086.49		885,367,352.00
	12	31	885,367,352.00	10,416,086.49		874,951,265.51
4	1	31	874,951,265.51	10,416,086.49		864,535,179.02
	2	28	864,535,179.02	10,416,086.49		854,119,092.52
	3	31	854,119,092.52	10,416,086.49		843,703,006.03
	4	30	843,703,006.03	10,416,086.49		833,286,919.53
	5	31	833,286,919.53	10,416,086.49		822,870,833.04
	6	30	822,870,833.04	10,416,086.49		812,454,746.55
	7	31	812,454,746.55	10,416,086.49		802,038,660.05
	8	31	802,038,660.05	10,416,086.49		791,622,573.56
	9	30	791,622,573.56	10,416,086.49		781,206,487.06
	10	31	781,206,487.06	10,416,086.49		770,790,400.57
	11	30	770,790,400.57	10,416,086.49		760,374,314.07

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
	12	31	760,374,314.07	10,416,086.49		749,958,227.58
5	1	31	749,958,227.58	10,416,086.49		739,542,141.09
	2	28	739,542,141.09	10,416,086.49		729,126,054.59
	3	31	729,126,054.59	10,416,086.49		718,709,968.10
	4	30	718,709,968.10	10,416,086.49		708,293,881.60
	5	31	708,293,881.60	10,416,086.49		697,877,795.11
	6	30	697,877,795.11	10,416,086.49		687,461,708.62
	7	31	687,461,708.62	10,416,086.49		677,045,622.12
	8	31	677,045,622.12	10,416,086.49		666,629,535.63
	9	30	666,629,535.63	10,416,086.49		656,213,449.13
	10	31	656,213,449.13	10,416,086.49		645,797,362.64
	11	30	645,797,362.64	10,416,086.49		635,381,276.14
	12	31	635,381,276.14	10,416,086.49		624,965,189.65
6	1	31	624,965,189.65	10,416,086.49		614,549,103.16
	2	28	614,549,103.16	10,416,086.49		604,133,016.66
	3	31	604,133,016.66	10,416,086.49		593,716,930.17
	4	30	593,716,930.17	10,416,086.49		583,300,843.67
	5	31	583,300,843.67	10,416,086.49		572,884,757.18
	6	30	572,884,757.18	10,416,086.49		562,468,670.69
	7	31	562,468,670.69	10,416,086.49		552,052,584.19
	8	31	552,052,584.19	10,416,086.49		541,636,497.70
	9	30	541,636,497.70	10,416,086.49		531,220,411.20
	10	31	531,220,411.20	10,416,086.49		520,804,324.71
	11	30	520,804,324.71	10,416,086.49		510,388,238.21
	12	31	510,388,238.21	10,416,086.49		499,972,151.72
7	1	31	499,972,151.72	10,416,086.49		489,556,065.23
	2	28	489,556,065.23	10,416,086.49		479,139,978.73
	3	31	479,139,978.73	10,416,086.49		468,723,892.24
	4	30	468,723,892.24	10,416,086.49		458,307,805.74
	5	31	458,307,805.74	10,416,086.49		447,891,719.25
	6	30	447,891,719.25	10,416,086.49		437,475,632.76
	7	31	437,475,632.76	10,416,086.49		427,059,546.26
	8	31	427,059,546.26	10,416,086.49		416,643,459.77
	9	30	416,643,459.77	10,416,086.49		406,227,373.27
	10	31	406,227,373.27	10,416,086.49		395,811,286.78
	11	30	395,811,286.78	10,416,086.49		385,395,200.28
	12	31	385,395,200.28	10,416,086.49		374,979,113.79
8	1	31	374,979,113.79	10,416,086.49		364,563,027.30
	2	28	364,563,027.30	10,416,086.49		354,146,940.80
	3	31	354,146,940.80	10,416,086.49		343,730,854.31
	4	30	343,730,854.31	10,416,086.49		333,314,767.81
	5	31	333,314,767.81	10,416,086.49		322,898,681.32
	6	30	322,898,681.32	10,416,086.49		312,482,594.83
	7	31	312,482,594.83	10,416,086.49		302,066,508.33
	8	31	302,066,508.33	10,416,086.49		291,650,421.84
	9	30	291,650,421.84	10,416,086.49		281,234,335.34
	10	31	281,234,335.34	10,416,086.49		270,818,248.85
	11	30	270,818,248.85	10,416,086.49		260,402,162.35

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
	12	31	260,402,162.35	10,416,086.49		249,986,075.86
9	1	31	249,986,075.86	10,416,086.49		239,569,989.37
	2	28	239,569,989.37	10,416,086.49		229,153,902.87
	3	31	229,153,902.87	10,416,086.49		218,737,816.38
	4	30	218,737,816.38	10,416,086.49		208,321,729.88
	5	31	208,321,729.88	10,416,086.49		197,905,643.39
	6	30	197,905,643.39	10,416,086.49		187,489,556.90
	7	31	187,489,556.90	10,416,086.49		177,073,470.40
	8	31	177,073,470.40	10,416,086.49		166,657,383.91
	9	30	166,657,383.91	10,416,086.49		156,241,297.41
	10	31	156,241,297.41	10,416,086.49		145,825,210.92
	11	30	145,825,210.92	10,416,086.49		135,409,124.42
	12	31	135,409,124.42	10,416,086.49		124,993,037.93
10	1	31	124,993,037.93	10,416,086.49		114,576,951.44
	2	28	114,576,951.44	10,416,086.49		104,160,864.94
	3	31	104,160,864.94	10,416,086.49		93,744,778.45
	4	30	93,744,778.45	10,416,086.49		83,328,691.95
	5	31	83,328,691.95	10,416,086.49		72,912,605.46
	6	30	72,912,605.46	10,416,086.49		62,496,518.97
	7	31	62,496,518.97	10,416,086.49		52,080,432.47
	8	31	52,080,432.47	10,416,086.49		41,664,345.98
	9	30	41,664,345.98	10,416,086.49		31,248,259.48
	10	31	31,248,259.48	10,416,086.49		20,832,172.99
	11	30	20,832,172.99	10,416,086.49		10,416,086.49
	12	31	10,416,086.49	10,416,086.49		0.00
	<b>TOTAL</b>			<b>1,124,937,341.37</b>		

**Liabilities towards class VII:** liabilities shown in this class represent Company's liabilities towards related legal entities, who pursuant to article 165, paragraph 7 of the Law in Bankruptcy do not vote on plan adoption. Liabilities based on interests towards related entities calculated until the commencement of plan implementation shall be written off unconditionally. After writing-off interest, mutual accounts payable and receivable will be set-off, as foreseen in section D. The remaining part of liability will be paid out on monthly basis in the period of 9 years after the expiration of one year grace period. For this class is not foreseen calculation of interest.

As a significant violation of this Plan will be considered failure to pay installments and interest in the period longer than 60 days, under the terms as defined in this Plan.

Table 19: Review of terms and dynamics of settlement of creditors of class VII

	RSD
Total liabilities in class VII	104.681.759,80
Conditional write-off (write-off of interest)	14.940.450,00
Compensation	18.710.218,82
Liabilities to be settled	71.031.090,98
Number of monthly installments	108
Grace period	12 months

Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
			71.031.090,98	657.695,29		
1	1	31				
	2	28				
	3	31				
	4	30				
	5	31				
	6	30				
	7	31				
	8	31				
	9	30				
	10	31				
	11	30				
	12	31				
2	1	31	71.031.090,98	657.695,29		70.373.395,69
	2	28	70.373.395,69	657.695,29		69.715.700,40
	3	31	69.715.700,40	657.695,29		69.058.005,12
	4	30	69.058.005,12	657.695,29		68.400.309,83
	5	31	68.400.309,83	657.695,29		67.742.614,54
	6	30	67.742.614,54	657.695,29		67.084.919,25
	7	31	67.084.919,25	657.695,29		66.427.223,97
	8	31	66.427.223,97	657.695,29		65.769.528,68
	9	30	65.769.528,68	657.695,29		65.111.833,39
	10	31	65.111.833,39	657.695,29		64.454.138,11
	11	30	64.454.138,11	657.695,29		63.796.442,82
	12	31	63.796.442,82	657.695,29		63.138.747,53
3	1	31	63.138.747,53	657.695,29		62.481.052,25
	2	28	62.481.052,25	657.695,29		61.823.356,96
	3	31	61.823.356,96	657.695,29		61.165.661,67
	4	30	61.165.661,67	657.695,29		60.507.966,39
	5	31	60.507.966,39	657.695,29		59.850.271,10
	6	30	59.850.271,10	657.695,29		59.192.575,81
	7	31	59.192.575,81	657.695,29		58.534.880,53

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
	8	31	58.534.880,53	657.695,29		57.877.185,24
	9	30	57.877.185,24	657.695,29		57.219.489,95
	10	31	57.219.489,95	657.695,29		56.561.794,67
	11	30	56.561.794,67	657.695,29		55.904.099,38
	12	31	55.904.099,38	657.695,29		55.246.404,09
4	1	31	55.246.404,09	657.695,29		54.588.708,81
	2	28	54.588.708,81	657.695,29		53.931.013,52
	3	31	53.931.013,52	657.695,29		53.273.318,23
	4	30	53.273.318,23	657.695,29		52.615.622,95
	5	31	52.615.622,95	657.695,29		51.957.927,66
	6	30	51.957.927,66	657.695,29		51.300.232,37
	7	31	51.300.232,37	657.695,29		50.642.537,08
	8	31	50.642.537,08	657.695,29		49.984.841,80
	9	30	49.984.841,80	657.695,29		49.327.146,51
	10	31	49.327.146,51	657.695,29		48.669.451,22
	11	30	48.669.451,22	657.695,29		48.011.755,94
	12	31	48.011.755,94	657.695,29		47.354.060,65
5	1	31	47.354.060,65	657.695,29		46.696.365,36
	2	28	46.696.365,36	657.695,29		46.038.670,08
	3	31	46.038.670,08	657.695,29		45.380.974,79
	4	30	45.380.974,79	657.695,29		44.723.279,50
	5	31	44.723.279,50	657.695,29		44.065.584,22
	6	30	44.065.584,22	657.695,29		43.407.888,93
	7	31	43.407.888,93	657.695,29		42.750.193,64
	8	31	42.750.193,64	657.695,29		42.092.498,36
	9	30	42.092.498,36	657.695,29		41.434.803,07
	10	31	41.434.803,07	657.695,29		40.777.107,78
	11	30	40.777.107,78	657.695,29		40.119.412,50
	12	31	40.119.412,50	657.695,29		39.461.717,21
6	1	31	39.461.717,21	657.695,29		38.804.021,92
	2	28	38.804.021,92	657.695,29		38.146.326,64
	3	31	38.146.326,64	657.695,29		37.488.631,35
	4	30	37.488.631,35	657.695,29		36.830.936,06
	5	31	36.830.936,06	657.695,29		36.173.240,77
	6	30	36.173.240,77	657.695,29		35.515.545,49
	7	31	35.515.545,49	657.695,29		34.857.850,20
	8	31	34.857.850,20	657.695,29		34.200.154,91
	9	30	34.200.154,91	657.695,29		33.542.459,63
	10	31	33.542.459,63	657.695,29		32.884.764,34
	11	30	32.884.764,34	657.695,29		32.227.069,05
	12	31	32.227.069,05	657.695,29		31.569.373,77
7	1	31	31.569.373,77	657.695,29		30.911.678,48

Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
	2	28	30.911.678,48	657.695,29		30.253.983,19
	3	31	30.253.983,19	657.695,29		29.596.287,91
	4	30	29.596.287,91	657.695,29		28.938.592,62
	5	31	28.938.592,62	657.695,29		28.280.897,33
	6	30	28.280.897,33	657.695,29		27.623.202,05
	7	31	27.623.202,05	657.695,29		26.965.506,76
	8	31	26.965.506,76	657.695,29		26.307.811,47
	9	30	26.307.811,47	657.695,29		25.650.116,19
	10	31	25.650.116,19	657.695,29		24.992.420,90
	11	30	24.992.420,90	657.695,29		24.334.725,61
	12	31	24.334.725,61	657.695,29		23.677.030,33
8	1	31	23.677.030,33	657.695,29		23.019.335,04
	2	28	23.019.335,04	657.695,29		22.361.639,75
	3	31	22.361.639,75	657.695,29		21.703.944,46
	4	30	21.703.944,46	657.695,29		21.046.249,18
	5	31	21.046.249,18	657.695,29		20.388.553,89
	6	30	20.388.553,89	657.695,29		19.730.858,60
	7	31	19.730.858,60	657.695,29		19.073.163,32
	8	31	19.073.163,32	657.695,29		18.415.468,03
	9	30	18.415.468,03	657.695,29		17.757.772,74
	10	31	17.757.772,74	657.695,29		17.100.077,46
	11	30	17.100.077,46	657.695,29		16.442.382,17
	12	31	16.442.382,17	657.695,29		15.784.686,88
9	1	31	15.784.686,88	657.695,29		15.126.991,60
	2	28	15.126.991,60	657.695,29		14.469.296,31
	3	31	14.469.296,31	657.695,29		13.811.601,02
	4	30	13.811.601,02	657.695,29		13.153.905,74
	5	31	13.153.905,74	657.695,29		12.496.210,45
	6	30	12.496.210,45	657.695,29		11.838.515,16
	7	31	11.838.515,16	657.695,29		11.180.819,88
	8	31	11.180.819,88	657.695,29		10.523.124,59
	9	30	10.523.124,59	657.695,29		9.865.429,30
	10	31	9.865.429,30	657.695,29		9.207.734,02
	11	30	9.207.734,02	657.695,29		8.550.038,73
	12	31	8.550.038,73	657.695,29		7.892.343,44
10	1	31	7.892.343,44	657.695,29		7.234.648,15
	2	28	7.234.648,15	657.695,29		6.576.952,87
	3	31	6.576.952,87	657.695,29		5.919.257,58
	4	30	5.919.257,58	657.695,29		5.261.562,29
	5	31	5.261.562,29	657.695,29		4.603.867,01
	6	30	4.603.867,01	657.695,29		3.946.171,72
	7	31	3.946.171,72	657.695,29		3.288.476,43



Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

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Year	Month	Days in month	Debt for payment at the beginning (RSD)	Installment (RSD)	Interest (RSD)	Debt for payment in the end (RSD)
	8	31	3.288.476,43	657.695,29		2.630.781,15
	9	30	2.630.781,15	657.695,29		1.973.085,86
	10	31	1.973.085,86	657.695,29		1.315.390,57
	11	30	1.315.390,57	657.695,29		657.695,29
	12	31	657.695,29	657.695,29		0,00
	<b>TOTAL</b>			<b>71.031.090,98</b>		

## H. Provisions for creditors of disputed claims and other liabilities

Creditors with disputed claims or creditors in the process of litigation, will be settled in the same manner and under the same conditions as the class to which this claim would belong if the Company is obliged to that effect by a valid court decision.

In Appendix 9 is given the summary of disputed claims, i.e. contingent liabilities of the Company, currently under dispute, which the Company deems to be disputed or otherwise contested by the Company. In the table below is given summary of disputed claims whose financial value can be expressed. In Tables 20 and 21 is given summary of all court and other proceedings in which bankruptcy debtor is the defendant/enforcement debtor/the accused.

Total amount of Company's contingent ( off-balance) liabilities based on disputed claims by third parties is RSD 14,737,170.21.

Table 20: Disputed claims of third parties from the Company

Ord.No.	Creditor	Amount of potential liability towards creditor
1	[REDACTED]	6,587,623.00
2	[REDACTED]	2,010,000.00
3	[REDACTED]	1,200,000.00
4	Vodovod i kanalizacija Pećinci	776,300.00
5	[REDACTED]	500,000.00
6	Majdanpek doo u stečaju	497,201.81
7	Gradska opština Stari grad Beograd	466,776.00
8	[REDACTED]	427,273.00
9	Sale Petrol doo Šid	386,415.52
10	[REDACTED]	365,060.79
11	Telekom Srbija Beograd AD	326,415.89
12	[REDACTED]	136,492.00
13	[REDACTED]	129,720.00
14	Beogradski vodovod i kanalizacija	129,065.00
15	[REDACTED]	125,714.00
16	[REDACTED]	122,502.00
17	[REDACTED]	121,290.00
18	Sekopak doo Beograd	119,322.00
19	[REDACTED]	99,000.00
20	Domino dizajn	79,570.20
21	[REDACTED]	45,000.00

Ord.No.	Creditor	Amount of potential liability towards creditor
22	██████████	41,400.00
23	Mimiton doo Niš	23,388.00
24	██████████	21,641.00
	<b>Total</b>	<b>14,737,170.21</b>

The following table contains potential summary of bankruptcy debtor's liabilities on the basis of infringement proceedings which are led at the proposal of customs office Dimitrovgrad, in which final decision has not yet been issued:

Table 21: Potential liabilities of the Company

Ord.No.	Number of files	Authority on whose proposal the procedure has been initiated	Amount of potential liability
1	Pr. 694/13	Carinarnica Dimitrovgrad	8,607,468.82
2	Pr. 699/13	Carinarnica Dimitrovgrad	364,135.27
3	Pr. 704/13	Carinarnica Dimitrovgrad	7,254,232.05
4	Pr. 718/13	Carinarnica Dimitrovgrad	2,402,777.76
5	Pr. 684/13	Carinarnica Dimitrovgrad	143,114.77
6	Pr.446/14	Carinarnica Dimitrovgrad	255,256.70
7	Pr.442/14	Carinarnica Dimitrovgrad	20,496.17
8	Pr.1181/13	Carinarnica Dimitrovgrad	627,130.64
9	Pr.1406/13	Carinarnica Dimitrovgrad	1,117,341.39
10	Pr. 717/13	Carinarnica Dimitrovgrad	6,806,069.04
<b>Total</b>			<b>27,598,022.61</b>

In case of an enforced court decision, a final arbitration award or legal proving of the claim or legal contestation of the reason for disputing these creditors would fall into class VI and would be settled in line with the manner of settlement envisaged for creditors of this class.

By the repayment capacity through financial projections is envisioned 10% provision for the total amount of disputed claims.

## I. Time limit for realization of the Reorganization Plan

Expected time limit for the realization of Reorganization Plan is 5 years from the day of Plan adoption, with the fact that liabilities towards creditors will be settled in accordance with the debt rescheduling of the debt described in this Plan.

## **J. Note on creditors' rights and obligations**

By adopting this reorganization plan, all rights and obligations of creditors from the Plan are defined exclusively in accordance with the provisions of the adopted Plan, including the situation in which the Plan has not been fully implemented or where the implementation of the Plan is suspended.

## **K. Experts engaged at the preparation and implementation of the Plan and their remunerations**

For the preparation of the Reorganization Plan the Submitter, engages the following:

### **I Financial advisory**

BDO Business Advisory d.o.o. Beograd

### **II Legal advisory**

Zajednička advokatska kancelarija Stanković i partneri, Beograd, Njegoševa 19/II

### **III Audit firm**

BDO d.o.o. Beograd

### **IV Independent appraiser**

Adventis d.o.o. Beograd

Remunerations for the preparation of the Plan shall be borne by the Company in net fixed amount of RSD 10,000,000.00.

## **L. Independent expert engaged at monitoring plan implementation in the interest of all creditors**

Independent expert who shall in accordance with the law monitor the implementation of the Plan in the interest of all creditors shall be Finodit d.o.o. Beograd, auditing firm.

The independent expert is obliged to report quarterly to creditors and competent authorities on the bankruptcy debtor' business operation as well as on the implementation of Reorganization Plan, namely for the period January-March, April-June, July-September and October-December based on the information obtained from the Company's management.

**L.1. Method of informing creditors on implementation of the Reorganization Plan**

In order to notify creditors the appointed independent expert will be obliged to draw up regular quarterly reports based on information which will be provided from the Company's management during regular monthly meetings (usually held until the 30<sup>th</sup> of month for the preceding month), as well as on information that he/she is to obtain by direct insight into the documentation relevant to control the execution of obligations according to the adopted plan, which he will be disclosed by the Company during the said meetings or will be delivered to him at his request.

The independent expert will prepare regular reports from the previous paragraph until the end of the month following the quarterly reporting period, for the previous three-month period. One copy of each regular report will be submitted to the Company. This report will be directly delivered to each creditor whose claim is 5 % or more of the total value of the claims of the respective class. Report may be submitted to creditors on request.

In the event that within the control procedure is determined any significant deviation from the Plan, an independent expert shall be liable to promptly submit such regular quarterly report to creditors from the the preceding paragraph.

The independent expert will monitor the implementation of the Plan for a period of 5 years from the Plan adoption, provided that such period may last shorter in the event that the Company manages to settle down all the claims towards creditors that have been determined by the Plan, or longer in case estimated repayment period is longer than 5 years.

**L.2. Amount and terms of payment of remuneration for the work of independent expert**

Independent expert will monitor the implementation of the plan and will be entitled to quarterly compensation in the amount of EUR 700 in dinar net countervalue at the middle exchange rate of NBS on the day of payment. That amount may be increased for potential VAT, in case the independent expert is VAT payer.

Payment of the remuneration from the previous paragraph will be conducted in accordance with the instructions and the invoice issued by the independent expert.

### **L.3. Procedure of changing the independent expert**

If for whatever reason the independent expert can not monitor the implementation of the plan or if gets decided that it is necessary to change this person, the decision on other independent expert who will perform this function will be made by the decision-making bodies of the Company.

### **L.4. Odbor poverilaca The Board of Creditors**

This plan envisions forming of the Board of Creditors, consisting of 5 members. Board members will be elected following the legal validity of the plan, until the commencement of plan implementation. The Board will consist of creditors with significant share in Debtor's total obligations, and its structure shall imply at least one representative of secured and unsecured creditors. Final decision on members will also depend on actual creditors' interest to participate in the Board.

Authorizations and jurisdiction of the Board of Creditors are the following:

1. Approval for the appointment of Supervisory Board members,
2. Reviews reports by the Independent expert,
3. Approves potential new debts of the Company in the amount over EUR 500.000 cumulatively, on annual basis,
4. Approval for the election of new independent expert who will monitor implementation of the plan,
5. Approval of status changes,
6. Approval of legal form changes,
7. Approval for giving collaterals and guarantees.

The Board of Creditors makes decisions by simple majority of votes, whereby each member of the Board of Creditors is entitled to one vote.

### **M. Manner of informing creditors, availability of information and the progress of negotiations**

Along with the preparation of the Plan creditors were introduced to its content, primarily with the division into classes and projections in terms of repayment. The most important creditors within each class were given insight into the content of the Plan, whereby they were given information on the composition, manner of forming classes and means and funds for the settlement of creditors. In the period until the Plan is submitted, largest creditors will be involved in communication and draft of the Plan itself. There were held meetings which largest creditors attended.

Meetings were held with:

1. Erste Bank AD Novi Sad
2. Srpska Bank AD Beograd
3. Societe Generale Bank Srbija AD Beograd
4. ADDIKO Bank AD Beograd
5. Banca Intesa AD Beograd
6. Privredna banka Beograd AD Beograd in bankruptcy and Serbian Deposit Insurance Agency

and other creditors.

Creditors were sent reviews of their claims, as well as reviews of classes themselves, as well as terms of settlement. The creditors had insight into the entire text and Appendices of the Prepackaged Plan of Reorganization.

Non-binding statements on creditors' consent, with a review of percentage share of each creditor are given in Appendix no. 5.

## **N. Annual financial reports with the auditor's opinion for the previous three years**

Annual financial reports for the previous three years (2015, 2016 and 2017) with auditor's opinion are given in Appendix 2 of this Plan and form an integral part of it. Given that the Company pursuant to the Law on Companies was under no obligation to deliver final financial reports and auditor's opinion for the year 2017 until the moment of submitting the plan to the competent court, within the same Appendix are given Financial Statement, Income Statement and Statistical Annex for the year 2017.

## **O. Financial projections for the period of the Plan implementation**

Note that the amounts of liabilities given in projections are informative so that creditors could form an opinion on the financial aspect of Company's business operations during repayment period, and that creditors state their attitude related to the plan in accordance with obligations shown in section E. The following tables show a review of financial projections of Company's business operations during the period of Plan realization.

The Company formed the projections shown based on previous experience, realizations from previous years, as well as on the basis of conservative business plan for the period 2018-2027. Financial projections are based on the termination of investment cycle, implying the construction of chemical products factory and additional investments in necessary equipment in segments of production of footwear and technical products as well as energetics. This ensures the necessary growth in production and sales volume that generates cash flows for the settlement of existing obligations and allows forming of a creditworthy company.

In order to realize plans for the year 2018, as well as to provide growth in production and product quality for the forthcoming planning period, the Company has been actively engaged in negotiating business deals primarily on the already won foreign markets. Production plan is based on market requirements and availability of production process of factories within the Company.

Financial projections are given at the level of Tigar AD company, and within these projections are the amounts foreseen for the settlement of creditors, in the manner and under terms envisioned in this Plan of reorganization.



**Approach to financial projections** The only years comparable with projections of Tigar AD operations in the forthcoming period are the previous two business years.

In 2013 significant part of realization, both in domestic market and in export was carried out through Tigar Protective workshop, so that this realization is not included in balance sheets of the parent company whereas significant internal revenues and costs are included, because entire sales was carried out through the parent Company, as well as procurement of raw materials and their sale to factories. Until 2014 Tigar AD also included retail network of shops and services.

In 2014 the retail network and services were separated and merged to Tigar Protective workshop whose name is then changed into TI-CAR trgovine. In 2014, part of the sale of finished products, as well as procurement of raw materials for factories is done through this entity.

As one of the measures of the PPOr, in 2015 there was carried out the status change of merger of the following production entities: Tigar Footwear, Tigar Technical Rubber Goods and Tigar Chemical Products to the parent Company so that balance positions include operation of Tigar AD until mid September as an independent entity with substantial internal revenues and costs among factories and the parent Company, as well as business operation after the status change consequently being incomparable to previous business years, and to years 2016 and 2017.

As in the previous periods, Tigar AD will continue to generate income primarily on the basis of realization of the footwear program, technical and chemical products. The plan envisages that in each year projections of quantity produced be fully realized on the market.

Table 22: Planned production

Production Plan	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Footwear (in pairs)</b>	<b>1.377.559</b>	<b>1.415.798</b>	<b>1.484.847</b>	<b>1.509.185</b>	<b>1.533.975</b>	<b>1.563.177</b>	<b>1.593.028</b>	<b>1.623.543</b>	<b>1.658.994</b>	<b>1.695.376</b>
Low footwear	490.975	494.693	510.827	517.383	524.042	531.092	538.262	545.556	553.282	561.154
Work footwear	455.934	477.294	504.659	513.270	522.045	532.478	543.149	554.065	566.835	579.950
Hunting footwear	250.972	264.565	280.444	285.886	291.438	298.370	305.472	312.750	321.573	330.655
Fishing footwear	7.777	8.248	9.060	9.240	9.424	9.632	9.846	10.064	10.311	10.564
Protective footwear	38.978	37.542	39.589	40.382	41.191	42.215	43.265	44.341	45.657	47.013
Fashion footwear	102.692	101.808	106.968	109.106	111.286	114.059	116.900	119.813	123.389	127.072
Children's footwear	30.231	31.648	33.301	33.919	34.549	35.332	36.134	36.955	37.948	38.969
<b>Technical goods (in tons)</b>	<b>696</b>	<b>746</b>	<b>773</b>	<b>797</b>	<b>820</b>	<b>845</b>	<b>870</b>	<b>897</b>	<b>923</b>	<b>951</b>
External mixing	99	107	111	114	117	121	124	128	132	136
Pressed products	28	30	30	31	32	33	34	35	36	37
Profiles and hoses	114	125	129	133	137	141	145	149	154	159
Sports program	30	34	39	40	42	43	44	45	47	48
Industrial rubber lining	78	85	88	91	93	96	99	102	105	108
Finished products from recycled rubber	348	365	376	388	399	411	423	436	449	463
<b>Chemical products (in tons)</b>	<b>224</b>	<b>231</b>	<b>243</b>	<b>250</b>	<b>257</b>	<b>265</b>	<b>273</b>	<b>281</b>	<b>290</b>	<b>298</b>
Mining	23	24	25	26	27	27	28	29	30	31
Road economy	0	0	0	0	0	0	0	0	0	0
AKZ	1	1	1	1	1	1	1	1	1	1
Metalworking ind	0	0	0	0	0	0	0	0	0	0
Construction- floors	3	3	3	3	3	3	3	3	3	4
Mass consumption and small ind	24	24	26	26	27	28	29	30	31	32
Production for Tigar ad	174	179	188	194	200	206	212	218	225	231

Table 23: Planned production by production programs

Footwear sale (in 000 EUR)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Export</b>	<b>11.495</b>	<b>11.711</b>	<b>12.350</b>	<b>12.597</b>	<b>12.849</b>	<b>13.170</b>	<b>13.500</b>	<b>13.837</b>	<b>14.252</b>	<b>14.680</b>
Low footwear	188	186	193	197	201	206	211	216	223	230
Work footwear	2.747	2.801	2.971	3.030	3.091	3.168	3.247	3.328	3.428	3.531
Hunting footwear	4.971	5.065	5.342	5.449	5.558	5.697	5.839	5.985	6.165	6.350
Fishing footwear	91	93	98	100	102	105	107	110	113	117
Protective footwear	1.296	1.321	1.388	1.415	1.444	1.480	1.517	1.555	1.601	1.649
Fashion footwear	1.936	1.974	2.073	2.115	2.157	2.211	2.266	2.323	2.392	2.464
Children's footwear	266	272	285	291	297	304	312	320	329	339
<b>Domestic market</b>	<b>4.347</b>	<b>4.543</b>	<b>4.889</b>	<b>4.958</b>	<b>5.029</b>	<b>5.100</b>	<b>5.174</b>	<b>5.248</b>	<b>5.324</b>	<b>5.402</b>
Low footwear	1.648	1.653	1.718	1.740	1.761	1.783	1.806	1.829	1.852	1.875
Work footwear	1.903	2.005	2.163	2.193	2.224	2.255	2.287	2.320	2.354	2.388
Hunting footwear	568	620	693	704	716	728	740	752	765	778
Fishing footwear	120	140	174	177	181	184	188	192	196	200
Protective footwear	35	42	53	55	56	57	59	60	62	63
Fashion footwear	19	23	25	25	26	26	27	27	28	28
Children's footwear	54	60	64	65	65	66	67	68	69	70
<b>Total</b>	<b>15.842</b>	<b>16.254</b>	<b>17.239</b>	<b>17.555</b>	<b>17.878</b>	<b>18.271</b>	<b>18.673</b>	<b>19.085</b>	<b>19.577</b>	<b>20.082</b>
Low footwear	1.836	1.838	1.911	1.937	1.962	1.989	2.017	2.045	2.075	2.105
Work footwear	4.650	4.806	5.133	5.223	5.315	5.423	5.535	5.649	5.782	5.919
Hunting footwear	5.539	5.685	6.035	6.153	6.274	6.425	6.579	6.738	6.930	7.128
Fishing footwear	212	233	272	277	283	289	295	302	309	316
Protective footwear	1.331	1.363	1.441	1.470	1.499	1.537	1.575	1.615	1.663	1.712
Fashion footwear	1.955	1.997	2.098	2.140	2.183	2.237	2.293	2.350	2.420	2.493
Children's footwear	320	332	349	356	362	371	379	388	398	409

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

<b>Technical Goods sales (in 000 EUR)</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
<b>Export</b>	<b>1.032</b>	<b>1.086</b>	<b>1.118</b>	<b>1.152</b>	<b>1.186</b>	<b>1.222</b>	<b>1.259</b>	<b>1.296</b>	<b>1.335</b>	<b>1.375</b>
External mixing	137	143	148	152	157	161	166	171	176	182
Pressed products	148	155	160	165	170	175	180	186	191	197
Profiles and hoses	236	248	255	263	271	279	287	296	305	314
Sports program	151	159	164	168	174	179	184	190	195	201
Industrial rubber lining	203	213	219	226	233	240	247	254	262	270
Finished products from recycled rubber	158	168	173	178	183	189	194	200	206	212
<b>Domestic market</b>	<b>1.630</b>	<b>1.783</b>	<b>1.875</b>	<b>1.931</b>	<b>1.989</b>	<b>2.049</b>	<b>2.110</b>	<b>2.174</b>	<b>2.239</b>	<b>2.306</b>
External mixing	248	261	268	276	285	293	302	311	320	330
Pressed products	446	499	514	530	546	562	579	596	614	633
Profiles and hoses	400	432	447	461	474	489	503	518	534	550
Sports program	79	106	145	149	154	158	163	168	173	178
Industrial rubber lining	215	225	232	239	246	254	261	269	277	286
Finished products from recycled rubber	242	260	268	276	284	293	302	311	320	330
<b>Total</b>	<b>2.662</b>	<b>2.869</b>	<b>2.993</b>	<b>3.083</b>	<b>3.176</b>	<b>3.271</b>	<b>3.369</b>	<b>3.470</b>	<b>3.574</b>	<b>3.681</b>
External mixing	385	404	416	428	441	455	468	482	497	512
Pressed products	594	655	675	695	716	737	759	782	805	830
Profiles and hoses	636	680	702	723	745	767	790	814	839	864
Sports program	230	265	309	318	327	337	347	358	368	380
Industrial rubber lining	417	438	451	465	479	493	508	523	539	555
Finished products from recycled rubber	399	428	441	454	467	481	496	511	526	542

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

<b>Chemical products sales (in 000 EUR)</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>Year 6</b>	<b>Year 7</b>	<b>Year 8</b>	<b>Year 9</b>	<b>Year 10</b>
<b>Export</b>	<b>191</b>	<b>196</b>	<b>206</b>	<b>212</b>	<b>219</b>	<b>225</b>	<b>232</b>	<b>239</b>	<b>246</b>	<b>254</b>
Mining	191	196	206	212	219	225	232	239	246	254
Road economy	0	0	0	0	0	0	0	0	0	0
AKZ	0	0	0	0	0	0	0	0	0	0
Metalworking ind	0	0	0	0	0	0	0	0	0	0
Construction- floors	0	0	0	0	0	0	0	0	0	0
Mass consumption and small ind	0	0	0	0	0	0	0	0	0	0
Production for Tigar ad	0	0	0	0	0	0	0	0	0	0
<b>Domestic market</b>	<b>277</b>	<b>286</b>	<b>300</b>	<b>309</b>	<b>317</b>	<b>326</b>	<b>336</b>	<b>345</b>	<b>355</b>	<b>365</b>
Mining	45	47	50	51	53	54	56	58	59	61
Road economy	0	0	0	0	0	0	0	0	0	0
AKZ	4	4	4	5	5	5	5	5	5	6
Metalworking ind	0	0	0	0	0	0	0	0	0	0
Construction- floors	15	16	16	17	17	18	18	19	19	20
Mass consumption and small ind	187	194	204	210	217	223	230	237	244	251
Production for Tigar ad	6	7	7	7	7	8	8	8	8	8
Storage service	19	19	19	19	19	19	19	19	19	19
<b>Total</b>	<b>468</b>	<b>482</b>	<b>506</b>	<b>521</b>	<b>536</b>	<b>552</b>	<b>568</b>	<b>584</b>	<b>601</b>	<b>619</b>
Mining	236	243	256	263	271	280	288	297	305	315
Road economy	0	0	0	0	0	0	0	0	0	0
AKZ	4	4	4	5	5	5	5	5	5	6
Metalworking ind	0	0	0	0	0	0	0	0	0	0
Construction- floors	15	16	16	17	17	18	18	19	19	20
Mass consumption and small ind	187	194	204	210	217	223	230	237	244	251
Production for Tigar ad	6	7	7	7	7	8	8	8	8	8
Storage service	19	19	19	19	19	19	19	19	19	19

Table 24: Projected sales revenue

Revenue structure (000 RSD)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Domestic market</b>	<b>708.666</b>	<b>745.267</b>	<b>790.122</b>	<b>804.581</b>	<b>819.382</b>	<b>834.534</b>	<b>850.047</b>	<b>865.931</b>	<b>882.196</b>	<b>898.853</b>
Income from sales of footwear	484.477	503.105	536.958	543.889	550.936	558.101	565.388	572.799	580.337	588.005
Income from sales of technical goods	191.695	208.760	218.203	224.749	231.491	238.436	245.589	252.957	260.546	268.362
Income from sales of chemical products	32.494	33.402	34.961	35.943	36.954	37.996	39.069	40.175	41.313	42.486
<b>Export</b>	<b>1.506.651</b>	<b>1.539.290</b>	<b>1.620.066</b>	<b>1.654.036</b>	<b>1.688.733</b>	<b>1.731.784</b>	<b>1.775.935</b>	<b>1.821.217</b>	<b>1.875.853</b>	<b>1.932.129</b>
Income from sales of footwear	1.361.819	1.387.406	1.463.160	1.492.423	1.522.272	1.560.328	1.599.337	1.639.320	1.688.500	1.739.155
Income from sales of technical goods	122.252	128.626	132.485	136.459	140.553	144.769	149.113	153.586	158.194	162.939
Income from sales of chemical products	22.581	23.258	24.421	25.154	25.908	26.686	27.486	28.311	29.160	30.035
Ad services external	5.256	5.256	5.256	5.256	5.256	5.256	5.256	5.256	5.256	5.256
Services for the dependent entities	37.832	37.978	37.978	37.978	37.978	37.978	37.978	37.978	37.978	37.978
Other sales income	9.783	9.783	9.783	9.783	9.783	9.783	9.783	9.783	9.783	9.783
<b>Sales income</b>	<b>2.268.188</b>	<b>2.337.574</b>	<b>2.463.205</b>	<b>2.511.634</b>	<b>2.561.132</b>	<b>2.619.334</b>	<b>2.678.999</b>	<b>2.740.165</b>	<b>2.811.066</b>	<b>2.883.998</b>

Table 25: Summary of buyers with signed contracts

Export	TOTAL 2018		TOTAL 2019		TOTAL 2020		Comment
	pairs	000 eur	pairs	000 eur	pairs	000 eur	
<b>Footwear program</b>							
Berner	166,391	3,201	169,719	3,265	178,205	3,428	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Decathlon- Madirom	130,737	3,017	133,352	3,077	140,019	3,231	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Ilse Jacobsen	50,500	1,171	51,510	1,195	54,086	1,254	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Patrizia	34,296	318	34,982	324	36,731	340	Long-term buyer, payment L/C
Battistini	24,500	260	24,990	266	26,240	279	Long-term buyer, advance payment
Basic Italia	15,000	258	15,300	263	16,065	276	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
K-Way	5,000	113	5,100	115	5,355	120	Covered by Basic Net contract, it being in their system, annex signed annually
Raitex	7,000	95	7,140	97	7,497	102	Long-term buyer, advance payment
Gomplast	2,000	19	2,040	20	2,142	21	Buyer pays in advance
Fraschetti	4,000	39	4,080	40	4,284	42	Buyer pays L/C
Ind. Starter	8,080	82	8,242	84	8,654	88	Long-term buyer, advance payment
EURO PM	4,000	38	4,080	39	4,284	41	Long-term buyer, advance payment
L&N	11,500	172	11,730	175	12,317	184	Long-term buyer, advance payment
Michal Kulik	7,000	160	7,140	163	7,497	171	Buyer pays in advance
Chemotrade	4,300	81	4,386	83	4,605	87	Buyer pays in advance
Intechplast S.A	8,000	254	8,160	259	8,568	272	Has contract. Quantities negotiated by Annexes every year
Regence	4,600	155	4,692	159	4,927	167	Buyer pays in advance
FSD	1,200	45	1,224	46	1,285	49	tender we work since 2010 - protective boot in 2018 we won tender for 2400 pairs
Belle Goutte	290	2			0	0	Buyer pays in advance
OD Distribution	969	20	988	20	1,038	21	Buyer pays in advance

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Milosch	1,423	32	1,567	37	1,714	41	Buyer pays in advance
Agrofitimi	3,672	34	3,859	36	4,056	38	Buyer pays in advance
Wintrade	1,862	14	1,947	15	2,036	16	Buyer pays in advance
Dardan-impex	4,823	35	4,279	29	4,443	30	Buyer pays in advance
Vehby	20,987	129	21,571	129	22,316	135	Long-term buyer, advance payment
Kastel	5,622	36	5,834	38	6,056	40	Buyer pays in advance
Okov	2,621	26	2,720	27	2,875	29	Buyer pays in advance
Sotis Bg	2,275	39	1,946	35	2,133	38	Long-term buyer, advance payment
Brati ritosa	3,350	32	4,305	41	4,520	43	Long-term buyer, advance payment
Ritosa trg	1,502	34	1,650	37	1,813	41	Long-term buyer, advance payment
Frambo	14,631	163	14,680	152	15,472	162	Long-term buyer, advance payment
Tigar partner	39,034	299	35,406	270	36,845	286	Related entity
Tigar trejd	53,220	475	50,760	493	53,269	526	Related entity
Tigar komerc	69,243	616	73,334	659	76,734	723	Long-term buyer, advance payment
Ostali	1,832	29	1,336	26	1,450	28	Advance
<b>Total footwear program</b>	<b>715,460</b>	<b>11,495</b>	<b>724,048</b>	<b>11,711</b>	<b>759,530</b>	<b>12,350</b>	
<b>Technical goods program</b>	<b>quantity</b>	<b>000 eur</b>	<b>quantity</b>	<b>000 eur</b>	<b>quantity</b>	<b>000 eur</b>	<b>Comment</b>
Polyrol		137		144		148	Advance payment, possibility of increase in volume
Metso		118		123		127	Long-term cooperation
Ostali		29		30		31	Advances
Hemeco EGY		49		51		53	
Tic Roulunds Rubber ITA		124		130		134	Long-term cooperation
Ost.kupci - MARTINELLO		64		67		69	Long-term cooperation
Tigar Partner		2		2		2	
Tigar Trade Banja Luka		2		2		2	
Tigar Montenegro		2		2		2	
Eder Austrija		144		151		156	Long-term cooperation
Ostali		2		3		3	Advance payment
Omegassei Italija		3		3		3	
Fip Articoli Italija		81		85		87	



**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Ostali-Eder Austrije		119		125		129	Long-term cooperation
Blinkfyrar		89		93		96	Long-term cooperation
Sery O sign		10		11		11	
Tech service		12		14		14	
Ostali		46		49		50	Advances
<b>Total Technical Goods program</b>		<b>1,032</b>		<b>1,086</b>		<b>1,118</b>	
<b>Chemical Products program</b>	<b>quantity</b>	<b>000 eur</b>	<b>quantity</b>	<b>000 eur</b>	<b>quantity</b>	<b>000 eur</b>	<b>Comment</b>
Kemes Bugarska		29		30		31	Advance
Balkan Consult Bugarska		162		166		175	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
<b>Total Chemical products program</b>		<b>191</b>		<b>196</b>		<b>206</b>	
<b>Total export</b>		<b>12,717</b>		<b>12,992</b>		<b>13,674</b>	
<b>Domestic market</b>	<b>TOTAL 2018</b>		<b>TOTAL 2019</b>		<b>TOTAL 2020</b>		
	<b>pairs</b>	<b>000 eur</b>	<b>pairs</b>	<b>000 eur</b>	<b>pairs</b>	<b>000 eur</b>	<b>Comment</b>
<b>Footwear program</b>							
Agromarket-Kragujevac	135,000	774	135,000	774	135,000	774	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Seme promet-Petrovac	150,000	809	150,000	809	150,000	809	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Agropharmacy-Novi Sad(konzorcijum)	70,000	422	70,000	422	70,000	422	Long-term buyer. Quantities negotiated successively based on offer.
Gumapromet-Leskovac	35,000	211	35,000	211	35,000	211	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Hemag-Ivanjica	38,000	211	38,000	211	38,000	211	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
ASM promet-Pirot	35,000	211	35,000	211	35,000	211	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Nikom-Kragujevac	50,000	281	50,000	281	50,000	281	Long-term buyer. Quantities negotiated successively based on offer.

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Tig traj-Valjevo	8,000	49	8,000	49	8,000	49	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Magnum-Jagodina	2,500	4	2,500	4	2,500	4	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Krke system-Novı Sad	8,000	49	8,000	49	8,000	49	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
Snajper-Beograd	1,000	21	1,000	21	1,000	21	Long-term buyer. Contract. Every year quantities negotiated through Annexes.
<b>Total footwear program</b>	<b>532,500</b>	<b>3,043</b>	<b>532,500</b>	<b>3,043</b>	<b>532,500</b>	<b>3,043</b>	
<b>Technical goods program</b>	<b>quantity</b>	<b>000 eur</b>	<b>quantity</b>	<b>000 eur</b>	<b>quantity</b>	<b>000 eur</b>	<b>Comment</b>
Prim		55		57		59	
Unimetal		30		32		33	Long-term cooperation
Majdanpek rudnik		95		99		102	Long-term cooperation
Univerzal		10		10		11	
Ostali		51		54		56	
Tyres		8		8		9	Long-term cooperation
BOR		119		125		129	Long-term cooperation
Ministarstvo odbrane		224		265		273	Contract
Ostali		31		33		34	
Michelin - pojasevi		72		76		78	Long-term cooperation
GRS		109		115		118	
Nissal		64		67		69	
Tehnomarket		57		60		61	
Top Spider		72		75		78	
Ostali ( GOMMA Line)		86		91		93	
Pressure		3		3		4	
As print		4		5		5	
Univerzal		3		3		3	
Sport Edukalis		3		3		3	
Ostali		25		27		28	
BOR		131		138		142	Long-term cooperation
Valjaonica Sevojno		27		28		29	

*Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT*

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Ostali		56		59		61	
Siroka potrošnja - kupci ploca		145		158		163	
Polaganje terena		96		101		104	
<b>Total technical goods program</b>		<b>1,578</b>		<b>1,693</b>		<b>1,744</b>	
<b>Total domestic market</b>		<b>4,621</b>		<b>4,736</b>		<b>4,787</b>	
<b>Total sales</b>		<b>17,338</b>		<b>17,729</b>		<b>18,461</b>	

**Costs of materials** (energents, production materials, spare parts) have been determined based on management projection for planned consumption per unit of production.

**Amortization costs** have been projected in keeping with existing amortization rate of fixed assets owned by the Company, taking into account new investments in the planning period.

**Costs of provisions** refer to forming 10% provisions for total contested claims from the Company that were not grouped into any class.

**Costs of salaries, wages and other personal expenses** Number of employees encompasses the current needs of basic business activities and it amounts to 900 approximately at the moment of submitting this Plan. By the projections is envisioned gradual increase in number of employees in accordance with management's estimation, so that the expected number of employees at the end of the period of implementation of plan amounts to 1.128. Increase in net earnings is not envisioned in the projected period.

**Other operating expenses** Other operating expenses include costs of maintenance, costs of production services, intangible and other expenses.

**Financial expenses** include costs of interests projected in accordance with agreed repayment terms mentioned in the text of reorganization plan.

**Financial income** refers to income based on dividends from dependent entities Free zone Pirot and Bussiness Service, whereas **extraordinary income** refers to the envisioned discharge of liabilities in the first (Class 7) and last year of projections (Classes 1 and 6).

**Income tax expenses** have been projected in accordance with current tax regulations in Serbia (tax rate at 15%) taking in consideration data on tax losses of the Company incurred in the period from 2008 until 2016.

Table 26: Projected Income Statement

Projected Income Stmtnt (000 RSD)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>OPERATING INCOME</b>	<b>2,604,535</b>	<b>2,680,674</b>	<b>2,815,950</b>	<b>2,870,027</b>	<b>2,924,615</b>	<b>2,988,297</b>	<b>3,053,590</b>	<b>3,120,537</b>	<b>3,197,653</b>	<b>3,276,978</b>
1. Sales income	2,268,188	2,337,574	2,463,205	2,511,634	2,561,132	2,619,334	2,678,999	2,740,165	2,811,066	2,883,998
2. Other operating income	336,346	343,100	352,745	358,393	363,484	368,962	374,591	380,372	386,586	392,979
<b>OPERATING EXPENSES (1 to 6)</b>	<b>2,444,155</b>	<b>2,485,411</b>	<b>2,581,160</b>	<b>2,619,265</b>	<b>2,626,729</b>	<b>2,662,909</b>	<b>2,708,202</b>	<b>2,753,865</b>	<b>2,805,608</b>	<b>2,860,006</b>
1. Decrease in inventories	10,443									
2. Material, fuel and energy consumed	1,287,701	1,330,745	1,399,167	1,428,966	1,457,438	1,490,642	1,525,463	1,560,382	1,600,592	1,641,950
3. Staff costs	752,315	764,813	786,222	795,502	802,993	813,156	822,661	832,835	844,356	855,882
4. Production expenses	37,629	38,974	39,678	38,410	39,172	40,072	41,025	42,037	43,216	44,474
5. Intangible costs	222,511	210,906	211,308	211,703	211,869	212,077	212,282	212,491	212,747	213,002
<b>EBITDA</b>	<b>293,900</b>	<b>335,235</b>	<b>379,575</b>	<b>395,446</b>	<b>413,143</b>	<b>432,349</b>	<b>452,159</b>	<b>472,791</b>	<b>496,742</b>	<b>521,669</b>
<i>EBITDA margin</i>	<i>11%</i>	<i>13%</i>	<i>13%</i>	<i>14%</i>	<i>14%</i>	<i>14%</i>	<i>15%</i>	<i>15%</i>	<i>16%</i>	<i>16%</i>
6. Amortization and provision	133,556	139,972	144,785	144,684	115,257	106,961	106,771	106,119	104,697	104,697
<b>PROFIT FROM OPERATIONS (EBIT)</b>	<b>160,379</b>	<b>195,263</b>	<b>234,790</b>	<b>250,762</b>	<b>297,886</b>	<b>325,388</b>	<b>345,389</b>	<b>366,672</b>	<b>392,045</b>	<b>416,972</b>
<i>EBIT margin</i>	<i>6%</i>	<i>7%</i>	<i>8%</i>	<i>9%</i>	<i>10%</i>	<i>11%</i>	<i>11%</i>	<i>12%</i>	<i>12%</i>	<i>13%</i>
FINANCE INCOME	36,672	33,211	41,837	38,697	43,339	46,951	50,385	54,311	58,093	62,255
FINANCE EXPENSES	3,889	40,419	35,117	29,814	24,512	19,657	15,327	10,997	6,666	2,336
OTHER INCOME	14,940	0	0	0	0	0	0	0	0	2,426,125
OTHER EXPENSES	17,728	4,265	0	0	0	0	0	0	0	0
<b>OPERATING PROFIT BEFORE TAX</b>	<b>190,375</b>	<b>183,790</b>	<b>241,510</b>	<b>259,645</b>	<b>316,714</b>	<b>352,682</b>	<b>380,447</b>	<b>409,987</b>	<b>443,471</b>	<b>2,903,016</b>
<i>EBT margin</i>	<i>7%</i>	<i>7%</i>	<i>9%</i>	<i>9%</i>	<i>11%</i>	<i>12%</i>	<i>12%</i>	<i>13%</i>	<i>14%</i>	<i>89%</i>
<b>PROFIT BEFORE TAXATION</b>	<b>190,375</b>	<b>183,790</b>	<b>241,510</b>	<b>259,645</b>	<b>316,714</b>	<b>352,682</b>	<b>380,447</b>	<b>409,987</b>	<b>443,471</b>	<b>2,903,016</b>
Income tax	0	0	0	6,736	47,507	52,902	57,067	61,498	66,521	435,452
<b>NET PROFIT (LOSS)</b>	<b>190,375</b>	<b>183,790</b>	<b>241,510</b>	<b>252,909</b>	<b>269,207</b>	<b>299,780</b>	<b>323,380</b>	<b>348,489</b>	<b>376,950</b>	<b>2,467,564</b>

### 0.1. Projection of balance sheet

**Non-current assets** Amortization of intangible investments and fixed assets is projected in accordance with existing depreciation rates of fixed assets owned by the Company. Amount of investments planned by the Company's Management is given in the next table.

Table 27: Investments plan

Planned investments (000 RSD)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Footwear	101.134	64.627	13.091	81.828	52.407	44.141	44.141	44.141	44.141	44.141
Technical rubber goods	25.172	41.110	14.809	31.860	31.860	31.860	31.860	31.860	31.860	31.860
Chemical products	59.228	11.847	11.847	3.083	3.083	3.083	3.083	3.083	3.083	3.083
Energetics	30.834	8.885		7.413	7.413	7.413	7.413	7.413	7.413	7.413
Other				14.920	14.920	14.920	14.920	14.920	14.920	14.920
<b>Total</b>	<b>216.367</b>	<b>126.470</b>	<b>39.748</b>	<b>139.104</b>	<b>109.683</b>	<b>101.417</b>	<b>101.417</b>	<b>101.417</b>	<b>101.417</b>	<b>101.417</b>

**Long-term financial placements.** Part of planned cash inflow on the basis of dividends in first and second year of projection will be redirected to acquisition of shares of Free zone Pirot in order to save 64,66% share in capital.

**Working capital** Inventory is kept at the same level as found, having in mind the fact that with them are placed pledges in favour of creditors whose claims are settled according to this Plan. Collection of receivables was projected based on current sales policy, implying advance payment. Accounts payable towards suppliers in the first years have been projected with respect to the fact that at the time of preparation of the Plan all procurement is paid in advance, that is, with respect to the currency date, due to significant level of obligations dating from earlier periods which are not settled. It is expected that, owing to following the manner of settlement of earlier debts in the manner envisioned by this Plan, suppliers will be willing to support the Company by gradually accepting extension in the period of settlement of new liabilities which would incur in the period of Plan implementation. Projections also envision takeover of debts that dependent entities have towards Tax Administration branch Pirot, according to the records on tax debt as of 09.03.2018. It has been planned that total tax debt of dependent entities, in addition to Company's tax debt, be as well subject of conversion in Company's capital (class III).

**Capital.** As specified above, and in accordance with measures stated in text of the Reorganization plan, the plan envisages to take over Tax Administration receivables from dependent entities as well as to convert total Tax Administration receivables from the parent and dependent entities in Company's capital.

**Repayment by classes** Repayment of liabilities has been projected in accordance with reorganization measures given in the text of Reorganization Plan.

**Other short-term liabilities** have been projected at the level of one average salary of employees in the Company, except in the period from year 5 to year 8 when they are in the amount of one and a half average salary, with respect of projected increase in number of employees up to 1.128, in the last year of projection.

Table 28: Projected balance sheet (assets)

000 RSD	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>A. NON-CURRENT ASSETS</b>	<b>3,625,289</b>	<b>3,616,188</b>	<b>3,511,151</b>	<b>3,505,571</b>	<b>3,499,997</b>	<b>3,494,452</b>	<b>3,489,098</b>	<b>3,484,396</b>	<b>3,481,116</b>	<b>3,477,835</b>
1. Intangible investments	101,238	69,369	39,405	9,485	0	0	0	0	0	0
2. Property, plant and equipment	3,188,085	3,206,451	3,131,378	3,155,717	3,159,628	3,154,084	3,148,730	3,144,028	3,140,747	3,137,467
3. Long-term investments	335,966	340,368	340,368	340,368	340,368	340,368	340,368	340,368	340,368	340,368
<b>B. CURRENT ASSETS</b>	<b>1,940,078</b>	<b>1,775,227</b>	<b>1,785,614</b>	<b>1,798,092</b>	<b>1,790,041</b>	<b>1,791,557</b>	<b>1,798,837</b>	<b>1,811,574</b>	<b>1,817,645</b>	<b>1,931,065</b>
1. Inventories	836,937	836,937	836,937	836,937	836,937	836,937	836,937	836,937	836,937	836,937
2. Fixed assets held for sale	334,100	334,100	334,100	334,100	334,100	334,100	334,100	334,100	334,100	334,100
3. Receivables	405,239	407,266	409,302	411,348	413,405	415,472	417,550	419,637	421,736	423,844
4. Rec. from rel.par (debt takeover)	47,554	47,554	47,554	47,554	47,554	47,554	47,554	47,554	47,554	47,554
5. Short-term financial placements	85,250	85,250	85,250	85,250	85,250	85,250	85,250	85,250	85,250	85,250
6. Cash and cash equivalents	196,974	29,057	35,523	45,228	34,378	32,954	37,261	46,993	49,902	160,119
7. Value added tax and prepayments	34,023	35,064	36,948	37,675	38,417	39,290	40,185	41,102	42,166	43,260
<b>TOTAL ASSETS</b>	<b>5,565,367</b>	<b>5,391,416</b>	<b>5,296,765</b>	<b>5,303,663</b>	<b>5,290,038</b>	<b>5,286,009</b>	<b>5,287,935</b>	<b>5,295,970</b>	<b>5,298,761</b>	<b>5,408,900</b>

Table 29: Projected balance sheet (liabilities)

000 RSD	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>A. EQUITY</b>	<b>-303,684</b>	<b>-119,895</b>	<b>121,616</b>	<b>374,524</b>	<b>643,731</b>	<b>943,511</b>	<b>1,266,890</b>	<b>1,615,379</b>	<b>1,992,329</b>	<b>4,459,893</b>
1. Share capital	3,090,197	3,090,197	3,090,197	3,090,197	3,090,197	3,090,197	3,090,197	3,090,197	3,090,197	3,090,197
2. Reserves	143	143	143	143	143	143	143	143	143	143
3. Revaluation reserves	205,809	205,809	205,809	205,809	205,809	205,809	205,809	205,809	205,809	205,809
4. Unrealized gains (losses) on securities	0	0	0	0	0	0	0	0	0	0
5. Retained profit (loss)	-3,599,834	-3,416,044	-3,174,534	-2,921,625	-2,652,419	-2,352,639	-2,029,259	-1,680,771	-1,303,820	1,163,743
<b>B. LONG-TERM PROVISIONS</b>	<b>74,679</b>	<b>74,444</b>	<b>74,209</b>	<b>73,973</b>	<b>73,738</b>	<b>73,503</b>	<b>73,268</b>	<b>73,033</b>	<b>72,797</b>	<b>70,446</b>
<b>C. LONG-TERM LIABILITIES</b>	<b>5,686,315</b>	<b>5,309,141</b>	<b>4,931,968</b>	<b>4,554,794</b>	<b>4,177,620</b>	<b>3,828,222</b>	<b>3,478,825</b>	<b>3,129,428</b>	<b>2,780,031</b>	<b>0</b>
1. Long-term loans	0	0	0	0	0	0	0	0	0	0
2. Other long-term liabilities	6,625	6,625	6,625	6,625	6,625	6,625	6,625	6,625	6,625	0
3. Liabilities by classes	5,679,690	5,302,516	4,925,342	4,548,168	4,170,995	3,821,597	3,472,200	3,122,803	2,773,406	-1
1. Long-term loans	3,247,678	3,031,166	2,814,654	2,598,142	2,381,630	2,165,118	1,948,607	1,732,095	1,515,583	0
2. Other long-term liabilities	0	0	0	0	0	0	0	0	0	0
3. Liabilities by classes	0	0	0	0	0	0	0	0	0	0
1. Liabilities towards secured creditors	3,586	2,690	1,793	897	0	0	0	0	0	0
2. Liabilities towards employees	107,520	80,640	53,760	26,880	0	0	0	0	0	0
3. Liabilities towards Tax Administration - conversion	2,249,875	2,124,882	1,999,889	1,874,896	1,749,903	1,624,909	1,499,916	1,374,923	1,249,930	-1
4. Liabilities towards loc.gov-up to 3 months	71,031	63,139	55,246	47,354	39,462	31,569	23,677	15,785	7,892	0
<b>D. CURRENT LIABILITIES</b>	<b>108,057</b>	<b>127,725</b>	<b>168,973</b>	<b>300,371</b>	<b>394,949</b>	<b>440,773</b>	<b>468,952</b>	<b>478,130</b>	<b>453,603</b>	<b>878,562</b>
1. Short-term financial liabilities	0	0	0	0	0	0	0	0	0	0
2. Accounts payable	0	17,239	54,191	183,847	243,352	286,742	312,539	319,223	327,019	314,106
3. Other short-term liabilities	62,693	63,734	65,518	66,292	100,374	101,645	102,833	104,104	70,363	71,324
4. Liabilities for vat and prepayments	45,364	46,751	49,264	50,233	51,223	52,387	53,580	54,803	56,221	493,132
<b>TOTAL LIABILITIES</b>	<b>5,565,367</b>	<b>5,391,416</b>	<b>5,296,765</b>	<b>5,303,663</b>	<b>5,290,038</b>	<b>5,286,009</b>	<b>5,287,935</b>	<b>5,295,970</b>	<b>5,298,761</b>	<b>5,408,900</b>



## O.2. Cash flows projection

Table 30: Projected cash flows

Cash flows (000 RSD)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Cash flows from operating activities</b>	<b>386,897</b>	<b>307,152</b>	<b>381,786</b>	<b>487,520</b>	<b>432,903</b>	<b>402,674</b>	<b>404,972</b>	<b>406,470</b>	<b>395,866</b>	<b>505,636</b>
Net profit	190,375	183,790	241,510	252,909	269,207	299,780	323,380	348,489	376,950	2,467,564
Dividends	-36,672	-33,211	-41,837	-38,697	-43,339	-46,951	-50,385	-54,311	-58,093	-62,255
Amortization	129,323	139,972	144,785	144,684	115,257	106,961	106,771	106,119	104,697	104,697
Income from write-off of liabilities	-14,940	0	0	0	0	0	0	0	0	2,426,125
<b>Cash flows from net working capital</b>	<b>118,811</b>	<b>16,601</b>	<b>37,328</b>	<b>128,625</b>	<b>91,778</b>	<b>42,884</b>	<b>25,206</b>	<b>6,173</b>	<b>-27,689</b>	<b>421,756</b>
Decrease (increase) in inventories	10,443	0	0	0	0	0	0	0	0	0
Decrease (increase) of receivables	16,694	-2,026	-2,036	-2,047	-2,057	-2,067	-2,077	-2,088	-2,098	-2,109
Decrease (increase) in VAT and prepayments	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in operation liabilities	4,114	-1,041	-1,884	-726	-742	-873	-895	-917	-1,064	-1,094
Increase (decrease) in other short-term liab.	-2,856	17,239	36,952	129,656	59,505	43,390	25,797	6,684	7,796	-12,913
Increase (decrease) in other short-term liab. for VAT and prepayment	62,693	1,042	1,784	773	34,082	1,270	1,188	1,272	-33,741	961
Decrease (increase) in inventories	27,724	1,388	2,513	969	990	1,164	1,193	1,223	1,418	436,911
<b>Cash flow from investing activities</b>	<b>-234,095</b>	<b>-130,872</b>	<b>-39,748</b>	<b>-139,104</b>	<b>-109,683</b>	<b>101,417</b>	<b>-101,417</b>	<b>-101,417</b>	<b>-101,417</b>	<b>-101,417</b>
Decrease (increase) in financial placements	-17,728	-4,402	0	0	0	0	0	0	0	0
Investments	-216,367	-126,470	-39,748	-139,104	-109,683	-101,417	-101,417	-101,417	-101,417	-101,417
<b>Cash flow from financing activities</b>	<b>1,641</b>	<b>-344,198</b>	<b>-335,572</b>	<b>-338,712</b>	<b>-334,070</b>	<b>302,681</b>	<b>-299,248</b>	<b>-295,321</b>	<b>-291,540</b>	<b>-294,002</b>
Conversion of debt into capital (non-mon. item)	223,308	0	0	0	0	0	0	0	0	0
Calculation (payment) of long-term provisions	4,234	-235	-235	-235	-235	-235	-235	-235	-235	-235
Increase (decrease) in other long term liab	0	0	0	0	0	0	0	0	0	-6,625
Increase (decrease) of liabilities by classes	-262,572	-377,174	-377,174	-377,174	-377,174	-349,397	-349,397	-349,397	-349,397	-349,397
Inflow from dividends	36,672	33,211	41,837	38,697	43,339	46,951	50,385	54,311	58,093	62,255
<b>Cash at the beginning of period</b>	<b>42,532</b>	<b>196,974</b>	<b>29,057</b>	<b>35,523</b>	<b>45,228</b>	<b>34,378</b>	<b>32,954</b>	<b>37,261</b>	<b>46,993</b>	<b>49,902</b>
Inflow (outflow) in the period	154,443	-167,918	6,466	9,705	-10,850	-1,424	4,307	9,732	2,910	110,217
<b>Cash at the end of period</b>	<b>196,974</b>	<b>29,057</b>	<b>35,523</b>	<b>45,228</b>	<b>34,378</b>	<b>32,954</b>	<b>37,261</b>	<b>46,993</b>	<b>49,902</b>	<b>160,119</b>

## **P. Summary of encumbrances at the Company's assets**

Below is given the summary of encumbrances (pledges and mortgages) at the Company's assets, and other means of security.

The market value of movable and immovable property ascertained by the independent appraiser Adventis Real Estate Management d.o.o. Beograd, as of 31.12.2017 and the said is given in Appendix 3 of this Plan.

Table 31: Summary of pledges where Tigar AD figures as the pledgor:

<b>Pledgor</b>	<b>No.pledge in Serb.Bus.Reg.</b>	<b>Description of pledge</b>	<b>Secured claim</b>	<b>Basic amount of secured claim</b>	<b>Maximum amount of secured claims</b>
Srpska Banka AD Beograd	Zl.br. 15537/2015	Zaloga nad opremom u servisima	EIB Kredit; obaveze po navedenom kreditu iznose EUR 2.957.157.11	657.157,11 EUR	660.000,00 EUR
Societe Generale Srbija	Zl.br. 16097/2015	Zaloga nad transportnim sredstvima Tigar AD	Svi krediti kod Societe banke, obaveze iznose ukupno EUR 4.627.633,18	4.727.120,15 EUR	6.200.000,00 EUR
Societe Generale Srbija	Zl.br. 16144/2015	Zaloga nad robom u magacinu 311	Svi krediti kod Societe banke, usaglaseno stanje obaveza za glavniciu po UPPR-u EUR 4.627.633,18	4.727.120,15 EUR	6.200.000,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	Zl.br. 7560/2010	Zaloga nad opremom Bilgutex	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi (čije obaveze su usled statusne promene prešle na Tigar AD), ukupan iznos obaveza EUR 5.107.487,00	915.000,00 EUR	1.143.750,00 EUR

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Pledgor	No.pledge in Serb.Bus.Reg.	Description of pledge	Secured claim	Basic amount of secured claim	Maximum amount of secured claims
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	Zl. 9050/2010	Zaloga nad opremom Bilgutex	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi (čije obaveze su usled statusne promene prešle na Tigar AD), ukupan iznos obaveza EUR 5.107.487,00	2.500.000,00 EUR	3.125.000,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	Zl. 10231/2011	Zaloga nad opremom Bilgutex	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi (čije obaveze su usled statusne promene prešle na Tigar AD), ukupan iznos obaveza EUR 5.107.487,00	2.333.333,34 EUR	2.916.666,67 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	Zl. 10250/2011	Zaloga nad opremom Bilgutex	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi (čije obaveze su usled statusne promene prešle na Tigar AD), ukupan iznos obaveza EUR 5.107.487,00	854.000,00 EUR	1.067.500,00 EUR
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	Zl.br. 13740/2012	Zaloga nad opremom	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi (čije obaveze su usled statusne promene prešle na Tigar AD), ukupan iznos obaveza EUR 5.107.487,00	2.300.000,00 EUR	2.990.000,00 EUR

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

Pledgor	No.pledge in Serb.Bus.Reg.	Description of pledge	Secured claim	Basic amount of secured claim	Maximum amount of secured claims
Privredna banka Beograd AD Beograd - u stečaju	Zl.br. 12825/2012	Zaloga nad robom u magacinu 83112 i magacinu 83110	Svi krediti kod Privredne banke u stečaju, ukupne obaveze iznose EUR 2.102.482,98	80.000.000,00 RSD	100.008.539,00 RSD
Banca Intesa AD Beograd	Zl.br. 10191/2016	Zaloga nad robom u Temerinu u magacinu 87421, u magacinu u Šimanovcima 83120 I u Pirotu u magacinima 411 i 81112	Svi krediti kod Banca Intesa AD Beograd , ukupan iznos potraživanja EUR 3.746.364,47	3.746.364,47 EUR	3.746.364,47 EUR
AIK banka AD Beograd	Zl.br. 16970/2015	Zaloga nad robom u magacinu 313	Svi krediti , kod AIK banke, ukupan iznos potraživanja EUR 1.778.359	1.874.458,64 EUR	1.874.458,64 EUR
Erste bank AD Novi Sad	Zl.br. 12479/2012	Zaloga nad opremom energetike i nad robom u magacinu 83111	Potraživanja po osnovu ugovora o kreditu u ukupnom iznosu od EUR 526.537,75	933.333,00 EUR	990.356,24 EUR
DEG - Deutsche Investitions - und Entwicklungsgesellschaft mbH	Zl.br. 14085/08	Zaloga nad opremom obuće	Potraživanja po osnovu ugovora o kreditu u ukupnom iznosu od EUR 7.812.193.42	7.000.000,00 EUR.	10.500.000,00 EUR

## Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT

Pledgor	No.pledge in Serb.Bus.Reg.	Description of pledge	Secured claim	Basic amount of secured claim	Maximum amount of secured claims
DEG - Deutsche Investitions - und Entwicklungsgesellschaft mbH	Zl.br. 14082/08	Zaloga na budućim potraživanjima iz ugovora o prodaji robe	Potraživanja po osnovu ugovora o kreditu u ukupnom iznosu od EUR 7.812.193.42	7.000.000,00 EUR	10.500.000,00 EUR
AOFI AD UŽICE	Zl.br. 3466/2012	Zaloga nad robom u magacinu 83111	Potraživanja po osnovu ugovora o kreditu u ukupnom iznosu od EUR 578.315,80		

Note that in Serbian Business Registers Agency are still registered pledges under nos. Zl 7246/2012, Zl 7256/2012 and Zl 2257/2012 in favour of AIK bank AD Niš as well as pledge in favour of Eurobank EFG AD Belgrade under number Zl 673/2012. Given that it is about pledged claims from contracts that have expired long time ago, whereby the pledged claim itself ceased to exist, it is expected that the said banks as soon as possible carry out deletion of these pledges, upon the request of the Submitter.

Creditor DEG is obliged to act in accordance with the valid PPor of Tigar Footwear and carry out the withdrawal of lien placed on Tigar Footwear's receivables, pledge registered in APR under ZL number 14082/08, as well as the withdrawal of pledge at finished products from product assortment, pledge which represents item 1 of the pledge registered under ZL number 14085/08 .

Below follows the summary of Tigar AD's liabilities for whose liabilities third parties gave pledges:

Table 32: Tigar AD's liabilities for whose liabilities third parties gave pledges

pledgee	Pledgor	No.pledge in Ser.Bus.Ag.	Description of pledge	Secured claim	Basic amount of secured claim	Maximum amount of secured claims
Societe Generale Srbija	Tigar Incon	Zl.br. 16102/2015	Zaloga nad opremom	Svi krediti kod Societe banke, koje obaveze ukupno iznose EUR 4.627.633,18	4.727.120,15 EUR	6.200.000,00 EUR

Table 33: Mortgages at the real estate of third parties for securing Tigar AD's liabilities

MORTGAGES AT TIGAR AD REAL ESTATE FOR THE SECURITY OF TIGAR AD LIABILITIES					
Mortgagee	Cadastral municipality	Cadastral lot	Real estate folio in the register	Description of real estate	Basis of registration/claim which is secured
Srpska Banka AD Beograd (Savski Venac)	Vračar Beograd	2234	584	Prodajni objekat u Beogradu u ulici Cara Nikolaja	Kredit Evropske Investicione banke (EIB) dobijen preko banke
Srpska Banka AD Beograd (Savski Venac)	KO Pirot grad	360/2; 360/3; 360/4; 360/5; 360/6; 360/7; 360/8; 360/9; 360/10; 360/11; 360/14; 360/15; 360/16; 360/17; 360/18; 360/19; 360/20; 360/21; 360/22; 360/23; 360/24;	2493	Tigar Obuća - stara lokacija	Kredit Evropske Investicione banke (EIB) dobijen preko banke
Srpska Banka AD Beograd (Savski Venac)	KO Pirot Grad	4223; 4224/1; 4224/2; 4224/3; 4224/4;	8848	Kartonaza	Kredit Evropske Investicione banke (EIB) dobijen preko banke
Societe Generale Srbija	KO Pirot Grad	1847	8231	Prodajni objekat u Pirotu ulica Dragoseva	Svi krediti kod Societe Generale Srbija
Societe Generale Srbija	KO Pirot Grad	3390/45; 3620/1	7950	Zemljiste na lokaciji Tigar III	Svi krediti kod Societe Generale Srbija

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

<b>MORTGAGES AT TIGAR AD REAL ESTATE FOR THE SECURITY OF TIGAR AD LIABILITIES</b>					
<b>Mortgagee</b>	<b>Cadastral municipality</b>	<b>Cadastral lot</b>	<b>Real estate folio in the register</b>	<b>Description of real estate</b>	<b>Basis of registration/claim which is secured</b>
Societe Generale Srbija	KO Pirot Grad	3390/45	7950	Kadrovska sluzba	Svi krediti kod Societe Generale Srbija
Societe Generale Srbija	KO Niš - Bujanj	1215	115	Predstavništvo Niš ulica Vardarska	Svi krediti kod Societe Generale Srbija
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	KO Pirot Grad	3390/4	7950	Medicina rada	Krediti odobreni Tigar Obući i Tigar Tehničkoj gumi čije obaveze su prešle na Tigar AD usled statusne promene
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	KO Pirot Grad	3620/1	7950	Fabrika Tehničke gume T3	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi čije obaveze su prešle na Tigar AD usled statusne promene
Addiko Bank AD Beograd (pravni sledbenik Hypo Alpe Adria bank)	KO Pirot Grad	3620/1	7950	Fabrika Tehničke gume reciklati	Kreditni odobreni Tigar Obući i Tigar Tehničkoj gumi čije obaveze su prešle na Tigar AD usled statusne promene
Privredna banka Beograd AD Beograd - u stečaju	KO Užice	9082/1	5679	Prodajni objekat u Užicu	Svi krediti uzeti od Privredne banke u stečaju
Privredna banka Beograd AD Beograd - u stečaju	KO Bačka Palanka- Grad	1997/2	2686	Prodajni objekat u Bačkoj Palanci	Svi krediti uzeti od Privredne banke u stečaju
Privredna banka Beograd AD Beograd - u stečaju	KO Kruševac	2049	7469	Prodajni objekat u Kruševcu	Svi krediti uzeti od Privredne banke u stečaju
Privredna banka Beograd AD Beograd - u stečaju	KO Novi Grad (Subotica)	4077/35	12236	Prodajni objekat u Subotici	Svi krediti uzeti od Privredne banke u stečaju
Privredna banka Beograd AD Beograd - u stečaju	KO Svilajnac	791	8962	Prodajni objekat u Svilajncu	Svi krediti uzeti od Privredne banke u stečaju
Privredna banka Beograd AD Beograd - u stečaju	KO Knjaževac	440	14966	Prodajni objekat u Knjaževcu	Svi krediti uzeti od Privredne banke u stečaju
Privredna banka Beograd AD Beograd - u stečaju	KO Zrenjanin I	5731	21603	Prodajni objekat u Zrenjaninu	Svi krediti uzeti od Privredne banke u stečaju
Banca Intesa AD Beograd	KO Pirot Grad	3480/1; 3480/3; 3480/4; 3501; 3502; 3504; 3505/1.	7950	Tigar 3 B Dragos	Svi krediti uzeti od Banca Intesa AD Beograd

**Prepackaged Plan of Reorganization - JOINT STOCK COMPANY TIGAR PIROT**

<b>MORTGAGES AT TIGAR AD REAL ESTATE FOR THE SECURITY OF TIGAR AD LIABILITIES</b>					
<b>Mortgagee</b>	<b>Cadastral municipality</b>	<b>Cadastral lot</b>	<b>Real estate folio in the register</b>	<b>Description of real estate</b>	<b>Basis of registration/claim which is secured</b>
Banca Intesa AD Beograd	KO Šimanovci	429/9	1286	Stovarište Šimanovci	Svi krediti uzeti od Banca Intesa AD Beograd
Banca Intesa AD Beograd	KO Temerin	5627	8027	Stovarište Temerin	Svi krediti uzeti od Banca Intesa AD Beograd
AIK Banka AD Beograd	KO Pirot Grad	3390/42	7950	Servis Stop & drive Pirot	Svi krediti uzeti od AIK banke
AIK Banka AD Beograd	KO Pirot Grad	4070/82	8292	Lokal u ulici Narodnih Heroja 114	Svi krediti uzeti od AIK banke
AIK Banka AD Beograd	KO Čačak	4458/54	9281	Lokal u Čačku	Svi krediti uzeti od AIK banke
AIK Banka AD Beograd	KO Pirot Grad	799	8680	Lokal u Pirotu Trg republike 78	Svi krediti uzeti od AIK banke
AIK Banka AD Beograd	KO Pirot Grad	3620/1	7950	Zgrada energetike	Svi krediti uzeti od AIK banke
DEG Nemačka - Deutsche Investitions - und Entwicklungsgesellschaft MBH	KO Pirot Grad	3620/1	7950	Zgrada fabrike Obuće	Ugovor o kreditu
Erste Bank AD Novi Sad	KO Pirot Grad	3620/1	7950	Zgrada energetike	Ugovor o kreditu
Fond za razvoj RS	KO Pirot Grad	3620/1	7950	Zgrada fabrike Obuce	Ugovor o kreditu



Table 34: Mortgages at the real estate of third parties which secure Tigar AD's liabilities:

<b>MORTGAGES AT THE REAL ESTATE OF THIRD PARTIES THAT SECURE TIGAR AD DEBTS</b>						
<b>Mortgagee</b>	<b>Mortgager (entity that gave security for Tigar AD)</b>	<b>Cadastral municipality</b>	<b>Cadastral lot</b>	<b>Real estate folio in the register</b>	<b>Description of real estate</b>	<b>Claim secured (basis, amount, maturity)</b>
Societe Generale Srbija	Tigar Ugostiteljstvo	KO Pirot Grad	3390/12	8340	Centralna kuhinja	Svi krediti kod Societe Generale Srbija,
Societe Generale Srbija	Tigar Ugostiteljstvo	KO Dobri Do (Pirot)	7567; 7569; 7570; 7576; 7577; 7583;	705	Planinarski dom-zemljište	Svi krediti kod Societe GeneraleSrbija,
Societe Generale Srbija	Tigar Incon	KO Pirot Grad	1892/2; 1897/8;	8311	Poslovni prostor u Ul Branka Radicevica - PRODATO NA LICITACIJI 31.08.2017.	Svi krediti kod Societe Generale Srbija. Međutim, ovajobjekat je prodat na licitaciji, tako da će hipoteka biti izbrisana čim novac od prodaje bude u celosti uplaćen Societe Generale Srbija banci
AIK Banka AD Beograd	Tigar Ugostiteljstvo	KO Izvor (Pirot)	480; 481; 482; 483; 484; 485; 486; 492; 493; 494/1; 494/2; 496; 497; 498; 499;	1302	Hotel planinarski dom	Svi krediti , uzeti od AIK banke
Erste bank AD Novi Sad	Tigar Ugostiteljstvo	KO Izvor (Pirot)	480; 481; 482; 483; 484; 485; 486; 492; 493; 494/1; 494/2; 496; 497; 498; 499;	1302	Hotel planinarski dom	Ugovor o kreditu

## **Q. Assessment of the pecuniary amount which would be obtained by liquidation of assets through bankruptcy enforcement**

### **Q.1. Asset appraisal**

It is Submitter's estimation (according to liquidation method) that the value of the pecuniary amount which would be realized by sale of assets and collection of receivables, after settlement of the costs of liquidation procedure, in case of bankruptcy would amount to RSD 1,834,639,845.50, which would be insufficient amount for the settlement of all creditors.

The said estimation is based on Report on valuation of Debtor's assets, made by the independent appraiser Adventis Real Estate Management d.o.o. Beograd for the needs of drafting this Plan, in line with the National Standard on the Manner and Procedure of Converting Assets of the Bankruptcy Debtor into Cash - National Standard No.5, according to which starting price in the process of sale of assets is 50% from the estimated value.<sup>1</sup> The said appraisals undoubtedly prove that settlement through sale of assets and collection of receivables in case of bankruptcy is less favourable manner for settlement of creditors than the settlement envisioned by this PPOr.

Appraisals of assets as well as starting price are shown in the table below.

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<sup>1</sup> Rulebook on the Establishment of National Standards for the Management of Bankruptcy Assets - "Official Gazette of RS" no. 13 of March 12, 2010 - starting price in the property sale proceeding represents 50% of the estimated value

Table 35: Appraisal of assets value - liquidation method

Company's assets	Liquidation value as of 31.12.2017 (RSD)	Discount for market ability	Starting price in the sale process (RSD)
Intangible investments	5,125,474.00	-	5,125,474.00
Building land	269,625,557.00	50%	134,812,778.50
Construction objects	862,001,265.00	50%	431,000,632.50
Plants and equipment	539,017,800.00	50%	269,508,900.00
Investment property	129,151,234.00	50%	64,575,617.00
Fixed assets in preparation	19,331,499.00	-	19,331,499.00
Advances for fixed assets (foreign suppliers)	11,964,251.00	-	11,964,251.00
Longterm financial placements	161,835,660.00	-	161,835,660.00
Inventories	425,754,473.00	50%	212,877,236.50
Fixed assets held for sale	198,126,032.00	-	198,126,032.00
Advances paid	30,396,486.00	-	30,396,486.00
Trade receivables	195,191,069.00	-	195,191,069.00
Other receivables	15,775,022.00	-	15,775,022.00
Short-term financial placements	42,625,164.00	-	42,625,164.00
Cash and cash equivalents	42,494,024.00	-	42,494,024.00
<b>Total</b>	<b>2,948,415,010.00</b>		<b>1,835,639,845.50</b>
Costs of liquidation procedure			1,000,000.00
<b>Net liquidation value</b>			<b>1,834,639,845.50</b>

Comparative view of potential outcome of the Reorganization plan and bankruptcy proceeding per percent of settlement is given in the next table:

Table 36: Settlement according to the Plan vs. Bankruptcy

Class of creditors	Total claims (RSD)	Amount of settlement in PPOr (RSD)	% of settlement in PPOr	Amount of settlement in bankruptcy (RSD)	% of settlement in bankruptcy
Class 1	3,247,677,671.36	2,125,520,507.31	65%	1,177,360,195.51	36%
Class 2	20,554,286.84	20,554,286.84	100%	20,554,286.84	100%
Class 3	175,753,468.95	175,753,468.95	100%	175,753,468.95	100%
Class 4	3,586,296.91	3,967,815.85	111%	3,586,296.91	100%
Class 5	107,520,457.74	118,958,744.24	111%	107,520,457.74	100%
Class 6	2,249,874,682.74	1,124,937,341.37	50%	349,865,139.55	16%
Class 7	104,681,759.80	71,031,090.98	68%	0.00	0%
<b>Total</b>	<b>5,909,648,624.34</b>	<b>3,640,723,255.54</b>	<b>62%</b>	<b>1,834,639,845.50</b>	<b>31%</b>

The above given table acknowledges the following hypotheses:

- The amount of settlement in the PPoR implies application of all terms set forth in this plan (calculation and payment of interest, conversion of equity receivables, etc.)
- The amount of settlement in bankruptcy takes into respect the payment of secured creditors from collateral (real estate, equipment and goods), as well as payment orders in accordance with the Law on Bankruptcy.

Complete summary of the liquidation asset valuation as of 31 December 2017 is presented in Appendix 3.

## **R. The date of commencement of the implementation of the Plan**

Implementation of this Plan begins on the date of validity of the Decision on confirmation of the plan in accordance with the Law, Article 165, Paragraph 10.

## **S. Preparation of the plan**

In the process of preparation of the Company's Prepackaged Plan for Reorganization, in addition to the multi-disciplinary team of legal ('Stanković i partneri' joint law firm) and financial (BDO Business Advisory d.o.o. Beograd) advisors, pursuant to the Law on Bankruptcy, and in order to provide reliable analytical grounds for drafting the Plan, for the purpose of drafting the Independent Auditor's Report concerning Review of creditors by classes of the Debtor, as of 31.12.2017, was engaged audit firm BDO d.o.o. Beograd.

It was examined whether legally prescribed conditions for submission of the Plan were met, with a special consideration of the method of forming classes of creditors and defining concrete measures for Plan implementation (primarily in terms of the arrangements for the settlement of creditors claims), whereas the Company based on factual financial indicators created business plan for the period of 10 years, starting with the date of commencement of implementation of the Plan.

Starting with legal regulations on payment ranking and ascertained claims by the creditors as well as their nature there were formed classes of creditors and percentage share of creditors in each class was determined. Based on the above mentioned the Company formed projections of financial statement and income statement as well as cash flows.

The most significant creditors were consulted upon approaching the drafting of the PPOr itself, or during preparation of the PPOr. All creditors were delivered request for data harmonization, i.e. company's debts and receivables and confirmations of the said were obtained from the majority of creditors.

Majority creditors were delivered the draft of the PPOr by electronic means and they submitted their suggestions and remarks.

There were held several meetings with creditors who make up the majority by classes. The final version of the PPOr had been drawn up based on creditors' comments and suggestions and the said was submitted to the court.

An insight into the Plan was also given to the licenced bankruptcy administrator Predrag Kosovac who expressed his approval and gave statement on the feasibility of the Plan (Appendix no.6)

### **T. Provision on claims of creditors not encompassed by the provisions of the Plan**

Claims of creditors not encompassed by the provisions of the Plan on settlement of creditors will be settled in the same manner and under the same conditions as the claims of other creditors of his class.

### **U. Expected significant events in operation after drafting the Plan and summary of liabilities whose maturity is expected in the next 90 days, and the manner of settlement of those liabilities**

A brief report on expected significant events in operation after the date of drafting the plan and review of obligations whose maturity is expected in the next 90 days (period from 31.03.2018.), as well as ways of settlement of those obligations, is given below:

According to the operational business plan for the Company in the next ninety days, there are expected the following basic elements of business:

- It is planned payment of procurement towards external suppliers in accordance with operational issues and production maintenance.
- Planned maturity of obligations expected within the next 90 days amounts to RSD 380 million and the settlement of which is planned from current operations of the bankruptcy debtor.
- At the session of Tigar AD Supervisory Board held on 26.02.2018. Jelena Bečanović was appointed Chairman of the Supervisory Board of Tigar AD
- At the session of Tigar AD Supervisory Board held on 16.03.2018 were discharged of duty ED for corporate governance Nataša Pop-Krstić and ED for business activities support Biljana Bogdanović. At the same session Marija Milentijević was appointed ED for business activities support and Saša Marković was appointed ED for corporate governance.
- At the extraordinary session of General Assembly held on 29.03.2018 were adopted amendments of the By-Laws so that instead of current five (5), the Supervisory Board has seven (7) members. Also, member of the Supervisory Board Dragan Todorović was dismissed of duty, whereas Dragan Penezić was appointed member of the Supervisory Board.
- Co-optation of the necessary number of members of the Supervisory Board, is expected.

Upon adoption of the Plan, during repayment, liabilities presented in the Plan will be reduced for amounts which the Company had settled to its creditors in part or in its entirety, from the cut-off date until Plan adoption. Such settlement will be substantiated with supporting documents. On the day of commencement of Plan implementation liabilities in business books will be determined, with respect to all payments based on existing obligations as of 31.12.2017. In the period from the cut-off date until commencement of plan implementation interest (whether ordinary, contractual or statutory) will not be calculated, consequently those will not be paid. Person monitoring plan implementation will give independent confirmation of new balances. Measures envisioned in section D as well as settlement of liabilities envisioned in section F will be implemented after balances have been determined as explained in this section.

Other costs incurred after the submission of the plan will be considered as costs of bankruptcy proceedings.

## **V. Manner of informing foreign creditors**

In accordance with Article 12 of the Rules of Procedure, foreign creditors will be notified by email within 15 days from the date of filing of this Plan to the competent Court.